

WESTERN GULF OF MEXICO OCS LEASE SALE 218 (DECEMBER 14, 2011)

PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Western Gulf of Mexico OCS Lease Sale 218, (December 14, 2011)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule B - Accept the highest qualified bid on viable confirmed and wildcat tracts receiving three or more qualified bids where the third highest such bid on the tract is at least 50 percent of the highest qualified bid and the high bid per acre ranks in the top 75 percent of high bids for all three-or-more-bid tracts that reside within a specified water depth category (i.e., <800 meters or >=800 meters).

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure.

IL - Illegal bids are those bids which do not comply with BOEM regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

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Sale Number: 218

Sale Date: 14-DEC-2011

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G34022	MI	652	\$501,105.00	NV	CW	2	Rule A	
G34023	BA	543	\$207,777.00	V	CW	1		X
G34024	GA	253	\$151,000.00	V	CW	1		X
G34025	HI	117	\$2,300,000.00	V	CW	1		X
G34026	HI	155	\$775,000.00	V	CW	1		X
G34027	HI	175	\$153,977.00	V	CW	1		X
G34028	HI	178	\$149,000.00	V	CW	1		X
G34029	HI	A 8	\$149,000.00	V	CW	1		X
G34030	HI	118	\$1,900,000.00	V	CW	1		X
G34031	HI	A 572	\$409,000.00	NV	CW	1	Rule A	
G34032	HI	A 588	\$311,500.00	V	CW	2		X
G34033	WC	522	\$628,000.00	NV	CW	1	Rule A	
G34034	EB	128	\$15,051.00	V	CW	1		X
G34035	EB	172	\$1,177,771.00	V	CW	1		X
G34036	EB	284	\$690,000.00	V	CW	1		X
G34037	EB	285	\$650,000.00	V	CW	1		X
G34038	EB	324	\$580,000.00	V	CW	1		X
G34039	EB	325	\$720,000.00	V	CW	1		X
G34040	EB	328	\$580,000.00	V	CW	1		X
G34041	EB	329	\$580,000.00	V	CW	1		X
G34042	EB	372	\$808,330.00	V	CW	1		X
G34043	EB	373	\$808,330.00	V	CW	1		X
G34044	EB	417	\$808,330.00	V	CW	1		X
G34045	EB	418	\$608,330.00	V	CW	1		X
G34046	EB	494	\$608,330.00	V	CW	1		X
G34047	EB	497	\$680,535.00	V	CW	2		X
G34048	EB	501	\$608,330.00	V	CW	1		X
G34049	EB	502	\$680,535.00	V	CW	2		X
G34050	EB	503	\$680,535.00	V	CW	2		X

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							Phase 1 Rule	REFER TO PHASE 2
G34051	EB	504	\$608,330.00	NV	CW	1	Rule A	
G34052	EB	508	\$608,330.00	V	CW	1		X
G34053	EB	537	\$808,330.00	V	CW	1		X
G34054	EB	538	\$608,330.00	V	CW	1		X
G34055	EB	541	\$680,535.00	V	CW	2		X
G34056	EB	542	\$680,535.00	V	CW	2		X
G34057	EB	543	\$680,535.00	V	CW	2		X
G34058	EB	544	\$808,330.00	V	CW	3		X
G34059	EB	545	\$1,135,535.00	V	CW	3		X
G34060	EB	546	\$1,535,535.00	V	CW	3		X
G34061	EB	547	\$808,330.00	V	CW	2		X
G34062	EB	548	\$608,330.00	NV	CW	1	Rule A	
G34063	EB	549	\$608,330.00	NV	CW	1	Rule A	
G34064	EB	550	\$808,330.00	NV	CW	1	Rule A	
G34065	EB	552	\$825,535.00	V	CW	2		X
G34066	EB	553	\$680,535.00	V	CW	1		X
G34067	EB	578	\$808,330.00	V	CW	1		X
G34068	EB	579	\$808,330.00	V	CW	1		X
G34069	EB	581	\$608,330.00	V	CW	1		X
G34070	EB	582	\$608,330.00	V	CW	1		X
G34071	EB	585	\$608,330.00	V	CW	1		X
G34072	EB	586	\$608,330.00	NV	CW	1	Rule A	
G34073	EB	592	\$1,156,600.00	V	CW	3		X
G34074	EB	593	\$4,375,880.00	V	CW	3		X
G34075	EB	601	\$617,286.00	V	CW	2		X
G34076	EB	624	\$608,330.00	V	CW	1		X
G34077	EB	625	\$608,330.00	V	CW	1		X
G34078	EB	626	\$608,330.00	V	CW	1		X
G34079	EB	627	\$608,330.00	V	CW	1		X

