

# Rhode Island and Massachusetts Commercial Wind Power Lease Sale

15 January 2013

Karen Wrege



# Power Auctions Profile

# Company Profiles and Government Clients

## Microtech LLC

- Large-scale enterprise network support and application development provider
- Provider of FISMA-compliant data center and cloud-based solutions
- Headquartered in Vienna, VA
- Service Disabled Veteran Owned Small Business

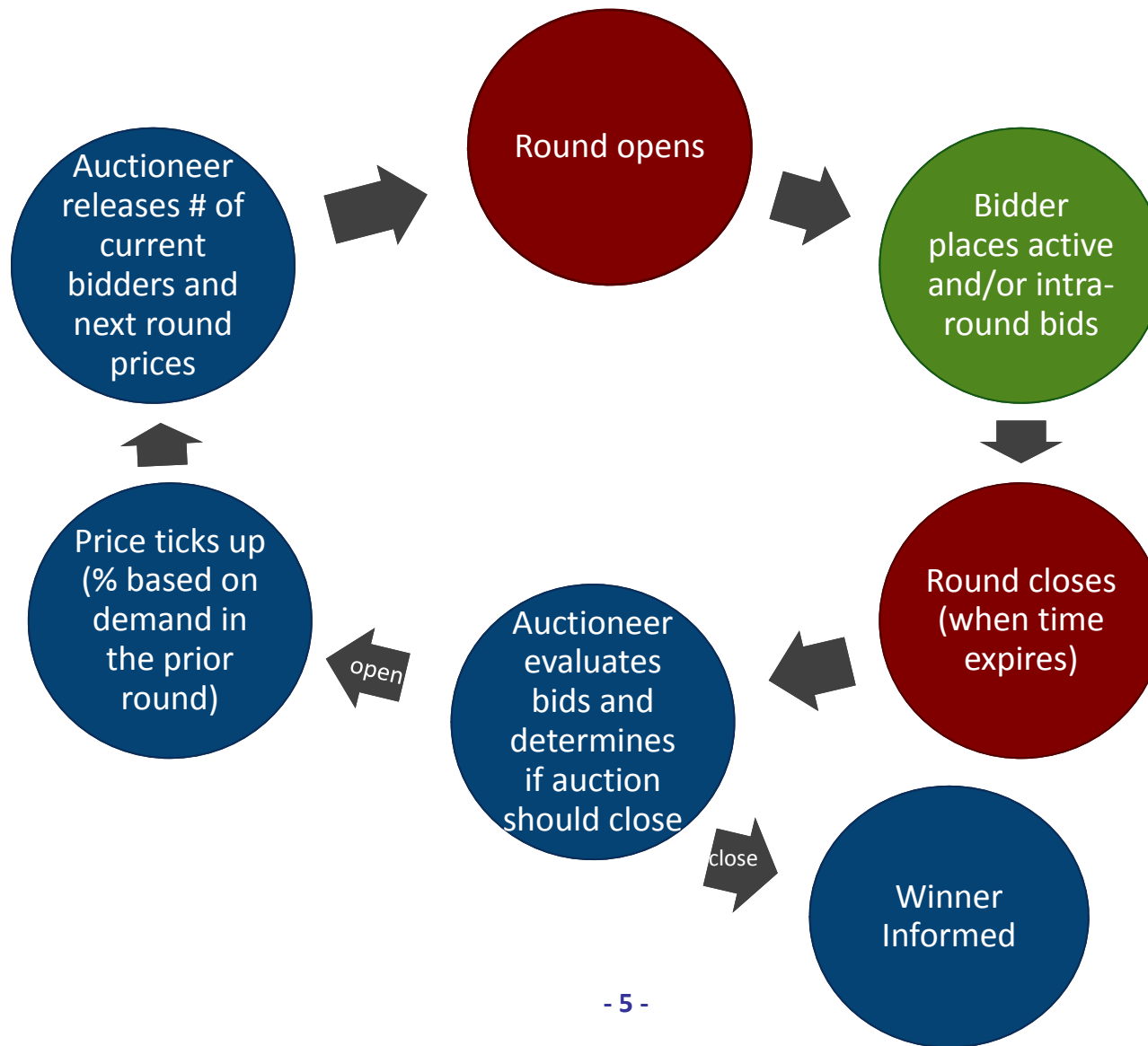
## Power Auctions LLC

- Founded in 2003 as an outgrowth of Market Design Inc. (MDI), a consultancy of professors of economics and game theory at leading American universities
- Holds PowerAuctions™ software platform (which originated in 2000 and was first used commercially for the EDF generation capacity auctions in 2001)
- More than 150 high-stakes auctions and 3 industry simulations to date
- Government clients include US Federal Communications Commission, Federal Aviation Administration, Industry Canada, Australian Communications and Media Authority
- Delaware limited liability company with principal office in Washington DC

