SPSPREST

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF OCEAN ENERGY MANAGEMENT GULF OF MEXICO REGION

Sale Day Statistics

Sale Number:231Sale Identifier:CENTRAL GULF OF MEXICOSale Date:19-MAR-2014Region Name:Gulf of Mexico OCS Region

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1.	a. Sum of High Bids:					\$850,809,921.00		
	b. Sum of All Bids:						85,372,484.00	
2.	a. Tracts/Blocks Off	ered:				7511		
	b. Acres/Hectares Of	fered:					39,649,712.66 ac	
з.	a. Tracts/Blocks Rec	eiving Bid	s:			326	<u> </u>	
	b. Acres/Hectares Re	ceiving Bi	ds:				1,695,243.40 ac	
4.	a. Total Number of E	Bids:					380	
	b. Average Number of	Bids per	Block:				1.17	
5.	Total Number of Companies Participating:						50	
6.	Bidding Statistics h	y Water De	pth:					
	Water Depth 0-<200 meters:	Blocks w/Bids 131	Acres/Hec Receiving 579,95	Bids	Sum of High Bids \$55,526,922	Sum o All Bio \$58,999,74	ls	
	200-<400 meters:	21	114,2		\$9,587,720	\$9,770,1		
	400-<800 meters:	9	51,8	40.00	\$15,615,913	\$22,443,32	25	
	800-<1600 meters:	57	328,3	20.00	\$313,472,465	\$473,466,6	70	
	1600+ meters:	108	620,8	56.27	\$456,606,901	\$520,692,5	72	
7.	Blocks Receiving Bid	ls by Numbe	r of Bids per	r Block by	Water Depth:			
	Total	0-<200m	200-<400m	400-<800m	800-<1600m	1600+m		
	1 Bid(s): 285	119	20	8	42	96		
	2 Bid(s): 33	10	1	1	12	9		
	3 Bid(s): 5	1	0	0	2	2		
	4 Bid(s): 2	1	0	0	0	1		
	5 Bid(s): 0	0	0	0	0	0		
	6 Bid(s): 1	0	0	0	1	0		
8.	a. Block Receiving G	reatest Nu	mber of Bids:	NG16-01	Atwater Valley		198	
	b. Number of Bids fo	or Block:					6	
9.	a. Highest Bid on a	Block:				:	\$68,790,000.00	
	b. Area/Block:			NG16-01	Atwater Valley		198	
	c. Number of Bids fo	or Block:					6	
	d. Company(s) Partic	ipating in	High Bid:	Freeport	-McMoRan Oil & G	as LLC		
10.	a. Highest Bid per A	cre/Hectar	e:				\$11,942.71	
	b. Area/Block:			NG16-01	Atwater Valley		198	
	c. Number of Bids fo	or Block:					6	
	d. Company(s) Partic	ipating in	High Bid:	Freeport	-McMoRan Oil & G	as LLC		

