POSTSALE 05-MAR-97 PAGE: 1

Sale Number: 166 Summary of Company Bids

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 05-MAR-97

| SEQ | COMP NO. | COMPANY NAME | TOT | HI | UNS | TOTAL AMOUNT EXPOSED | TOTAL AMOUNT HIGH BIDS | TOTAL AMOUNT UNSUCCESS. BIDS |
|-----|-------------|---------------------------------------|-----|-----|-----|-------------------------|---------------------------|---------------------------------|
| 1 | 00689 | Shell Offshore Inc. | 191 | 120 | 71 | \$105,364,916.00 | \$71,746,072.00 | \$33,618,844.00 |
| 2 | 01855 | Vastar Resources, Inc. | 81 | 47 | 34 | \$75,967,989.50 | \$57,982,759.75 | \$17,985,229.75 |
| 3 | 00078 | Chevron U.S.A. Inc. | 117 | 75 | 42 | \$69,003,168.00 | \$51,968,064.50 | \$17,035,103.50 |
| 4 | 00001 | Conoco Inc. | 77 | 55 | 22 | \$56,737,881.60 | \$38,093,825.80 | \$18,644,055.80 |
| 5 | 00003 | Union Oil Company of California | 129 | 73 | 56 | \$42,804,791.20 | \$29,347,289.60 | \$13,457,501.60 |
| 6 | 00035 | Kerr-McGee Corporation | 54 | 31 | 23 | \$39,447,347.91 | \$25,820,419.09 | \$13,626,928.82 |
| 7 | 00771 | Texaco Exploration and Production Inc | 77 | 53 | 24 | \$41,171,528.16 | \$25,787,963.76 | \$15,383,564.40 |
| 8 | 01904 | Burlington Resources Offshore Inc. | 48 | 29 | 19 | \$30,686,040.55 | \$21,951,734.09 | \$8,734,306.46 |
| 9 | 01680 | BP Exploration & Oil Inc. | 50 | 31 | 19 | \$26,990,664.25 | \$20,405,016.70 | \$6,585,647.55 |
| 10 | 01103 | Enron Oil & Gas Company | 17 | 11 | 6 | \$22,635,800.00 | \$19,676,700.00 | \$2,959,100.00 |
| 11 | 00724 | Marathon Oil Company | 30 | 11 | 19 | \$30,147,056.65 | \$18,269,716.65 | \$11,877,340.00 |
| 12 | 00276 | Exxon Corporation | 66 | 38 | 28 | \$27,003,000.00 | \$16,166,000.00 | \$10,837,000.00 |
| 13 | 02010 | BHP Petroleum (GOM) Inc. | 67 | 38 | 29 | \$25,386,095.75 | \$16,117,831.30 | \$9,268,264.45 |
| 14 | 00162 | Agip Petroleum Co. Inc. | 37 | 24 | 13 | \$20,881,887.50 | \$15,810,355.70 | \$5,071,531.80 |
| 15 | 00059 | Amerada Hess Corporation | 38 | 27 | 11 | \$19,559,593.89 | \$15,279,083.82 | \$4,280,510.07 |
| 16 | 01431 | British-Borneo Petroleum, Inc. | 30 | 15 | 15 | \$22,095,614.50 | \$15,252,113.10 | \$6,843,501.40 |
| 17 | 00105 | Apache Corporation | 20 | 12 | 8 | \$18,413,626.00 | \$15,042,026.00 | \$3,371,600.00 |
| 18 | 02050 | Barrett Resources Corporation | 17 | 7 | 10 | \$21,325,018.86 | \$14,870,410.00 | \$6,454,608.86 |