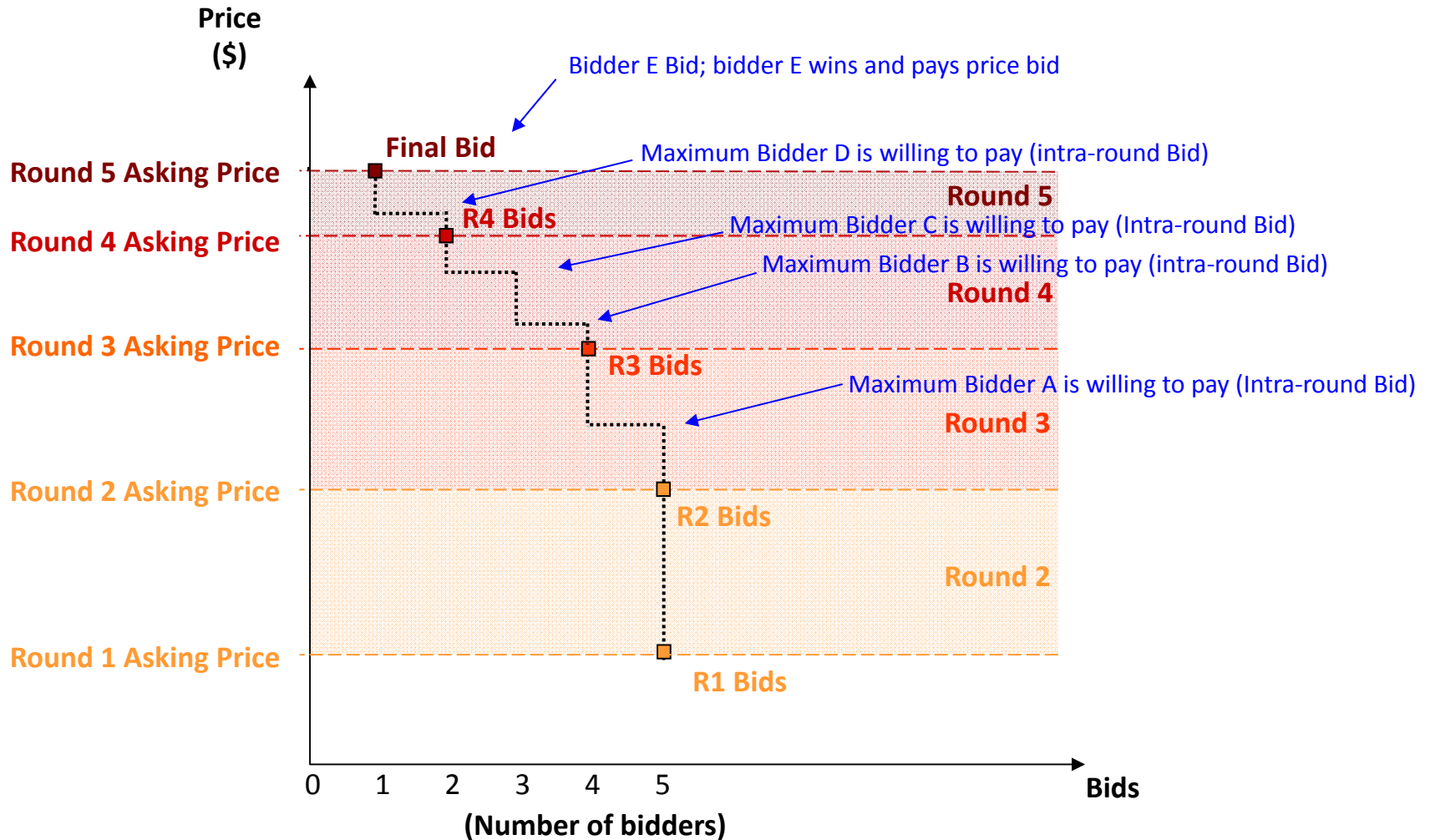
# Auction Design

Ascending Clock Auction

# Illustrative Single Item Ascending Clock Auction Round Process



# Ascending clock auction (single item)



# Auction Mechanics

# IT and Backup Requirements for Participation

- Computer requirements

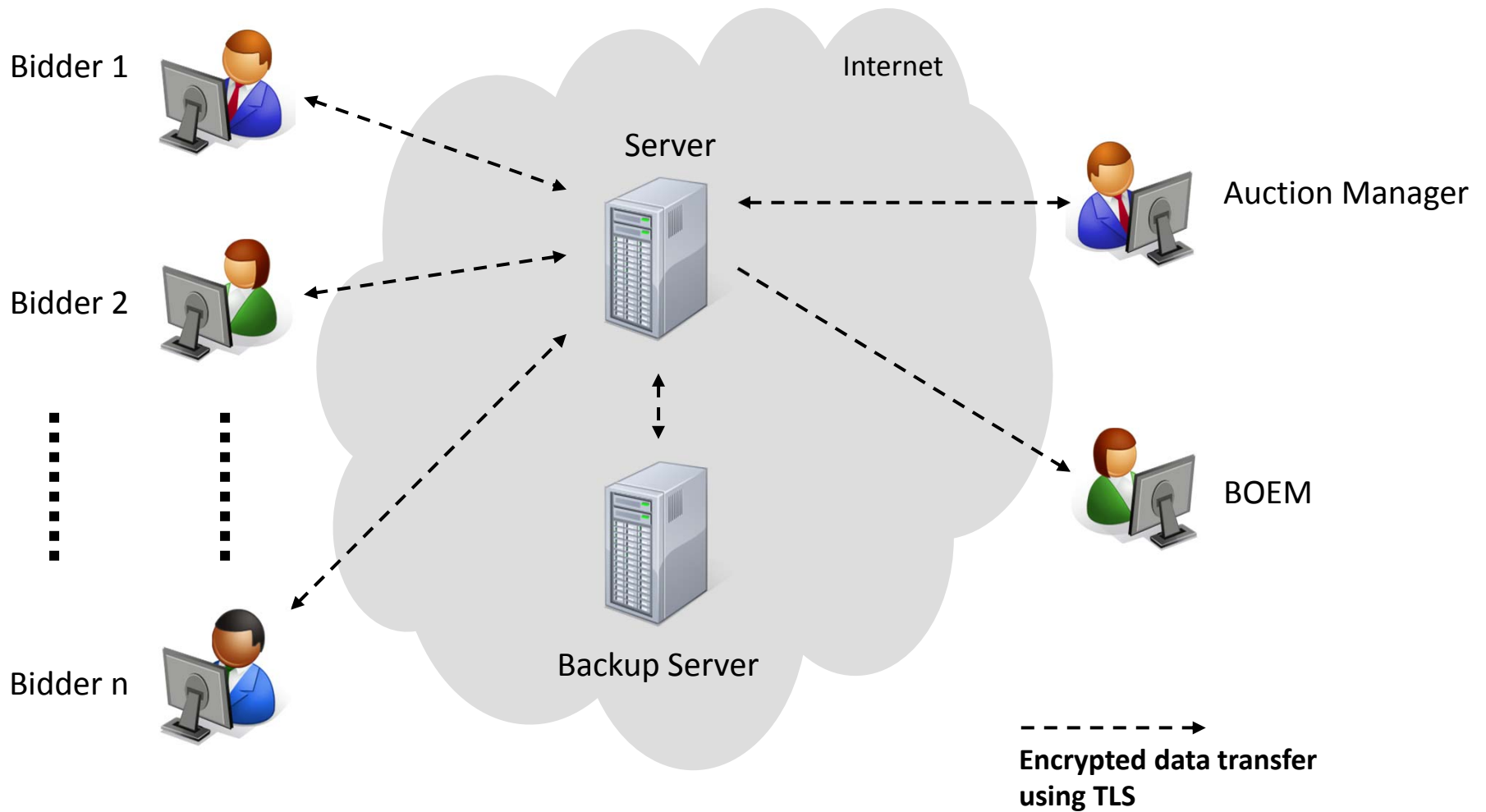
- Computer with an 1.2 GHz processor or higher
- Web Browsers supported
  - √ - Google Chrome (Windows or MAC platforms)
  - √ - Internet Explorer 8 or 9 (Windows 7 with required configuration change)
- Access to the internet
- 1366x768 or higher resolution monitor

