

NTL Issue Date – July 14, 2016

- **General Notification Letter**, July 14, 2016 - In an effort to increase awareness of the new NTL, BOEM is sending out a general notification letter to all active Record Title Owners, Operating Rights Holders, and Designated Operators, Pipeline Right-a-Way (ROW) Holders, and Rights-of-Use and Easement (RUE) Holders.
- BOEM will begin evaluating all Lessees' financial ability to carry out their present and future obligations based on the changes instituted by the new NTL.

NTL Effective Date – September 12, 2016

- **Self-Insurance Letter**, September 12, 2016 - If a Lessee has the ability to self-insure some portion of, or all of, their obligations, a Self-Insurance Letter will be mailed to each company including the determination amount. Lessees are then requested to submit their allocations to BOEM within 30 calendar days.
- **Proposal Letter**, October 12, 2016 - BOEM will begin sending out letters to all Designated Operators, ROW Holders and RUE Holders outlining the proposed amounts of additional security that will be required. Disputes are requested to be submitted to BOEM within 30 calendar days of this letter.
- **Order Letter**, November 14, 2016* - BOEM will begin sending out order letters to all Designated Operators, ROW Holders and RUE Holders
 - o Within 10 calendar days of the order (November 25, 2016**), written notification needs to be provided to BOEM if a company wishes to submit a tailored plan
 - o Within 60 calendar days of the order (January 13, 2017), additional security must be provided for Sole Liability Properties (leases or grants for which there is no other current or prior owner who is liable).
 - o Within 120 calendar days of the order (March 14, 2017), additional security must be provided for the remaining properties and/or submit a tailored financial plan.
- **Tailored Plan Approval or Denial**, September 11, 2017***
 - o Extensions may be granted to companies actively working with BOEM to finalize tailored financial plans.
 - o Penalties (i.e. Bond Demands, INCs, etc.) may be issued to companies not actively working with BOEM to finalize tailored financial plans.

* The Order Letters will begin to be sent 30 days after the Proposal Letter. However, since this day falls on a federal holiday, the letters will begin being sent out on the next business day as referenced above.

** The 10 calendar day deadline to submit a tailored plan falls on federal holiday, therefore the deadline was moved to the next business day as referenced above.

*** The 180 day deadline for BOEM to approve or deny a tailored plan falls on a weekend, therefore the deadline was moved to the next business day as referenced above.