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UNITED STATES DEPARTMENT OF THE INTERIOR POSTSALE SPSPREST BUREAU OF OCEAN ENERGY MANAGEMENT 19-MAR-2014 GULF OF MEXICO REGION PAGE: Sale Day Statistics Sale Number: 231 Sale Identifier: CENTRAL GULF OF MEXICO Sale Date: 19-MAR-2014 Region Name: Gulf of Mexico OCS Region 11. a. Number of 8(g) Blocks Offered: 248 788,715.54 ac b. Total Block Acreage/Hectarage of 8(g) Blocks Offered: 555,807.80 ac c. Total 8(g) Acreage/Hectarage of 8(g) Blocks Offered: d. Number of 8(g) Blocks Bid On: 14 e. Total Number of Bids on 8(g) Blocks: 15 56,235.41 ac f. Total Block Acreage/Hectarage of 8(g) Blocks Bid On: 32,453.18 ac g. Total 8(g) Acreage/Hectarage of 8(g) Blocks Bid On: \$3,781,588 h. Sum of High Bids on 8(g) Blocks: \$3,901,588 i. Sum of All Bids on 8(g) Blocks: 12. a. Deepest Block Receiving a Bid: NG16-02 Lloyd Ridge 457 3063 Meters b. Number of bids: 1 13. Bidding Statistics by Lease Term: Sum of Sum of Blocks Acres/Hectares High Bids All Bids Lease Term w/Bids Receiving Bids a.5 Year: 161 746,067.13 \$80,730,555 \$91,213,242 b.7 Year: 57 328,320.00 \$313,472,465 \$473,466,670 c.10 Year: 620,856.27 \$456,606,901 \$520,692,572 108 14. Bidding Statistics By Royalty Rate: Blocks Acres/Hectares Sum of Sum of Royalty Rate w/Bids Receiving Bids High Bids All Bids a.18 3/4% 326 1,695,243.40 \$850,809,921 \$1,085,372,484 15. Top Ten Companies Based on Total Number of High Bids Submitted: Total High Bids Sum of High Bids Company \$25,846,096 1.Cobalt International Energy, L.P. 44 \$17,230,731 2.TOTAL E&P USA, INC. 44 3.LLOG Bluewater Holdings, L.L.C. 30 \$22,430,136 4.BP Exploration & Production Inc. 24 \$41,625,416 5.GulfSlope Energy, Inc. 22 \$7,843,642 6.EPL Oil & Gas, Inc. 21 \$8,155,200 7.Houston Energy, L.P. 17 \$3,093,660 8.Apache Shelf Exploration LLC 17 \$3,050,983 9.Freeport-McMoRan Oil & Gas LLC 16 \$321,440,000 10.Murphy Exploration & Production Company -16 \$49,840,710

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POSTSALE 19-MAR-2014 PAGE: 3

Sale Day Statistics

Sale Number:	231			
Sale Identifier:	CENTRAL GULF OF MEXICO			
Sale Date:	19-MAR-2014			
Region Name:	Gulf of Mexico OCS Region			

16. Top Ten Companies Based on Sum of High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1.Freeport-McMoRan Oil & Gas LLC	16	\$321,440,000
2.Chevron U.S.A. Inc.	6	\$103,316,968
3.Murphy Exploration & Production Compa	any - 16	\$49,840,710
4.Shell Offshore Inc.	4	\$45,543,721
5.BP Exploration & Production Inc.	24	\$41,625,416
6.Ecopetrol America Inc.	11	\$33,741,500
7.Ridgewood Energy Corporation	10	\$29,049,258
8.Cobalt International Energy, L.P.	44	\$25,846,096
9.Red Willow Offshore, LLC	12	\$22,447,971
10.LLOG Bluewater Holdings, L.L.C.	30	\$22,430,136

17. Companies Submitting Top Ten Single Highest Bids:

	Company	Protraction Name/Block	Water Depth	High Bid Amount
1.	* Freeport-McMoRan Oil & Gas LLC	Atwater Valley/198	800-<1600	\$68,790,000
2.	* Chevron U.S.A. Inc.	Mississippi Canyon/475	1600+	\$62,356,855
з.	* Freeport-McMoRan Oil & Gas LLC	Mississippi Canyon/82	1600+	\$45,000,000
4.	* Freeport-McMoRan Oil & Gas LLC	Atwater Valley/150	800-<1600	\$44,550,000
5.	* Shell Offshore Inc.	De Soto Canyon/354	1600+	\$43,504,247
6.	* Freeport-McMoRan Oil & Gas LLC	Mississippi Canyon/216	1600+	\$42,000,000
7.	* Freeport-McMoRan Oil & Gas LLC	Mississippi Canyon/343	1600+	\$37,000,000
8.	* Chevron U.S.A. Inc.	Mississippi Canyon/166	800-<1600	\$35,938,136
9.	* Freeport-McMoRan Oil & Gas LLC	Mississippi Canyon/81	800-<1600	\$35,000,000
10.	* Murphy Exploration & Production Company - USA Ecopetrol America Inc.	De Soto Canyon/619	1600+	\$30,178,178

* Denotes the SUBMITTER