- Recommended backup facilities

- Secondary means to access the internet, such as a mobile wireless card
- More than one individual (up to three) authorized to bid for your company



# Typical auction arrangements

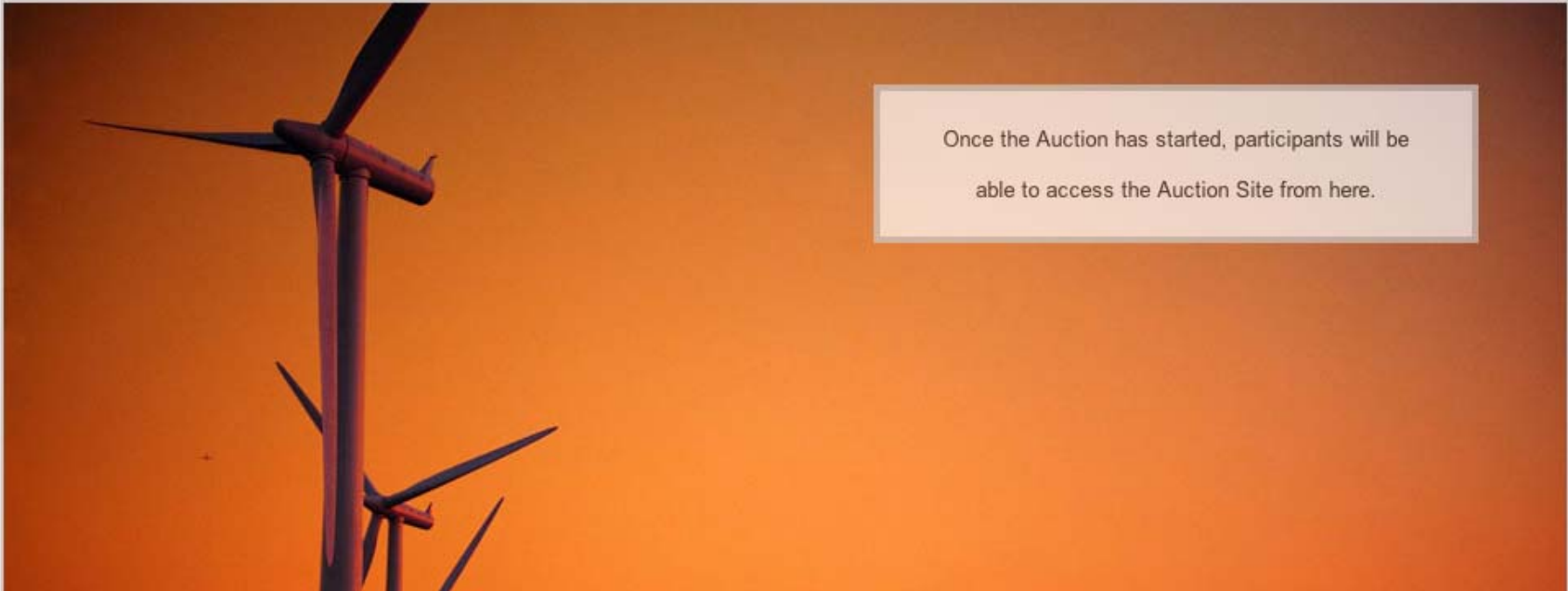


# Auction Screen Shot

 Power Auctions

**BOEM** Bureau of Ocean Energy Management Auction  
BUREAU OF OCEAN ENERGY MANAGEMENT January 2013

Welcome to the Power Auctions system for the Simultaneous Ascending Clock Auction



Once the Auction has started, participants will be able to access the Auction Site from here.

# Auction Screen Shots


## Simultaneous Ascending Clock Auction - January 13, 2013

This web site is operated for the U.S. Government. Any unauthorized access is prohibited. Access of this system may be monitored, recorded, and subject to audit. Use of this system indicates consent to the monitoring and recording of the user's use of the system. The data and documents on this system include Federal records that may contain sensitive information protected by various Federal statutes. Unauthorized user attempts or acts to (1) access, upload, change, delete or deface information on this system, (2) modify this system, (3) deny access to this system, or (4) otherwise misuse this system are strictly prohibited and may result in criminal and civil penalties.

**Please log in.**

Username:

Password:



# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round **24:25**

14 January 2013, 03:04:35 EST  
 Round 1 started at 02:59:00 and will end at 03:29:00 EST

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## Auction Schedule

[\[View Printable Format\]](#)

The Auction Schedule is shown below. The number of rounds will be dependent on bidding in the auction, and thus this screen does not reflect the expected number of rounds.

Round	Status		Start	End
Round 1	Active	<a href="#">View Prices</a>	02:59:00 EST	03:29:00 EST
Recess			03:29:00 EST	04:29:00 EST
Round 2	Future		04:29:00 EST	04:59:00 EST
Recess			04:59:00 EST	05:59:00 EST
Round 3	Future		05:59:00 EST	06:29:00 EST
Recess			06:29:00 EST	07:29:00 EST
Round 4	Future		07:29:00 EST	07:59:00 EST
Recess			07:59:00 EST	08:59:00 EST

# Auction Screen Shots

Time left in Round  
**16:58**

14 January 2013, 03:25:02 EST  
Round 1 started at 03:07:00 and will end  
at 03:42:00 EST

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## Messages

[\[View Printable Format\]](#)

### Announcements

You have 1 announcement.

