SPSPREST

UNITED STATES DEPARTMENT OF THE INTERIOR MINERALS MANAGEMENT SERVICE GULF OF MEXICO REGION

POSTSALE 15-MAR-2000 PAGE: 1

Sale Day Statistics

Sale Number: 175

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 15-MAR-2000

Region Name: Gulf of Mexico OCS Region

1.	a. Sum of Hig	h Bids	:				\$30	0,567,675.00	
	b. Sum of All Bids:						\$454,929,870.00		
2.	a. Tracts/Blo	cks Of	fered:				4203 /	4203	
	b. Acres/Hect	ares O	ffered:				2	2,285,091.51 ad	
3.	a. Tracts/Blo	cks Re	ceiving Bids	:			344 /	344	
	b. Acres/Hect	ares R	eceiving Bid	s:				1,764,389.37 ad	
4.	a. Total Numb	er of	Bids:				-	469	
	b. Average Nu	mber o	f Bids per B	lock:				1.36	
5.	Total Number	of Com	panies Parti	cipating:				63	
6.	Bidding Stati	stics 1	oy Water Dep	th:					
			Blocks	Acres/Hed	ctares	Sum of	Sum of		
	Water Depth		w/Bids	Receiving	-	High Bids	All Bids		
	0-200 meter 200-400 met		202 8	953,64 44,16		\$94,902,268 \$2,521,786	\$112,252,430 \$2,521,786		
	400-800 met		18	103,68		\$14,557,819	\$16,477,819		
	800+ meters	: :	116	662,89	7.48	\$188,585,802	\$323,677,835		
7.	Blocks Receiv	ing Bi	ds by Number	of Bids per	Block by	Water Depth:			
	tot	tal	$0-200\mathrm{m}$	200-400 m	400-800 m	800+m			
	1 Bid(s):	262	153	8	14	87			
	2 Bid(s):	59	36	0	4	19			
	3 Bid(s):	16	12	0	0	4			
	4 Bid(s):	3	1	0	0	2			
	5 Bid(s):	1	0	0	0	1			
	6 Bid(s):	0	0	0	0	0			
	7 Bid(s):	0	0	0	0	0			
	8 Bid(s):	3	0	0	0	3			
8.	a. Block Rece b. Distance f	_		ber of Bids:	NH16-10	Mississippi Can	iyon	508	
	D. Dibeance 1	.1011 511	o		NH16-10	Mississippi Can	iyon	509	
					NH16-10	Mississippi Can	yon	555	
9.	a. Highest Bi	.d on a	Block:				\$2	23,000,000.00	
	b. Area/Block	-				Mississippi Can	yon	555	
	c. Number of	Bids f	or Block:					8	
	d. Company(s) Participating in High Bid:			Exxon Asset Management Compa		Company			
10.	a. Highest Bid per Acre/Hectare:							\$3,993.06	
	b. Area/Block:			NH16-10 Mississippi Canyon		yon	555		
	c. Number of	Bids f	or Block:					8	
	d. Company(s)	Parti	cipating in	High Bid:	Exxon As	set Management (Company		

SPSPREST

UNITED STATES DEPARTMENT OF THE INTERIOR MINERALS MANAGEMENT SERVICE GULF OF MEXICO REGION

POSTSALE 15-MAR-2000 PAGE: 2

Sale Day Statistics

Sale Number: 175

Sale Identifier: CENTRAL GULF OF MEXICO

10.Marathon Oil Company

Sale Date: 15-MAR-2000
Region Name: Gulf of Mexico OCS Region

11. a. Number of 8(g)	Blocks Offer	red:		137 (375,4	168.35 ac)		
b. Number of 8(g)	b. Number of 8(g) Blocks Bid On:						
c. Total Number o	c. Total Number of Bids on 8(g) Blocks:						
d. Total Block Ac	d. Total Block Acreage/Hectarage of 8(g) Blocks Bid On:						
e. Total Acreage/	e. Total Acreage/Hectarage of 8(g) Blocks Bid On:						
f. Sum of High Bi	f. Sum of High Bids on 8(g) Blocks:						
g. Sum of All Bid	s on 8(g) Blo	\$8,372,851					
12. a. Deepest Block	Receiving a E	Bid: NG15-06 Walke	er Ridge	812	3379 Meters		
b. Number of bids	:	1					
13. Bidding Statistic	s by Lease Te	erm:					
Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids			
a.5 Year:	210	997,811.89	\$97,424,054	\$114,774,216			
b.8 Year:	18	103,680.00	\$14,557,819	\$16,477,819			
c.10 Year:	116	662,897.48	\$188,585,802	\$323,677,835			
14. Bidding Statistic	s By Royalty	Rate:					
Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids			
a.12 1/2%	134	766,577.48	\$203,143,621	\$340,155,654			
b.16 2/3%	210	997,811.89	\$97,424,054	\$114,774,216			
15. Top Ten Companies	Based on Tot	tal High Bids Submitt	ed:				
Company		Total Hig	h Bids	Sum of High Bid	s		
1.Anadarko Petro	leum Corporat	ion	33	\$24,891,45	0		
2.Vastar Resource	es, Inc.		27	\$17,862,46	4		
3.Chevron U.S.A.	Inc.		26	\$9,819,20	8		
4.Spinnaker Explo	oration Compa	ny, L.L.C.	21	\$8,186,35	2		
5.EEX Corporation	5.EEX Corporation			\$3,111,52	5		
6.Kerr-McGee Oil	& Gas Corpor	ation	19	\$10,120,28	8		
7.Samedan Oil Co	rporation		16	\$9,833,20	0		
8.CNG Producing	Company		14	\$16,004,01	3		
9.Murphy Explora	tion & Produc	tion Company	14	\$11,836,76	3		
				+00 0== 00	_		

13

\$20,955,986

SPSPREST

UNITED STATES DEPARTMENT OF THE INTERIOR MINERALS MANAGEMENT SERVICE GULF OF MEXICO REGION

POSTSALE 15-MAR-2000 PAGE: 3

Sale Day Statistics

Sale Number: 175

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 15-MAR-2000
Region Name: Gulf of Mexico OCS Region

16. Top Ten Companies Submitting Single Highest B	ids:			
Company	Protraction Name/Block	Water Depth High Bid Amount		
1. * Exxon Asset Management Company	Mississippi Canyon/555	800+	\$23,000,000	
2. * Exxon Asset Management Company	Mississippi Canyon/509	800+	\$22,000,000	
3. * Exxon Asset Management Company	Mississippi Canyon/508	800+	\$12,000,000	
4. * Anadarko Petroleum Corporation	Green Canyon/606	800+	\$9,375,000	
5. * Union Oil Company of California	Walker Ridge/723	800+	\$9,310,076	
6. * Shell Deepwater Development Inc.	Green Canyon/389	800+	\$7,578,000	
7. * Marathon Oil Company	Green Canyon/1001	+008	\$7,430,700	
8. CNG Producing Company	Green Canyon/958	800+	\$6,280,800	
* Murphy Exploration & Production Company Samedan Oil Corporation				
Spinnaker Exploration Company, L.L.C.				
9. * Anadarko Petroleum Corporation	Green Canyon/652	800+	\$6,250,000	
10. * Vastar Resources, Inc.	Viosca Knoll/951	400-800	\$6,177,787	

^{*} Denotes the SUBMITTER