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36 STATES RECEIVE \$229 MILLION IN FIRST HALF OF 1995 AS SHARE OF FEDERAL MINERAL REVENUES (#50047)

The U.S. Department of the Interior's Minerals Management Service (MMS) today announced that it had distributed more than \$229 million to 36 states during the first half of 1995. The money represents the states' cumulative share of revenues collected for mineral production on federal lands located within their borders and from federal offshore oil and gas tracts adjacent to their shores. In 1994, more than \$537 million was distributed to state treasuries by MMS.

MMS is responsible for collecting, accounting for, auditing and disbursing revenues associated with mineral leases on federal and Indian lands. Disbursements are made to states on a monthly basis, as bonuses, rents, royalties and other revenues are collected.

A state is entitled to a share of the mineral revenues collected from federal lands located within that state's boundaries. For the majority of federal lands, states and the federal government share the revenues: 50 percent to the state, 40 percent to the Reclamation Fund for water projects, and 10 percent to the U.S. Treasury. One exception, Alaska, gets a 90-percent share, as prescribed by the Alaska Statehood Act.

Certain coastal states with federal offshore tracts within three miles of their seaward boundaries receive 27 percent of those mineral royalties under section 8(g) of the Outer Continental Shelf Lands Act. The remaining 73 percent of 8(g) revenues from federal offshore leases is deposited in special accounts of the U.S. Treasury, including the General Fund, the Land and Water Conservation Fund, and the Historic Preservation Fund.

AL...\$3,427,145.11LA...\$4,435,306.31OR...\$21,559.23AK...\$2,351,934.91MI...\$376,325.94PA...\$14,034.03AZ...\$15,952.54MS...\$343,365.33SC...\$1,870.55AR...\$446,456.17MO...\$523,181.41SD...\$196,862.98

CA...\$14,138,218.80 MT...\$12,612,507.45 TN...\$63.38 CO...\$14,924,681.75 NE...\$6,960.67 TX...\$3,819,879.30 FL...\$10,097.00 NV...\$2,847,518.16 UT...\$12,875,895.68 ID...\$784,928.28 NM...\$56,599,269.57 VA...\$47,302.58 IL...\$42,922.87 WA...\$166,407.52 NC...\$456.50 IN...\$98.80 ND...\$1,447,929.80 WV...\$113,469.18 KS...\$476,572.19 OH...\$111,519.28 WI...\$726.96 KY...\$44,970.49 OK...\$803,537.41 WY...\$95,195,054.60

Total \$229,224,982.73

MMS is the federal agency that manages the nation's natural gas, oil and other mineral resources on the OCS, and collects and disburses about \$4 billion yearly in revenues from offshore federal mineral leases and from onshore mineral leases on federal and Indian lands.

-MMS-

Subject: PR-7/13/95 8g payments/36 States Receive \$229M in First Half of 1995 as Share of Federal Mineral Revenues (#50047)