To: **All Participants**

#### **Auction No. ATLW2, Atlantic Wind Two.**

From: **Adeh DeSandies, Auction Manager**

Sent: 14 January 2013, 03:07:16 EST

Welcome to the Auction No. ATLW2, Atlantic Wind Two, Offshore Rhode Island and Massachusetts. If you wish ...

[View entire announcement »](#)

### My Conversations

You have no conversations.

[Start New Conversation »](#)

#### Note:

- "My Conversations" shows the most recent message of each conversation.
- The Auction Manager may respond to your messages via phone or this message facility.

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round  
**13:42**

14 January 2013, 03:23:18 EST  
Round 1 started at 03:07:00 and will end  
at 03:37:00 EST

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Start New Conversation

To: Auction Managers

Subject:

[« Back to Messages](#)

Send

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round **15:16**

14 January 2013, 03:26:44 EST  
Round 1 started at 03:07:00 and will end at 03:42:00 EST

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## Auction Info - Products

### Products

[My Auction Info](#)

[\[View Printable Format\]](#)

Zone	Opening Price
Commercial Lease OCS-A 0486 ("North Zone")	\$487,490
Commercial Lease OCS-A 0487 ("South Zone")	\$336,260

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round  
**14:17**

14 January 2013, 03:27:43 EST  
Round 1 started at 03:07:00 and will end  
at 03:42:00 EST

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## My Auction Info

[Products](#)

**My Auction Info**

[\[View Printable Format\]](#)

My Initial Eligibility: **2 pts**

My Deposit: **\$823,750**



# Auction Screen Shots

**Current Bids**

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## Current Bids - Round 1

Activity: **0 pts** Eligibility: **2 pts**  
 Eligibility of Next Round: **0 pts**

Zone	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input type="checkbox"/> \$487,490
Commercial Lease OCS-A 0487 ("South Zone")	<input type="checkbox"/> \$336,260
Imputed price:	\$0
Credit (25.00%):	\$0
<b>Cash bid:</b>	<b>\$0</b>

**Note:**

- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

Time left in Round  
**11:49**

14 January 2013, 03:30:11 EST  
 Round 1 started at 03:07:00 and will end  
 at 03:42:00 EST

**Current Bids**

Generate Bid Confirmation

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## Current Bids - Round 1

Activity: **1 pt** Eligibility: **2 pts**  
 Eligibility of Next Round: **1 pt**

Zone	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input checked="" type="checkbox"/> \$487,490
Commercial Lease OCS-A 0487 ("South Zone")	<input type="checkbox"/> \$336,260
Imputed price:	\$487,490
Credit (25.00%):	\$121,873
<b>Cash bid:</b>	<b>\$365,617</b>

**Note:**

- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round **10:57**

14 January 2013, 03:31:03 EST  
 Round 1 started at 03:07:00 and will end at 03:42:00 EST

**Current Bids** | Generate Bid Confirmation | My Results | Auction Info | View Demand | Round Results | Auction Schedule | Messages | Downloads

**Current Bids - Round 1**

Activity: **2 pts** Eligibility: **2 pts**    
 Eligibility of Next Round: **2 pts**

Zone	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input checked="" type="checkbox"/> \$487,490
Commercial Lease OCS-A 0487 ("South Zone")	<input checked="" type="checkbox"/> \$336,260
Imputed price:	\$823,750
Credit (25.00%):	\$121,873
<b>Cash bid:</b>	<b>\$701,877</b>

**Note:**

- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

Time left in Round  
**09:26**

14 January 2013, 03:32:34 EST  
 Round 1 started at 03:07:00 and will end  
 at 03:42:00 EST

**Current Bids**

Generate Bid Confirmation

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## Current Bids - Round 1

Activity: **1 pt** Eligibility: **2 pts**  
 Eligibility of Next Round: **1 pt**



Zone	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input type="checkbox"/> \$487,490
Commercial Lease OCS-A 0487 ("South Zone")	<input checked="" type="checkbox"/> \$336,260
Imputed price:	\$336,260
Credit (25.00%):	\$84,065
<b>Cash bid:</b>	<b>\$252,195</b>

**Note:**

- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

14 January 2013, 03:33:44 EST  
 Round 1 started at 03:07:00 and will end at 03:42:00 EST

Time left in Round  
08:16

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## Current Bids - Round 1

Activity: **2 pts**   Eligibility: **2 pts**      
 Eligibility of Next Round: **2 pts**

Zone	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓ \$487,490
Commercial Lease OCS-A 0487 ("South Zone")	✓ \$336,260
Imputed price:	\$823,750
Credit (25.00%):	\$121,873
<b>Cash bid:</b>	<b>\$701,877</b>

**Note:**

- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts


14 January 2013, 03:34:35 EST  
 Round 1 started at 03:07:00 and will end at 03:42:00 EST

**Time left in Round**  
**07:25**

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## Bid Confirmation for Adeh & Co - Round 1

Round: Round 1 Bid data as of Monday, 14 January 2013, 03:34:07 EST.

 [\[Print this page\]](#)

This round's Eligibility: 2 pts

Next round's Eligibility: 2 pts (based on current Live Bid)

Zone	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓ \$487,490
Commercial Lease OCS-A 0487 ("South Zone")	✓ \$336,260
<b>Imputed price:</b>	<b>\$823,750</b>
<b>Credit (25.00%):</b>	<b>\$121,873</b>
<b>Cash bid:</b>	<b>\$701,877</b>

**Note:**

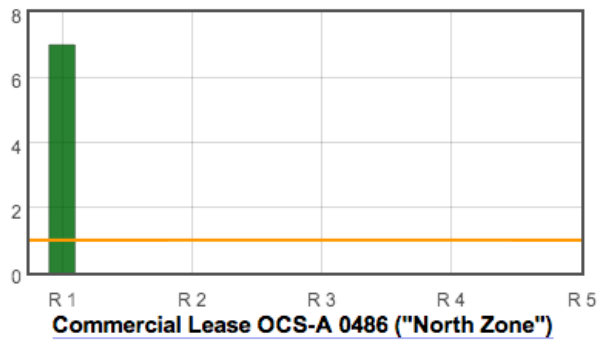
- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