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							Phase 1 Rule	REFER TO PHASE 2
G34080	EB	632	\$680,535.00	V	CW	1		X
G34081	EB	636	\$2,550,650.00	V	CW	3		X
G34082	EB	637	\$8,294,880.00	V	CW	3		X
G34083	EB	640	\$4,576,535.00	V	CW	2		X
G34084	EB	644	\$1,167,286.00	V	CW	3	Rule B	
G34085	EB	670	\$608,330.00	V	CW	1		X
G34086	EB	671	\$608,330.00	V	CW	1		X
G34087	EB	672	\$608,330.00	V	CW	1		X
G34088	EB	673	\$608,330.00	V	CW	1		X
G34089	EB	675	\$680,535.00	V	CW	1		X
G34090	EB	683	\$825,535.00	V	CW	2		X
G34091	EB	684	\$1,576,535.00	V	CW	2		X
G34092	EB	686	\$825,535.00	V	CW	2		X
G34093	EB	688	\$608,330.00	V	CW	1		X
G34094	EB	716	\$608,330.00	V	CW	1		X
G34095	EB	717	\$608,330.00	V	CW	1		X
G34096	EB	722	\$7,750,535.00	V	CW	1		X
G34097	EB	725	\$3,167,286.00	V	CW	2		X
G34098	EB	727	\$1,156,600.00	V	CW	2		X
G34099	EB	728	\$1,156,600.00	V	CW	1		X
G34100	EB	736	\$626,000.00	NV	CW	1	Rule A	
G34101	EB	765	\$825,535.00	V	CW	1		X
G34102	EB	811	\$825,535.00	V	CW	1		X
G34103	EB	812	\$680,535.00	V	CW	1		X
G34104	EB	816	\$622,222.00	NV	CW	1	Rule A	
G34105	EB	906	\$680,535.00	V	CW	2		X
G34106	EB	907	\$680,535.00	V	CW	2		X
G34107	EB	908	\$608,330.00	V	CW	1		X
G34108	EB	950	\$608,330.00	V	CW	1		X

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							Phase 1 Rule	REFER TO PHASE 2
G34109	EB	951	\$680,535.00	V	CW	2		X
G34110	EB	952	\$608,330.00	V	CW	1		X
G34111	GB	530	\$7,777,816.00	V	CW	1		X
G34112	GB	531	\$1,152,816.00	V	CW	1		X
G34113	GB	537	\$8,640,816.00	V	CW	2		X
G34114	GB	538	\$2,880,816.00	V	CW	1		X
G34115	GB	581	\$1,728,816.00	V	CW	2		X
G34116	GB	582	\$8,640,816.00	V	CW	2		X
G34117	GB	975	\$1,952,619.00	V	CW	1		X
G34118	AC	74	\$680,535.00	V	CW	1		X
G34119	AC	115	\$680,535.00	V	CW	1		X
G34120	AC	116	\$680,535.00	V	CW	1		X
G34121	AC	117	\$680,535.00	V	CW	1		X
G34122	AC	118	\$680,535.00	V	CW	1		X
G34123	AC	119	\$680,535.00	V	CW	1		X
G34124	AC	121	\$680,535.00	V	CW	1		X
G34125	AC	122	\$680,535.00	V	CW	1		X
G34126	AC	157	\$680,535.00	V	CW	1		X
G34127	AC	158	\$680,535.00	V	CW	1		X
G34128	AC	160	\$808,330.00	V	CW	1		X
G34129	AC	161	\$808,330.00	V	CW	1		X
G34130	AC	187	\$808,330.00	V	CW	1		X
G34131	AC	188	\$808,330.00	NV	CW	1	Rule A	
G34132	AC	189	\$808,330.00	V	CW	1		X
G34133	AC	190	\$808,330.00	V	CW	1		X
G34134	AC	191	\$808,330.00	V	CW	1		X
G34135	AC	192	\$808,330.00	V	CW	1		X
G34136	AC	200	\$808,330.00	V	CW	2		X
G34137	AC	201	\$808,330.00	V	CW	2		X

