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37 STATES COLLECT \$510 MILLION AS 1993 SHARE OF FEDERAL MINERAL REVENUES (#40012)

The Department of the Interior's Minerals Management Service (MMS) today announced that it distributed more than \$510 million to 37 states last year. The money represents the states' cumulative share of 1993 revenues collected for mineral extractions from federal lands located within their borders and from federal offshore oil and gas tracts adjacent to their shores.

The MMS is responsible for collecting, accounting for, auditing and disbursing revenues associated with mineral leases on federal and Indian lands. Disbursements are made to states on a monthly basis, as bonuses, rents, royalties and other revenues are collected.

"A state is entitled to a share of the mineral revenues collected from federal lands located within that state's boundaries. For the majority of federal lands, states and the federal government share the revenues: 50 percent to the state, 40 percent to the Reclamation Fund for water projects, and 10 percent to the U.S. Treasury. One exception, Alaska, gets a 90-percent share, as prescribed by the Alaska Statehood Act," explained MMS Director Tom Fry.

"Certain coastal states with federal offshore tracts adjacent to their seaward boundaries receive 27 percent of those mineral royalties as well," Fry added.

In 1993, two states --Wyoming and New Mexico -- received two-thirds of the total revenues distributed to states by MMS.

Alabama	\$7,157,465.09 Ohio	\$262,129.98
Alaska	\$6,739,433.21 Oklahoma	\$2,704,729.93
Arizona	\$94,069.20 Oregon	\$81,052.83
Arkansas	\$1,374,310.66 Pennsylvani	a \$17,496.65
California	\$25,441,536.66 S. Carolina	\$941.22
Colorado	\$34,302,353.96 S. Dakota	\$406,060.95
Florida	\$93,405.58 Tennessee	\$887.90
Georgia	\$50.67 Texas \$12,	045,179.52
Idaho		1,317,823.35

\$220,751.18 Virginia Illinois \$131,211.32 Indiana \$98.73 Washington \$256,170.86 \$1,286,272.59 West Virginia \$292,676.81 Kansas \$78,037.62 Wisconsin Kentucky \$1,122.35 Louisana \$10,127,389.96 Wyoming \$191,132,827.83 Michigan \$768,095.41 \$9,707.16 TOTAL.....\$510,630,029.79 Minnesota

Mississippi \$798,342.24 Missouri \$389,227.37 Montana \$22,191,840.60 Nevada \$7,827,172.38 New Mexico \$141,850,756.53 N. Carolina \$1,046.34 N. Dakota \$3,080,216.00

--MMS-RMP--

Subject: PR-02/16/94 Sec. 205/37 States Collect 1993 Share of Fed

Min Revs. (#40012)