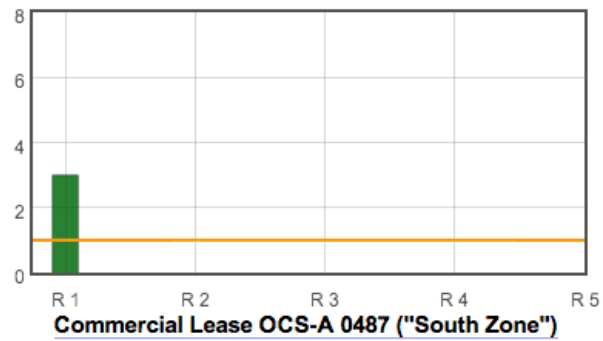
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## View Demand

**Demand**



**Demand**



Show Round:


Zone	Demand
	Round 1
Commercial Lease OCS-A 0486 ("North Zone")	7
Commercial Lease OCS-A 0487 ("South Zone")	3

# Auction Screen Shots

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## My Results

### Posted Bids:

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This table contains the results for all Rounds in which you were eligible to bid.


Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
XX \$823,750	-	Round 1	2 pts	2 pts	2 pts



# Auction Screen Shots

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## Round Results

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### Round 1

Zone	Price	Quantity Posted	Increment	Price
	Round 1			Round 2
Commercial Lease OCS-A 0486 ("North Zone")	\$487,490	7	N/A	N/A
Commercial Lease OCS-A 0487 ("South Zone")	\$336,260	3	N/A	N/A

# Auction Screen Shots

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## Downloads

To download a file, click on one of the hyperlinks below. If you have Excel on your computer, you should select [ **.xls** ]. Otherwise, select [ **.csv** ].

**Instructions for Excel users [ .xls ]:** When prompted by the browser, please select either **OPEN** (to look at the file) or **SAVE** (to make a copy of the file on your computer). You can override the default name, but you should choose a filename that ends in ".xls".

**Instructions for other software [ .csv ]:** When prompted by the browser, please select **SAVE** (to make a copy of the file on your computer). You can override the default name, but you should choose a filename that ends in ".csv".

[ **.xls** ] [ **.csv** ] « My Saved Round Bids

[ **.xls** ] [ **.csv** ] « Round Results

# Auction Screen Shots

**BOEM** BUREAU OF OCEAN ENERGY MANAGEMENT **Auction No. ATLW2, Atlantic Win** Offshore Rhode Island and Massachusetts

Time left in Round **28:51** 14 January 2013, 03:40:09 EST  
 Round 2 started at 03:39:00 and will end at 04:09:00 EST

**Current Bids** Generate Bid Confirmation My Results Auction Info View Demand Round Results Auction Schedule Messages Downloads

## Current Bids - Round 2

Activity: **0 pts** Eligibility: **2 pts**    
 Eligibility of Next Round: **0 pts**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input checked="" type="checkbox"/> \$487,490	<input type="checkbox"/> \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	<input checked="" type="checkbox"/> \$336,260	<input type="checkbox"/> \$363,161
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/> Imputed price:	\$0
Credit (25.00%):	-	\$0
<b>Cash bid:</b>	-	<b>\$0</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots

Time left in Round  
**27:50**

14 January 2013, 03:41:10 EST  
 Round 2 started at 03:39:00 and will end  
 at 04:09:00 EST

**Current Bids**

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## Current Bids - Round 2

Activity: **1 pt** Eligibility: **2 pts**  
 Eligibility of Next Round: **1 pt**




Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input checked="" type="checkbox"/> \$487,490	<input checked="" type="checkbox"/> \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	<input checked="" type="checkbox"/> \$336,260	<input type="checkbox"/> \$363,161
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/> Imputed price:	\$584,988
Credit (25.00%):	-	\$146,247
<b>Cash bid:</b>	-	<b>\$438,741</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots



**Auction No. ATLW2, Atlantic Win**  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round  
**26:29**

14 January 2013, 03:42:31 EST  
 Round 2 started at 03:39:00 and will end  
 at 04:09:00 EST

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## Current Bids - Round 2

Activity: **2 pts**   Eligibility: **2 pts**      
 Eligibility of Next Round: **2 pts**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓ \$487,490	✓ \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	✓ \$336,260	✓ \$363,161
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/>	Imputed price: \$948,149
Credit (25.00%):	-	\$146,247
<b>Cash bid:</b>	-	<b>\$801,902</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots

**BOEM** Auction No. **ATLW2, Atlantic Win** Time left in Round **25:37** 14 January 2013, 03:43:23 EST  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts Round 2 started at 03:39:00 and will end at 04:09:00 EST

**Current Bids** | Generate Bid Confirmation | My Results | Auction Info | View Demand | Round Results | Auction Schedule | Messages | Downloads

## Current Bids - Round 2

Activity: **1 pt**   Eligibility: **2 pts**      
 Eligibility of Next Round: **1 pt**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓ \$487,490	✓ \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	✓ \$336,260	☐ \$363,161
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/> Imputed price:	\$584,988
Credit (25.00%):	-	\$146,247
<b>Cash bid:</b>	-	<b>\$438,741</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots

**BOEM** Auction No. **ATLW2, Atlantic Win** Time left in Round **20:33**  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts 14 January 2013, 03:48:27 EST  
Round 2 started at 03:39:00 and will end at 04:09:00 EST

**Current Bids** | Generate Bid Confirmation | My Results | Auction Info | View Demand | Round Results | Auction Schedule | Messages | Downloads

## Current Bids - Round 2

Activity: **1 pt**   Eligibility: **1 pt**      
 Eligibility of Next Round: **1 pt**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓ \$487,490	✓ \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	✓ \$336,260	☐ \$363,161
Intra-Round Bid	Imputed price:	\$584,988
Credit (25.00%):	\$823,750 < <input type="text" value="0"/> < \$948,149	\$146,247
<b>Cash bid:</b>	Please enter a price greater than \$823,750. <input type="button" value="Submit"/> or <input type="button" value="Cancel"/>	<b>\$438,741</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots

## Auction No. ATLW2, Atlantic Win

BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round

### 16:16

14 January 2013, 03:52:44 EST

Round 2 started at 03:39:00 and will end at 04:09:00 EST

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### Current Bids - Round 2

Activity: **1 pt**   Eligibility: **1 pt**  

Eligibility of Next Round: **1 pt**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓ \$487,490	✓ \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	✓ \$336,260	☐ \$363,161
Intra-Round Bid	Imputed price:	\$584,988
Credit (25.00%):	\$823,750 < <input style="width: 80px;" type="text" value="900000"/> < \$948,149	\$146,247
<b>Cash bid:</b>	<div style="border: 1px solid #ccc; padding: 5px; display: inline-block;"> <input type="button" value="Submit"/> or <input type="button" value="Cancel"/> </div>	<b>\$438,741</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.