POSTSALE 05-MAR-97 PAGE: 2

Sale Number: 166 Summary of Company Bids

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 05-MAR-97

| SEQ | COMP NO. | COMPANY NAME | TOT | HI | UNS | TOTAL AMOUNT EXPOSED | TOTAL AMOUNT HIGH BIDS | TOTAL AMOUNT UNSUCCESS. BIDS | |
|-----|-------------|---------------------------------------|-----|----|-----|-------------------------|---------------------------|---------------------------------|--|
| 19 | 01689 | Murphy Exploration & Production Compa | 39 | 16 | 23 | \$27,553,320.00 | \$14,609,430.00 | \$12,943,890.00 | |
| 20 | 00540 | MOBIL OIL EXPLORATION & PRODUCING SOU | 56 | 30 | 26 | \$22,407,515.30 | \$14,284,301.87 | \$8,123,213.42 | |
| 21 | 00148 | Union Pacific Resources Company | 10 | 6 | 4 | \$15,432,786.40 | \$14,175,111.00 | \$1,257,675.40 | |
| 22 | 01138 | Zilkha Energy Company | 121 | 68 | 53 | \$29,384,244.00 | \$14,035,420.00 | \$15,348,824.00 | |
| 23 | 00777 | OXY USA Inc. | 18 | 12 | 6 | \$13,901,234.56 | \$11,397,875.56 | \$2,503,359.00 | |
| 24 | 00282 | CNG Producing Company | 14 | 6 | 8 | \$24,559,470.00 | \$11,207,015.00 | \$13,352,455.00 | |
| 25 | 00114 | Amoco Production Company | 59 | 27 | 32 | \$19,323,438.00 | \$10,954,702.00 | \$8,368,736.00 | |
| 26 | 00083 | The Louisiana Land and Exploration Cc | 67 | 44 | 23 | \$15,142,802.16 | \$9,664,842.68 | \$5,477,959.49 | |
| 27 | 01643 | UMC Petroleum Corporation | 17 | 12 | 5 | \$12,055,913.60 | \$9,319,700.00 | \$2,736,213.60 | |
| 28 | 02114 | Statoil Exploration (US) Inc. | 67 | 40 | 27 | \$15,060,259.38 | \$8,978,727.86 | \$6,081,531.52 | |
| 29 | 01022 | Sun Operating Limited Partnership | 61 | 37 | 24 | \$16,067,635.95 | \$8,743,051.71 | \$7,324,584.25 | |
| 30 | 01089 | Norcen Explorer, Inc. | 33 | 14 | 19 | \$15,165,426.15 | \$8,731,653.65 | \$6,433,772.50 | |
| 31 | 01551 | Santa Fe Energy Resources, Inc. | 17 | 8 | 9 | \$13,543,234.00 | \$8,483,305.00 | \$5,059,929.00 | |
| 32 | 01970 | Enserch Exploration, Inc. | 14 | 7 | 7 | \$16,253,242.45 | \$8,385,646.45 | \$7,867,596.00 | |
| 33 | 00185 | Samedan Oil Corporation | 31 | 19 | 12 | \$12,897,491.26 | \$7,753,361.00 | \$5,144,130.25 | |
| 34 | 02148 | Westport Oil and Gas Company, Inc. | 8 | 4 | 4 | \$8,539,875.00 | \$7,414,500.00 | \$1,125,375.00 | |
| 35 | 00320 | Fina Oil and Chemical Company | 39 | 20 | 19 | \$9,847,762.60 | \$6,929,689.00 | \$2,918,073.60 | |
| 36 | 00991 | Ranger Oil Company | 12 | 11 | 1 | \$7,070,000.00 | \$6,485,000.00 | \$585,000.00 | |