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							Phase 1 Rule	REFER TO PHASE 2
G34138	AC	202	\$808,330.00	V	CW	1		X
G34139	AC	203	\$808,330.00	NV	CW	1	Rule A	
G34140	AC	232	\$808,410.00	V	CW	1		X
G34141	AC	233	\$808,410.00	V	CW	1		X
G34142	AC	234	\$808,410.00	V	CW	1		X
G34143	AC	237	\$808,330.00	V	CW	1		X
G34144	AC	242	\$808,330.00	V	CW	1		X
G34145	AC	243	\$808,330.00	V	CW	1		X
G34146	AC	244	\$808,330.00	V	CW	1		X
G34147	AC	245	\$808,330.00	V	CW	1		X
G34148	AC	258	\$3,105,535.00	V	CW	1		X
G34149	AC	260	\$3,350,535.00	V	CW	1		X
G34150	AC	261	\$825,535.00	V	CW	1		X
G34151	AC	277	\$808,330.00	V	CW	1		X
G34152	AC	278	\$808,410.00	V	CW	1		X
G34153	AC	281	\$808,330.00	V	CW	1		X
G34154	AC	284	\$808,330.00	V	CW	1		X
G34155	AC	285	\$808,330.00	V	CW	1		X
G34156	AC	286	\$808,330.00	V	CW	1		X
G34157	AC	287	\$808,330.00	V	CW	1		X
G34158	AC	288	\$808,330.00	V	CW	1		X
G34159	AC	323	\$808,330.00	V	CW	1		X
G34160	AC	324	\$808,330.00	V	CW	1		X
G34161	AC	333	\$608,779.00	NV	CW	1	Rule A	
G34162	AC	367	\$808,330.00	V	CW	1		X
G34163	AC	368	\$808,330.00	V	CW	1		X
G34164	AC	371	\$808,330.00	NV	CW	1	Rule A	
G34165	AC	372	\$808,330.00	V	CW	1		X
G34166	AC	393	\$765,535.00	V	CW	1		X

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							Phase 1 Rule	REFER TO PHASE 2
G34167	AC	412	\$808,330.00	V	CW	1		X
G34168	AC	413	\$808,330.00	V	CW	1		X
G34169	AC	414	\$808,330.00	V	CW	1		X
G34170	AC	417	\$808,330.00	V	CW	1		X
G34171	AC	437	\$765,535.00	V	CW	1		X
G34172	AC	481	\$1,912,619.00	V	CW	1		X
G34173	AC	503	\$808,330.00	V	CW	1		X
G34174	AC	523	\$692,619.00	V	CW	1		X
G34175	AC	567	\$692,619.00	V	CW	1		X
G34176	AC	612	\$4,750,535.00	V	CW	1		X
G34177	AC	613	\$4,750,535.00	V	CW	1		X
G34178	AC	655	\$765,535.00	V	CW	1		X
G34179	AC	656	\$1,675,535.00	V	CW	1		X
G34180	AC	657	\$825,535.00	V	CW	1		X
G34181	AC	698	\$765,535.00	V	CW	1		X
G34182	AC	699	\$765,535.00	V	CW	1		X
G34183	AC	738	\$875,000.00	V	CW	1		X
G34184	AC	782	\$885,000.00	V	CW	1		X
G34185	AC	784	\$625,000.00	V	CW	1		X
G34186	AC	826	\$895,000.00	V	CW	1		X
G34187	AC	827	\$865,000.00	V	CW	1		X
G34188	AC	828	\$625,000.00	V	CW	1		X
G34189	KC	7	\$4,912,619.00	V	CW	1		X
G34190	KC	95	\$103,200,000.00	V	CW	7	Rule B	
G34191	KC	354	\$1,912,619.00	V	CW	1		X
G34192	KC	397	\$5,692,619.00	V	CW	1		X
G34193	KC	407	\$864,816.00	V	CW	1		X
G34194	KC	441	\$7,112,619.00	V	CW	1		X
G34195	KC	442	\$1,192,619.00	V	CW	1		X

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							Phase 1 Rule	REFER TO PHASE 2
G34196	KC	448	\$705,000.00	V	CW	1		X
G34197	KC	449	\$2,500,000.00	V	CW	1		X
G34198	KC	450	\$864,816.00	V	CW	1		X
G34199	KC	451	\$864,816.00	V	CW	1		X
G34200	KC	452	\$864,816.00	V	CW	1		X
G34201	KC	453	\$864,816.00	V	CW	1		X
G34202	KC	490	\$765,535.00	V	CW	1		X
G34203	KC	491	\$765,535.00	V	CW	1		X
G34204	KC	492	\$705,000.00	V	CW	2		X
G34205	KC	493	\$4,100,000.00	V	CW	2		X
G34206	KC	497	\$864,816.00	V	CW	1		X
G34207	KC	534	\$765,535.00	V	CW	1		X
G34208	KC	535	\$765,535.00	V	CW	1		X
G34209	KC	578	\$765,535.00	V	CW	1		X
G34210	KC	622	\$692,619.00	V	CW	1		X
G34211	KC	623	\$2,200,000.00	V	CW	2		X
G34212	KC	668	\$692,619.00	V	CW	1		X

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