# Auction Screen Shots

**BOEM** BUREAU OF OCEAN ENERGY MANAGEMENT **Auction No. ATLW2, Atlantic Win** Offshore Rhode Island and Massachusetts

Time left in Round **15:40**

14 January 2013, 03:53:20 EST  
Round 2 started at 03:39:00 and will end at 04:09:00 EST

**Current Bids** | Generate Bid Confirmation | My Results | Auction Info | View Demand | Round Results | Auction Schedule | Messages | Downloads

## Current Bids - Round 2

Activity: **1 pt**   Eligibility: **1 pt**      
Eligibility of Next Round: **1 pt**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input checked="" type="checkbox"/> \$487,490	<input checked="" type="checkbox"/> \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	<input checked="" type="checkbox"/> \$336,260	<input type="checkbox"/> \$363,161
Intra-Round Bid	<input type="button" value="Edit"/> or <input type="button" value="Delete"/> \$900,000 Imputed price:	\$584,988
Credit (25.00%):	\$121,873	\$146,247
<b>Cash bid:</b>	<b>\$778,127</b>	<b>\$438,741</b>

**Note:**


- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots

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## Bid Confirmation for Adeh & Co - Round 2

Round: Round 2 ▾ Bid data as of Monday, 14 January 2013, 03:53:51 EST.

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This round's Eligibility: 2 pts

Next round's Eligibility: 1 pt (based on current Live Bid)

**You eligibility will be reduced next Round.**

Zone	Intra-round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	✓	✓ \$584,988
Commercial Lease OCS-A 0487 ("South Zone")	✓	
<b>Imputed price:</b>	<b>\$900,000</b>	<b>\$584,988</b>
<b>Credit (25.00%):</b>	<b>\$121,873</b>	<b>\$146,247</b>
<b>Cash bid:</b>	<b>\$778,127</b>	<b>\$438,741</b>

**Note:**

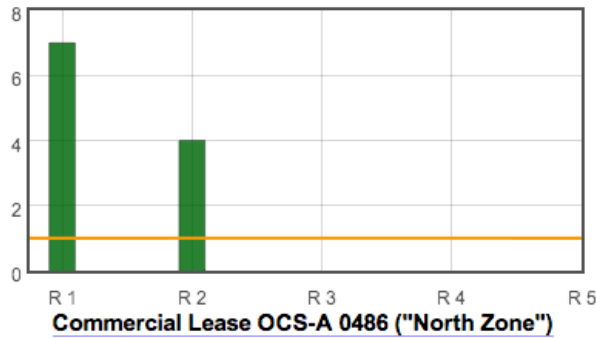
- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be more than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for live bids in this and future rounds.

# Auction Screen Shots

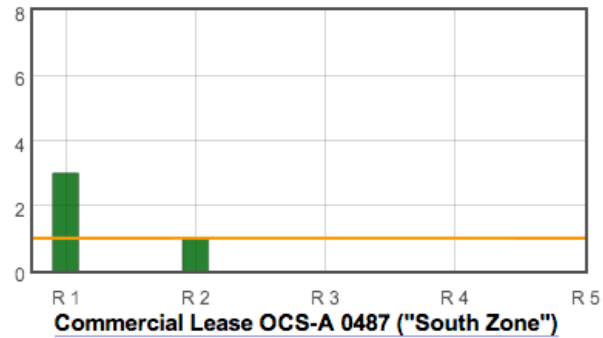
- Current Bids
- Generate Bid Confirmation
- My Results
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- View Demand**
- Round Results
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- Messages
- Downloads

## View Demand

**Demand**



**Demand**



Show Round:  (and up to 1 Round before)

Zone	Demand	
	Round 2	Round 1
Commercial Lease OCS-A 0486 ("North Zone")	4	7
Commercial Lease OCS-A 0487 ("South Zone")	1	3

# Auction Screen Shots

## BOEM Auction No. ATLW2, Atlantic Wind Two

BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

14 January 2013, 03:59:57 EST

Round 2 [results](#) have been posted.

[Current Bids](#)

[Generate Bid Confirmation](#)

**[My Results](#)**

[Auction Info](#)

[View Demand](#)

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[Auction Schedule](#)

[Messages](#)

[Downloads](#)

### My Results

#### Posted Bids:

 [\[Print this page\]](#)


This table contains the results for all Rounds in which you were eligible to bid.

Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
<a href="#">X0</a> \$584,988	<a href="#">XX</a> \$900,000	Round 2	2 pts	1 pt	1 pt
<a href="#">XX</a> \$823,750	-	Round 1	2 pts	2 pts	2 pts

# Auction Screen Shots

- Current Bids
- Generate Bid Confirmation
- My Results
- Auction Info
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## Round Results

 [\[Print this page\]](#)

### Round 2

Zone	Price	Quantity Posted	Increment	Price
	Round 2			Round 3
Commercial Lease OCS-A 0486 ("North Zone")	\$584,988	4	N/A	N/A
Commercial Lease OCS-A 0487 ("South Zone")	\$363,161	1	N/A	N/A

### Round 1

Zone	Price	Quantity Posted	Increment	Price
	Round 1			Round 2
Commercial Lease OCS-A 0486 ("North Zone")	\$487,490	7	20.00%	\$584,988
Commercial Lease OCS-A 0487 ("South Zone")	\$336,260	3	8.00%	\$363,161

# Auction Screen Shots

**BOEM** Auction No. ATLW2, Atlantic Win  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round **12:01**

14 January 2013, 04:19:59 EST  
 Round 4 started at 04:02:00 and will end at 04:32:00 EST

**Current Bids** | Generate Bid Confirmation | My Results | Auction Info | View Demand | Round Results | Auction Schedule | Messages | Downloads

## Current Bids - Round 4

You are not allowed to change your bid in this round because you are the sole bidder for all the zones for which you placed a bid in the previous round.