Summary of Company Bids

POSTSALE 05-MAR-97 PAGE: 3

Sale Number: 166

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 05-MAR-97

| SEQ | COMP NO. | COMPANY NAME | TOT | HI | UNS | TOTAL AMOUNT EXPOSED | TOTAL AMOUNT HIGH BIDS | TOTAL AMOUNT UNSUCCESS. BIDS |
|-----|-------------|-------------------------------------|-----|----|-----|-------------------------|---------------------------|---------------------------------|
| 37 | 00048 | Forest Oil Corporation | 12 | 8 | 4 | \$7,025,735.00 | \$6,189,375.00 | \$836,360.00 |
| 38 | 00687 | CXY Energy Inc. | 40 | 24 | 16 | \$9,310,045.19 | \$6,004,493.69 | \$3,305,551.50 |
| 39 | 00981 | Anadarko Petroleum Corporation | 3 | 2 | 1 | \$6,172,387.00 | \$5,987,637.00 | \$184,750.00 |
| 40 | 01207 | Petrobras America Inc. | 22 | 15 | 7 | \$6,871,414.89 | \$5,909,152.51 | \$962,262.38 |
| 41 | 01578 | British-Borneo Exploration, Inc. | 12 | 8 | 4 | \$6,391,475.00 | \$5,861,175.00 | \$530,300.00 |
| 42 | 00056 | Phillips Petroleum Company | 31 | 21 | 10 | \$8,425,412.70 | \$5,791,146.13 | \$2,634,266.58 |
| 43 | 01500 | Elf Exploration, Inc. | 19 | 13 | 6 | \$10,998,066.63 | \$5,767,827.47 | \$5,230,239.16 |
| 44 | 02018 | Basin Exploration, Inc. | 23 | 11 | 12 | \$9,131,180.05 | \$5,737,477.05 | \$3,393,703.00 |
| 45 | 01888 | McMoRan Oil & Gas Co. | 8 | 7 | 1 | \$9,646,000.00 | \$5,459,000.00 | \$4,187,000.00 |
| 46 | 01046 | The Houston Exploration Company | 13 | 6 | 7 | \$8,976,038.00 | \$5,401,640.00 | \$3,574,398.00 |
| 47 | 01354 | Equitable Resources Energy Company | 19 | 11 | 8 | \$7,733,240.00 | \$5,126,750.00 | \$2,606,490.00 |
| 48 | 01586 | Petsec Energy Inc. | 7 | 3 | 4 | \$8,216,319.00 | \$4,618,319.00 | \$3,598,000.00 |
| 49 | 01956 | Seagull Energy E&P Inc. | 18 | 10 | 8 | \$5,774,858.35 | \$4,152,540.33 | \$1,622,318.01 |
| 50 | 01513 | Callon Petroleum Operating Company | 33 | 14 | 19 | \$8,042,110.00 | \$4,137,690.00 | \$3,904,420.00 |
| 51 | 00730 | Walter Oil & Gas Corporation | 10 | 6 | 4 | \$7,350,445.00 | \$3,924,450.00 | \$3,425,995.00 |
| 52 | 01767 | OEDC Exploration & Production, L.P. | 5 | 3 | 2 | \$4,042,550.00 | \$3,799,383.00 | \$243,167.00 |
| 53 | 01711 | Cairn Energy USA, Inc. | 13 | 8 | 5 | \$5,011,324.00 | \$3,665,927.00 | \$1,345,397.00 |
| 54 | 00818 | Mariner Energy, Inc. | 10 | 1 | 9 | \$11,893,966.00 | \$3,569,996.00 | \$8,323,970.00 |

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Sale Number: 166 Summary of Company Bids

