

Massachusetts Auction Seminar

#### **Jeff Browning**

**Project Coordinator** 

# **Massachusetts Proposed Sale Notice**

- Background
- Proposed Sale Notice Contents

Timeline – Next Steps

## **Background:** Events Post-First Lease Sale



**August 8, 2016:** Massachusetts passes the **Act to Promote Energy Diversity** calling for 1,600 MW of offshore wind energy



**December 16, 2016** & **January 4, 2017**: BOEM received two unsolicited applications for both unsold lease areas; competitive interest determined

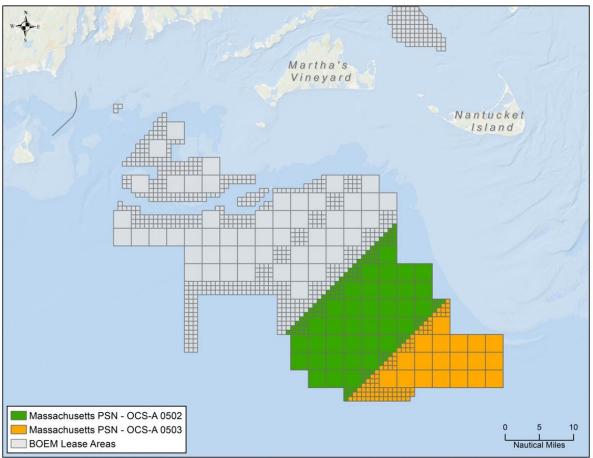


**April 11, 2018:** BOEM published Proposed Sale Notice (PSN) in the *Federal Register* (docket BOEM-2018-0016)

### **PSN Contents**

- Lease Areas
- Interested Entities
- Auction Format
- Stakeholder Input Requested

# **Proposed Lease Areas**



### **PSN Content:** Interested Entities

- Entities wishing to participate in the proposed Massachusetts
   Lease Sale must respond by June 11, 2018
- Entities previously qualified for the Massachusetts ATLW-4 sale must:
  - Affirm their interest in acquiring Lease Areas OCS-A 0502 and/or 0503
  - Notify BOEM of any adverse material changes to financial and/or technical qualifications, including bankruptcies
  - Provide any updates to legal qualifications card

### **PSN Content:** Interested Entities (cont'd)

- Entities that already filed qualification materials with BOEM for the two unsold LAs since the first Massachusetts lease sale on January 29, 2015 (ATLW-4) are exempt from filing in response to the PSN
- All entities not yet qualified but wishing to participate must submit qualification materials by June 11, 2018

### **PSN Content:** Auction Format

- Online and anonymous
- Multiple-factor bidding
  - Monetary (i.e., cash)
  - Nonmonetary (i.e., credit)
- 5% credit for Community Benefits Agreement
- One lease per company rule
- \$2/acre minimum bid
- Streamlined company qualifications



# **PSN Content:** Issues Highlighted for Stakeholder Input

- Multiple-factor auction format
  - Community Benefits Agreement (5% credit)
  - Other nonmonetary factors to consider
- Cap on nonmonetary credits
- Lease area delineation
  - Maintain two proposed lease areas or divide further
- Addition of adjacent lease buffer requirement



## **Timeline – Next Steps**

- Auction Seminar (webinar): April 26, 2018
- PSN Comments and Qualification materials due: June 11, 2018
- Publish Final Sale Notice: October 2018
- Lease Sale: December 2018
- Execute Leases: ~February 2019
- Massachusetts second solicitation for long-term contracts for offshore wind energy generation: June 2019

### **How to Submit Comments**

- Comments must be submitted/postmarked by June 11, 2018
  - On <u>www.regulations.gov</u> search using keyword **BOEM-2018-0016**
  - In written form, by hand or mail delivery to:

#### **Bureau of Ocean Energy Management**

45600 Woodland Road, VAM-OREP Sterling, Virginia 20166

Qualifications materials, please contact BOEM

## **Additional Information**



## www.boem.gov/Massachusetts-Proposed-Commercial-Wind-Leases

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