Activity: **1 pt**   Eligibility: **1 pt**      
 Eligibility of Next Round: **1 pt**

Zone	Previous Round Bid	Live Bid
Commercial Lease OCS-A 0486 ("North Zone")	<input checked="" type="checkbox"/> \$655,187	<input checked="" type="checkbox"/> \$655,187
Commercial Lease OCS-A 0487 ("South Zone")	<input type="checkbox"/> \$363,161	<input type="checkbox"/> \$406,741
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/> Imputed price:	\$655,187
Credit (25.00%):	-	\$163,797
<b>Cash bid:</b>	-	<b>\$491,390</b>

**Note:**

- Credit applies only to the highest priced zone selected.
- An intra-round bid may be made on the same set of zones you bid on in the previous round. The price must be greater than the total price for that set of zones in the last round and less than the total price for that set of zones in the current round. By making an intra-round bid you reduce your eligibility by one for your live bid in this round.

# Auction Screen Shots

## BOEM Auction No. ATLW2, Atlantic Wind Two

BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

14 January 2013, 04:24:12 EST

Round 4 results have been posted.

Current Bids

Generate Bid Confirmation

My Results

Auction Info

**View Demand**

Round Results

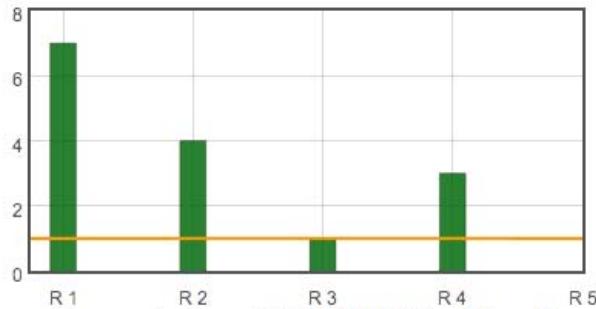
Auction Schedule

Messages

Downloads

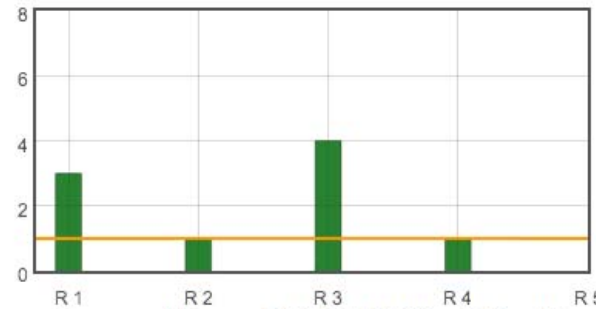
### View Demand

Demand



Commercial Lease OCS-A 0486 ("North Zone")

Demand



Commercial Lease OCS-A 0487 ("South Zone")

Show Round:  (and up to 3 Rounds before)

Zone	Demand			
	Round 4	Round 3	Round 2	Round 1
Commercial Lease OCS-A 0486 ("North Zone")	3	1	4	7
Commercial Lease OCS-A 0487 ("South Zone")	1	4	1	3

# Auction Screen Shots

## BOEM Auction No. ATLW2, Atlantic Wind Two

BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

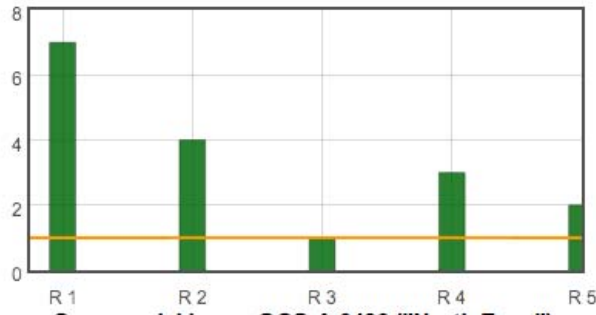
14 January 2013, 04:42:09 EST

Round 5 results have been posted.

- Current Bids
- Generate Bid Confirmation
- My Results
- Auction Info
- View Demand**
- Round Results
- Auction Schedule
- Messages
- Downloads

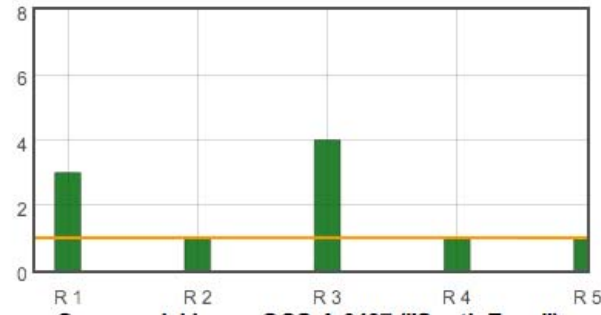
### View Demand

**Demand**



**Commercial Lease OCS-A 0486 ("North Zone")**

**Demand**



**Commercial Lease OCS-A 0487 ("South Zone")**

Show Round:  (and up to 4 Rounds before)

Zone	Demand				
	Round 5	Round 4	Round 3	Round 2	Round 1
Commercial Lease OCS-A 0486 ("North Zone")	2	3	1	4	7
Commercial Lease OCS-A 0487 ("South Zone")	1	1	4	1	3