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 05-MAR-97

| SEQ | COMP NO. | COMPANY NAME | TOT | HI | UNS | TOTAL AMOUNT EXPOSED | TOTAL AMOUNT HIGH BIDS | TOTAL AMOUNT UNSUCCESS. BIDS | _ |
|-----|-------------|---------------------------------------|-----|----|-----|-------------------------|---------------------------|---------------------------------|---|
| 55 | 01385 | Chieftain International (U.S.) Inc. | 19 | 8 | 11 | \$6,354,659.05 | \$3,434,757.05 | \$2,919,902.00 | |
| 56 | 00560 | Seneca Resources Corporation | 13 | 4 | 9 | \$5,938,754.00 | \$3,396,232.00 | \$2,542,522.00 | |
| 57 | 01777 | Flores & Rucks, Inc. | 8 | 6 | 2 | \$3,973,100.00 | \$3,265,350.00 | \$707,750.00 | |
| 58 | 01364 | Newfield Exploration Company | 10 | 3 | 7 | \$5,560,801.00 | \$3,231,469.00 | \$2,329,332.00 | |
| 59 | 00231 | Pogo Producing Company | 26 | 13 | 13 | \$6,279,554.23 | \$3,142,738.88 | \$3,136,815.35 | |
| 60 | 00585 | Santos USA Corp. | 21 | 9 | 12 | \$5,220,320.00 | \$3,115,880.00 | \$2,104,440.00 | |
| 61 | 00846 | Hall-Houston Oil Company | 12 | 6 | 6 | \$8,407,975.00 | \$3,064,650.00 | \$5,343,325.00 | |
| 62 | 01958 | Maxus (U.S.) Exploration Company | 8 | 7 | 1 | \$3,455,237.67 | \$3,038,137.67 | \$417,100.00 | |
| 63 | 01750 | Pennzoil Exploration and Production C | 18 | 13 | 5 | \$3,588,450.00 | \$2,674,950.00 | \$913,500.00 | |
| 64 | 01001 | IP Petroleum Company, Inc. | 7 | 4 | 3 | \$4,449,455.08 | \$2,624,175.28 | \$1,825,279.80 | |
| 65 | 02137 | Taurus Exploration U.S.A., Inc. | 11 | 9 | 2 | \$3,117,457.10 | \$2,622,300.00 | \$495,157.10 | |
| 66 | 01978 | The William G. Helis Company, L.L.C. | 5 | 4 | 1 | \$2,981,899.38 | \$2,407,019.52 | \$574,879.86 | |
| 67 | 01832 | Forcenergy Inc | 15 | 5 | 10 | \$6,405,242.00 | \$2,297,459.00 | \$4,107,783.00 | |
| 68 | 00739 | Continental Land & Fur Co., Inc. | 5 | 4 | 1 | \$2,407,240.44 | \$2,222,000.00 | \$185,240.44 | |
| 69 | 00774 | Taylor Energy Company | 1 | 1 | 0 | \$2,000,119.00 | \$2,000,119.00 | \$0.00 | |
| 70 | 01548 | Tana Oil and Gas Corporation | 5 | 2 | 3 | \$3,859,375.00 | \$1,852,000.00 | \$2,007,375.00 | |
| 71 | 02169 | Spinnaker Exploration Company, L.L.C. | 14 | 8 | 6 | \$3,641,225.08 | \$1,561,537.47 | \$2,079,687.61 | |
| 72 | 01704 | Box Energy Corporation | 8 | 6 | 2 | \$1,638,070.00 | \$1,547,430.00 | \$90,640.00 | |

POSTSALE 05-MAR-97 PAGE: 5

Sale Number: 166 Summary of Company Bids

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 05-MAR-97

| SEQ | COMP NO. | COMPANY NAME | тот | HI | UNS | TOTAL AMOUNT EXPOSED | TOTAL AMOUNT HIGH BIDS | TOTAL AMOUNT UNSUCCESS. BIDS | |
|-----|-------------|---------------------------------------|-----|----|-----|-------------------------|---------------------------|---------------------------------|--|
| 73 | 02117 | Enterprise Oil Gulf of Mexico Inc. | 15 | 11 | 4 | \$2,277,250.00 | \$1,524,150.00 | \$753,100.00 | |
| 74 | 02025 | Coastal Oil & Gas USA, L.P. | 11 | 6 | 5 | \$3,373,273.28 | \$1,329,204.91 | \$2,044,068.38 | |
| 75 | 01976 | TECO Gas & Oil, Inc. | 4 | 3 | 1 | \$2,113,496.21 | \$1,251,176.42 | \$862,319.79 | |
| 76 | 01576 | Holly Petroleum, Inc. | 1 | 1 | 0 | \$1,128,769.50 | \$1,128,769.50 | \$0.00 | |
| 77 | 01324 | B T Operating Co. | 10 | 5 | 5 | \$2,206,503.75 | \$1,121,562.50 | \$1,084,941.25 | |
| 78 | 01926 | King Ranch Oil and Gas, Inc. | 8 | 4 | 4 | \$1,783,488.00 | \$1,099,888.00 | \$683,600.00 | |
| 79 | 02161 | GHP Corporation | 2 | 1 | 1 | \$1,143,634.20 | \$927,074.10 | \$216,560.10 | |
| 80 | 00145 | J. M. Huber Corporation | 6 | 5 | 1 | \$973,506.25 | \$908,237.50 | \$65,268.75 | |
| 81 | 00222 | Aviara Energy Corporation | 11 | 5 | 6 | \$2,062,183.50 | \$875,122.50 | \$1,187,061.00 | |
| 82 | 01969 | 3DX Technologies, Inc. | 7 | 4 | 3 | \$1,149,537.00 | \$839,765.00 | \$309,772.00 | |
| 83 | 01482 | Nippon Oil Exploration U.S.A. Limited | 6 | 4 | 2 | \$1,052,853.75 | \$728,965.75 | \$323,888.00 | |
| 84 | 01935 | Mesa Operating Co. | 10 | 4 | 6 | \$2,292,613.00 | \$663,194.00 | \$1,629,419.00 | |
| 85 | 01630 | Cheyenne International Corporation | 4 | 2 | 2 | \$733,797.50 | \$432,550.00 | \$301,247.50 | |
| 86 | 00236 | SONAT Exploration Company | 2 | 1 | 1 | \$1,009,000.00 | \$353,000.00 | \$656,000.00 | |
| 87 | 01601 | Gulfstar Energy, Inc. | 4 | 2 | 2 | \$519,027.50 | \$305,950.00 | \$213,077.50 | |
| 88 | 01871 | Browning Offshore, Inc. | 4 | 2 | 2 | \$754,051.35 | \$229,275.00 | \$524,776.35 | |
| 89 | 00898 | TOTAL MINATOME CORPORATION | 1 | 1 | 0 | \$191,875.00 | \$191,875.00 | \$0.00 | |
| 90 | 01999 | Houston Energy & Development, Inc. | 2 | 2 | 0 | \$152,451.58 | \$152,451.58 | \$0.00 | |

