Leasing Activities Information



BID FORM AND ENVELOPE

Bidders are **strongly urged** to use the attached formats for the bid form and envelope. A blank bid form is provided which may be copied and filled in.

Bid Form:

1. Company name as on file with MMS, Gulf of Mexico (GOM) Company Number, company address, area name and number, and block number must appear on all bids. Company address is where official correspondence will be sent.

2. Use large boldface type-style, such as Times Roman Bold - 12 pt.

3. A statement acknowledging that the bidder(s) understand that they are legally required to comply with all applicable regulations and to pay the 1/5th bonus on all high bids **must** be included on the bid form.

4. Amount Bid must be in whole dollar figure.

5. Procedures for submitting the 1/5th bonus payment are included in the Final Notice of Sale.

6. Amount Per Acre is not required. The MMS will calculate the per acre amount for all official reports based on official protraction diagram or leasing map acreage.

7. Proportional interest of joint bids must not exceed 5 decimal places; total must always equal 100%. There is no limit to the number of joint bidders that may participate.

8. Type Signer's name and title (if applicable) under signature; the typed name and signature must agree exactly; the name and title (if applicable) must agree with the name and title on file on the MMS Qualification Card. Each joint bidder must sign.

Bid Envelope:

1. Use format as shown on page 4 of this document. Put the name and GOM Company Number of the **submitting company** only on the envelope.

March 2005

BID FORM

Regional Director Minerals Management Service, USDI Gulf of Mexico OCS Region 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394

Oil and Gas Lease Sale _____ Date of Sale: _____ Company Submitting Bid:

GOM Company Number:_____

Oil and Gas Lease Bid

It is understood that this bid legally binds the bidder(s) to comply with all applicable regulations, including paying the 1/5th bonus on all high bids, as provided in the Notice of Sale.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

Area Name		Area Amount Number Block Bid \$
GOM Company No.	Percent Interest	Company Name(s), Address(es), and Signature(s)
		By:
		 By:
TOTAL:	100.00	By:

Regional Director Minerals Management Service, USDI Gulf of Mexico OCS Region 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394 Oil and Gas Lease Sale <u>196</u> Date of Sale: <u>August 17, 2005</u> Company Submitting Bid: <u>Ideas Galor</u> GOM Company Number: <u>20137</u>

Oil and Gas Lease Bid

It is understood that this bid legally binds the bidder(s) to comply with all applicable regulations, including paying the 1/5th bonus on all high bids, as provided in the Notice of Sale.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

Area Name		Area Amount Number Block Bid
Sigsbee Escarpment		<u>NG15-08_300</u> <u>\$16,157,623</u>
GOM Company No.	Percent Interest	Company Name(s), Address(es), and Signature(s)
20999	33.33	Explorer LTD Box 1234567 Dime Box, Texas 12345
		By: I. W. In Vice President
21115	33.33	O&G Trans Box 54321 North Zulch, Texas 12345
		By: M. E. Too, II Attorney-in-Fact
20137	33.34	Ideas Galor 5 Swamp Boulevard New Orleans, Louisiana 12345
		By: I. Al So President
TOTAL:	100.00	

SAMPLE:

Ideas Galor - GOM Company Number 20137

Sigsbee Escarpment (Area Number NG15-08)

Block 300

SEALED BID FOR OIL AND GAS LEASE SALE 196 NOT TO BE OPENED UNTIL 9:00 A.M., August 17, 2005