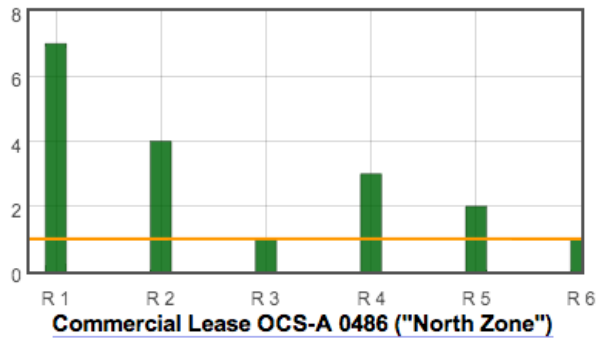
# Auction Screen Shots

**The Auction has concluded.**

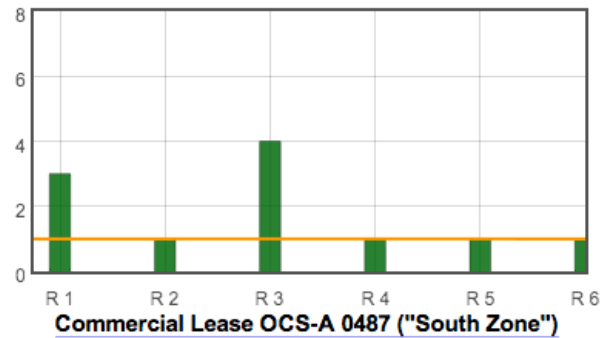
- Current Bids
- Generate Bid Confirmation
- My Results
- Auction Info
- View Demand**
- Round Results
- Auction Schedule
- Messages
- Downloads

## View Demand (Final Round)

**Demand**



**Demand**



Show Round:  (and up to 5 Rounds before)

Zone	Demand					
	Round 6	Round 5	Round 4	Round 3	Round 2	Round 1
Commercial Lease OCS-A 0486 ("North Zone")	1	2	3	1	4	7
Commercial Lease OCS-A 0487 ("South Zone")	1	1	1	4	1	3


# Auction Screen Shots

**The Auction has concluded.**

- [Current Bids](#)
- [Generate Bid Confirmation](#)
- [My Results](#)
- [Auction Info](#)
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## My Results - Auction Concluded

**Congratulations! The auction has concluded.**

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**Subject to the determination of the panel you have preliminarily been designated the winner of the following zone:**

Zones	Activity	Price as Bid	Credit	Payment
Commercial Lease OCS-A 0486 ("North Zone")	1 pt	\$735,907	\$183,977	\$551,930

BOEM reserves the right not to issue a lease pursuant to this bid pursuant to its authority under the Outer Continental Shelf Lands Act (43 U.S.C. 1331 et seq. and section 1337(c)(3) in particular), 30 CFR 585.224(f), and the rules listed in the Final Sale Notice.

### Posted Bids:

This table contains the results for all Rounds in which you were eligible to bid.

Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
X0 \$735,907	-	Round 6	1 pt	1 pt	1 pt
X0 \$707,602	-	Round 5	1 pt	1 pt	1 pt
X0 \$655,187	-	Round 4	1 pt	1 pt	1 pt
X0 \$655,187	-	Round 3	1 pt	1 pt	1 pt
X0 \$584,988	XX \$900,000	Round 2	2 pts	1 pt	1 pt
XX \$823,750	-	Round 1	2 pts	2 pts	2 pts


# Auction Screen Shots

**The Auction has concluded.**

- Current Bids
- Generate Bid Confirmation
- My Results**
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## My Results - Auction Concluded

### Your Final Results:

 [\[Print this page\]](#)

Zones	Activity	Price as Bid	Credit	Payment
You did not win any Products in the Auction.				

### Posted Bids:

This table contains the results for all Rounds in which you were eligible to bid.

Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
<u>00</u> \$0	<u>X0</u> \$556,694	Round 2	1 pt	0 pts	0 pts
<u>X0</u> \$487,490	-	Round 1	2 pts	1 pt	1 pt

#### Note:

- Credit applies only to the highest priced zone selected.

# Auction Screen Shots

The Auction has concluded.

- Current Bids
- Generate Bid Confirmation
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## Round Results

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### Final Results

Winners		Zones	Activity	Price as Bid	Credit	Payment
ID	Company Name					
1	Adeh & Co	Commercial Lease OCS-A 0486 ("North Zone")	1 pt	\$735,907	\$183,977	\$551,930
<b>Total Sold</b>		<b>Commercial Lease OCS-A 0486 ("North Zone"), Commercial Lease OCS-A 0487 ("South Zone")</b>	<b>Number of Winning Bidders: 2</b>			

### Round 6


Zone	Price	Quantity Posted	Increment	Price
	Round 6			Round 7
Commercial Lease OCS-A 0486 ("North Zone")	\$735,907	1	N/A	N/A
Commercial Lease OCS-A 0487 ("South Zone")	\$406,741	1	N/A	N/A

# Auction Screen Shots

**The Auction has concluded.**

- [Current Bids](#)
- [Generate Bid Confirmation](#)
- [My Results](#)
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## Round Results

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### Final Results

Winners		Zones	Activity	Price as Bid	Credit	Payment
ID	Company Name					
Total Sold		Commercial Lease OCS-A 0486 ("North Zone"), Commercial Lease OCS-A 0487 ("South Zone")	Number of Winning Bidders: 2			

### Round 6

Zone	Price	Quantity Posted	Increment	Price
	Round 6			Round 7
Commercial Lease OCS-A 0486 ("North Zone")	\$735,907	1	N/A	N/A
Commercial Lease OCS-A 0487 ("South Zone")	\$406,741	1	N/A	N/A

### Round 5

# Bidder Preparation

# Prospective Bidders

- Receive, via email, the User Guide for the Auction Software
  - One copy of the User Guide will be emailed to the email address listed for the main “Point of Contact” for your company (Verify with BOEM)
- Receive, via FedEx (signature required), usernames, passwords and tokens for the Auction System for the Authorized Individuals
  - Allows access to the Auction System for the mock auction and live auction
  - One set per authorized individual

# Mock Auction

- Mock Auction (training session) is scheduled just prior to the auction to provide bidders with an opportunity to test their login codes and place practice bids
- Participation in the Mock Auction will occur remotely over the Internet, from the bidders' respective offices
- Recommend that bidders use the PC and connection that they intend to use for the live auction
- No results of the Mock Auction will be published
- Auction Manager will provide support (telephone and messaging facility of auction system) during the Mock Auctions



# Live Auctions

- Participation in the Auctions will occur remotely over the Internet, from the bidders' respective offices
- Bidders should establish protocol that a single Authorized Individual will be submitting bids; and that the second and third Authorized Individuals are available as backups
- All submissions subject to the constraints of the Auction Rules
- Auction Manager will provide support (telephone and messaging facility of auction system) during the Live Auctions

# Questions and Answers

BOEM and Power Auctions LLC