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Sale Number: 166

Summary of Company Bids

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: 05-MAR-97

| SEQ | COMP NO. | COMPANY NAME | TOT | ні | uns | TOTAL AMOUNT EXPOSED | TOTAL AMOUNT HIGH BIDS | TOTAL AMOUNT UNSUCCESS. BIDS |
|-----|-------------|---------------------------------------|-----|----|-----|-------------------------|---------------------------|---------------------------------|
| 91 | 01624 | TDC Energy Corporation | 1 | 1 | 0 | \$136,800.00 | \$136,800.00 | \$0.00 |
| 92 | 01974 | Reading & Bates Development Co. | 1 | 1 | 0 | \$85,502.00 | \$85,502.00 | \$0.00 |
| 93 | 00491 | Coastal Oil & Gas Corporation | 1 | 1 | 0 | \$28,076.54 | \$28,076.54 | \$0.00 |
| 94 | 01834 | Stone Energy Corporation | 2 | 0 | 2 | \$1,945,000.00 | \$0.00 | \$1,945,000.00 |
| 95 | 02053 | Linder Energy Company | 2 | 0 | 2 | \$903,200.00 | \$0.00 | \$903,200.00 |
| 96 | 01732 | Cockrell Oil and Gas, L.P. | 1 | 0 | 1 | \$667,777.00 | \$0.00 | \$667,777.00 |
| 97 | 02145 | Ashland Exploration, Inc. | 2 | 0 | 2 | \$603,350.00 | \$0.00 | \$603,350.00 |
| 98 | 02108 | Transworld Exploration and Production | 2 | 0 | 2 | \$590,575.00 | \$0.00 | \$590,575.00 |
| 99 | 01911 | F-W Oil Interests, Inc. | 1 | 0 | 1 | \$571,250.00 | \$0.00 | \$571,250.00 |
| 100 | 01687 | Matrix Oil & Gas, Inc. | 2 | 0 | 2 | \$518,000.00 | \$0.00 | \$518,000.00 |
| 101 | 01194 | Pel-Tex Oil Company | 1 | 0 | 1 | \$414,000.00 | \$0.00 | \$414,000.00 |
| 102 | 02052 | Louisiana General Oil Company | 2 | 0 | 2 | \$225,800.00 | \$0.00 | \$225,800.00 |
| 103 | 02158 | Offshore Energy Development Corporati | 1 | 0 | 1 | \$216,560.10 | \$0.00 | \$216,560.10 |
| | Sale To | otals: | | | | \$1,241,942,374.00 | \$824,055,489.00 | \$417,886,885.00 |