

U.S. Department of the Interior Minerals Management Service Gulf of Mexico OCS Region

Daily Oil and Gas Production Rate Projections From 2000 Through 2004 Gulf of Mexico Outer Continental Shelf

OCS Report MMS 2000-012

The Minerals Management Service (MMS) announces the availability of the publication <u>Daily Oil and Gas Production Rate Projections From 2000 Through 2004</u>, <u>Gulf of Mexico Outer Continental Sheff</u>. The report projects the daily oil and gas production rates for the Gulf of Mexico in that period, forecasting an increase from 945,000 barrels of oil per day in 1995 to a range of from 1,442,000 to 1,786,000 barrels of oil per day by yearend 2002, and from 1,315,000 to 1,733,000 barrels of oil per day by yearend 2004. The 1995 daily gas production rate of 13.09 billion cubic feet per day is projected at between 12.28 and 16.26 billion cubic feet per day by yearend 2002, and between 10.80 and 16.06 billion cubic feet per day by yearend 2004. (The term "oil production" includes both oil and condensate, and "gas" includes associated and nonassociated gas production.)

Deepwater Gulf of Mexico, defined as water depths 1,000 feet or greater, shows the greatest potentiality of development. By yearend 2000, MMS anticipates that deepwater oil production will surpass shallow-water oil production for the first time in history. By yearend 2004, MMS estimates that as much as 65 percent of the daily oil production and 32 percent of the daily gas production will originate in deepwater.

The entire report can be found on the Minerals Management Service homepage on the Internet. Copies of this report can be obtained from the Minerals Management Service, Gulf of Mexico OCS Region, at a charge of \$3.00 by referencing OCS Report MMS 2000-012. The report will also be available in the near future from the National Technical Information Service. These addresses are provided below.

Minerals Management Service Gulf of Mexico OCS Region Public Information Office (MS 5034) 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394 Telephone requests may be placed at (504) 736-2519 or 1-800-200-GULF or FAX: (504) 736-2620 U.S. Department of Commerce National Technical Information Service 5285 Port Royal Road Springfield, Virginia 22161 (703) 487-4650 or FAX: (703) 321-8547 Rush Orders: 1-800-336-4700

MMS is the Federal Agency that manages the Nation's oil and gas and other mineral resources on the OCS and collects, accounts for, and disburses about \$4 billion in yearly revenues from offshore Federal mineral leases and from onshore mineral leases on Federal and American Indian lands.

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MMS's Website Address: http://www.mms.gov

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