U.S. Department of the Interior Minerals Management Service Gulf of Mexico OCS Region

Technical Announcement

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Estimated Oil and Gas Reserves Gulf of Mexico Outer Continental Shelf, December 31, 2003 OCS MMS 2006-069

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As of December 31, 2003, about 4.87 billion barrels of petroleum liquids (both oil and natural gas condensate) and about 21.5 trillion cubic feet of natural gas were estimated to exist as "remaining proved reserves" in 915 proved active fields of the Gulf of Mexico Outer Continental Shelf. This report, *Estimated Oil and Gas Reserves Gulf of Mexico Outer Continental Shelf, December 31, 2003, indicates a decrease of about 0.84 billion barrels of liquid (oil and gas condensate) and a decrease of 3.1 trillion cubic feet of gas in remaining proved reserves as compared with the December 31, 2002, estimates.*

Unproved reserves as of December 31, 2003, have been estimated to be 3.36 billion barrels of oil and 9.0 trillion cubic feet of gas. These reserves include unproved reserves from proved and unproved active fields. There are 55 unproved active fields. In summary, there are 970 active fields located in Federal waters.

Proved reserves are estimated to have been 18.48 billion barrels of oil and 178.1 trillion cubic feet of gas from 1,141 proved fields under the Federal submerged lands in the Gulf of Mexico, as of December 31, 2003 Included in this number are 226 fields that are depleted and abandoned; not included are the 55 unproved active fields. As of December 31, 2003, cumulative production from these 1,141 fields was 13.61 billion barrels of oil and 156.7 trillion cubic feet of gas.

This report, along with digital data, is available free via the MMS Internet homepage at <u>www.gomr.mms.gov</u>. A CD-ROM containing this report, digital data, field production plots and field production data will soon be available for a cost of \$15.00. Checks should be made payable to the Minerals Management Service. For information on purchasing this report contact:

Minerals Management Service Gulf of Mexico OCS Region Attn: Public Information Unit (MS 5034) 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394 (504) 736-2519 or 1-800-200-GULF or Fax (504) 736-2620 The next report, *Estimated Oil and Gas Reserves Gulf of Mexico Outer Continental Shelf, December 31, 2004* is scheduled to be available in March 2007.

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