Technical Announcement

U.S. Department of the Interior Bureau of Ocean Energy Management Gulf of Mexico OCS Region

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Diversifying Energy Industry Risk in the Gulf of Mexico Post-2004 Changes in Offshore Oil and Gas Insurance Markets

OCS Study BOEM 2011-054

The Bureau of Ocean Energy Management (BOEM), Gulf of Mexico OCS Region, announces the availability of a new study report, *Diversifying Energy Industry Risk in the Gulf of Mexico: Post-2004 Changes in Offshore Oil and Gas Insurance Markets.*

Hurricanes Ivan, Katrina, Rita, and Ike had significant implications for offshore oil and gas activities in the Gulf of Mexico. These "Big Four" hurricanes significantly changed the perception of the oil and gas industry's exposure to weather-related risks. This project surveyed historic (pre-storm) offshore insurance markets and investigated insurance-related changes occurring after the advent of the Big Four storms. Each major offshore insurance type has been examined including commercial insurance coverage, mutualization coverage, insurance-linked securities, and self-insurance.

This report is available only in compact disc format from the Bureau of Ocean Energy Management, Gulf of Mexico OCS Region, at a charge of \$15.00, by referencing OCS Study BOEM 2011-054. The report may be downloaded from the BOEM website through the Environmental Studies Program Information System (ESPIS). You will be able to obtain this report also from the National Technical Information Service in the near future. Here are the addresses. You may also inspect copies at selected Federal Depository Libraries.

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