## Technical Announcement



U.S. Department of the Interior Bureau of Ocean Energy Management Gulf of Mexico OCS Region

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## Estimated Oil and Gas Reserves Gulf of Mexico Outer Continental Shelf, December 31, 2008

## OCS Report BOEM 2012-103

The Bureau of Ocean Energy Management (BOEM), Gulf of Mexico OCS Region, announces the availability of a new report, *Estimated Oil and Gas Reserves*, *Gulf of Mexico Outer Continental Shelf, December 31*, 2008.

This report presents estimated Original Proved Reserves, Cumulative Production, Proved Reserves, and Reserves Justified for Development as of December 31, 2008. Original Proved Reserves were estimated to be 21.24 billion barrels of oil and 188.4 trillion cubic feet of gas in 1,270 proved fields under the Federal submerged lands in the Gulf of Mexico OCS. Of these 1,270 fields, 338 were depleted and abandoned. Cumulative Production from the 1,270 proved fields was 15.96 billion barrels of oil and 171.8 trillion cubic feet of gas.

The Proved Reserves (Original Proved Reserves minus Cumulative Production) were estimated to be 5.28 billion barrels of petroleum liquids (both oil and natural gas condensate) and about 16.6 trillion cubic feet of natural gas in 932 proved active fields of the Gulf of Mexico OCS. This report indicated an increase of about 0.4 billion barrels of liquid (oil and gas condensate) and an increase of 0.7 trillion cubic feet of gas in proved reserves as compared with the December 31, 2007, estimates.

Reserves Justified for Development are estimated to be 0.27 billion barrels of oil and 1.2 trillion cubic feet of gas. These reserves are associated with 137 active fields. In total, there are 934 proved and justified for development active fields located in Federal waters.

This report, along with supporting digital data, may be downloaded from the BOEM Web site through the <u>Reserves Inventory Program</u>. For information on purchasing this report contact:

U.S. Department of the Interior Bureau of Ocean Energy Management Gulf of Mexico OCS Region Public Information Office (MS 5034) 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394 Telephone request may be placed at 504) 736-2519 or 1-800-200-GULF or, Fax (504) 736-2620

The next report, Estimated Oil and Gas Reserves Gulf of Mexico Outer Continental Shelf, December 31, 2009 is scheduled to be available in early 2013.

**BOEM Main Web site:** www.boem.gov