Diversifying Energy Industry Risk in the Gulf of Mexico

Post-2004 Changes in Offshore Oil and Gas Insurance Markets

OCS Study BOEM 2011-054


Hurricanes Ivan, Katrina, Rita, and Ike had significant implications for offshore oil and gas activities in the Gulf of Mexico. These “Big Four” hurricanes significantly changed the perception of the oil and gas industry’s exposure to weather-related risks. This project surveyed historic (pre-storm) offshore insurance markets and investigated insurance-related changes occurring after the advent of the Big Four storms. Each major offshore insurance type has been examined including commercial insurance coverage, mutualization coverage, insurance-linked securities, and self-insurance.

This report is available only in compact disc format from the Bureau of Ocean Energy Management, Gulf of Mexico OCS Region, at a charge of $15.00, by referencing OCS Study BOEM 2011-054. The report may be downloaded from the BOEM website through the Environmental Studies Program Information System (ESPIS). You will be able to obtain this report also from the National Technical Information Service in the near future. Here are the addresses. You may also inspect copies at selected Federal Depository Libraries.

U.S. Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
Public Information Office (MS 5034)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Telephone requests may be placed at (504) 736-2519, 1-800-200-GULF, or Rush Orders: 1-800-553-6847
Fax: (504) 736-2620

U.S. Department of Commerce
National Technical Information Service
5285 Port Royal Road
Springfield, Virginia 22161
Phone: (703) 605-6040
Fax: (703) 605-6900
Email: bookstore@ntis.gov

BOEM Main Website: www.boem.gov