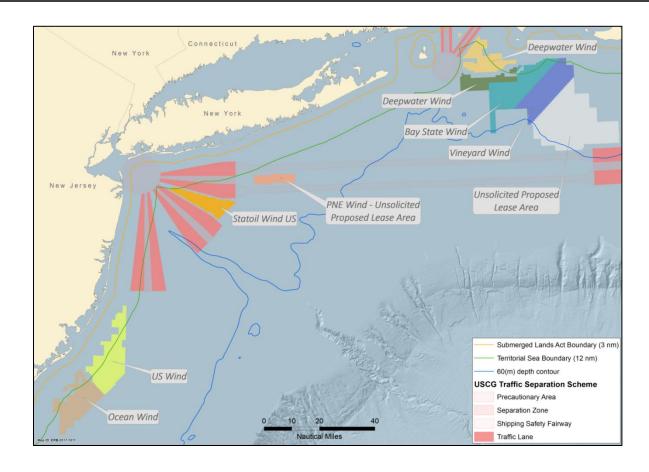


Leasing in the New York Region



- Eight leases
- Three unsolicited lease requests

OCS Renewable Energy Authorization Process

Planning & Analysis

Leasing

Site **Assessment**

Construction & Operations

2 Years

- Intergovernmental Task Force
- Request for Information (RFI) / Call for Information & Nominations (Call)
- Area Identification
- **Environmental Reviews**

1-2 Years

- Publish Leasing Notices
- Conduct Auction
- Issue Lease(s)

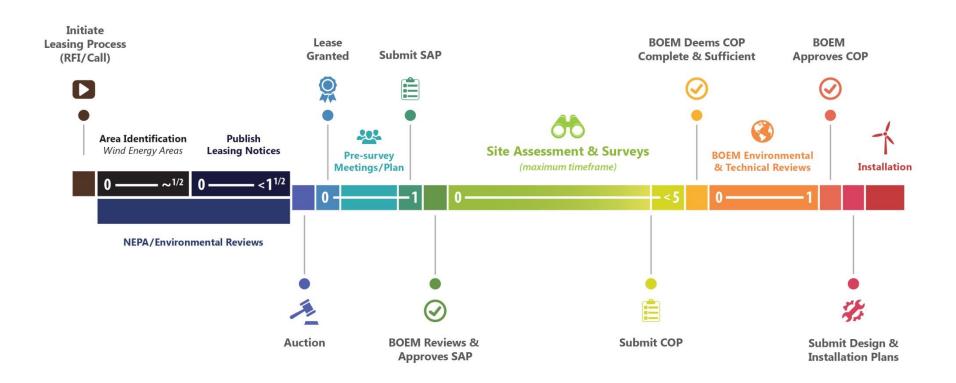
5 Years

- Site Characterization
- Site Assessment Plan (SAP)

2 Years (+25)

- Construction and Operations Plan (COP)
- Facility Design Report (FDR) and Fabrication & Installation Report (FIR)
- Decommissioning

Renewable Energy Process: Leasing to Operations



New York Wind Energy Area | Timeline

September 2011: New York Power Authority (NYPA) submitted an unsolicited lease request

January 2013: BOEM issued a Request for Interest to assess competitive interest in the lease area

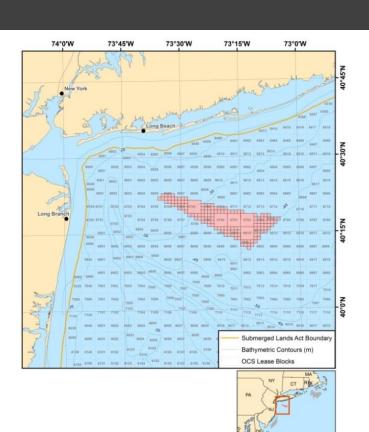
May 2014: BOEM published Call for Information & Nominations

August 2016: Proposed Sale Notice

October 2016: Final Sale Notice

- Incorporated 10% bidding credit for government authorities
- Removal of a portion of the area due to comments received
- Included a limited opportunity to revoke

December 2016: Auction



New York Wind Energy Area | Auction Details

December 15-16, 2016:

- Ascending clock auction conducted online
- Participating bidders:

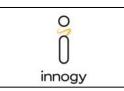












		Bid			
Round	Bidder Name	Туре	Asking Price	Bid Credit	Cash Bid
1	Avangrid Renewables, LLC	Live	\$158,700		\$158,700
	DONG Energy Wind Power (U.S.) Inc.	Live	\$158,700		\$158,700
	Innogy US Renewable Projects LLC	Live	\$158,700		\$158,700
	New York State Energy Research and Development Authority	Live	\$158,700	\$15,870	\$142,830
	Statoil Wind US LLC	Live	\$158,700		\$158,700
	wpd offshore Alpha LLC	Live	\$158,700		\$158,700

- Each round 20 min
- End of each round, BOEM provides next round's asking price, number of bidders
- **Live Bid** a bid at the full asking price
- **Exit Bid** a bid higher than the previous round's asking price but less than the current round's asking price
- www.boem.gov/Bid-Summary-ATLW-6/

		Bid			
Round	Bidder Name	Type	Asking Price	Bid Credit	Cash Bid
22	Avangrid Renewables, LLC	Live	\$15,969,725		\$15,969,725
	DONG Energy Wind Power (U.S.) Inc.				
	Innogy US Renewable Projects LLC	Exit	\$15,010,051		\$15,010,051
	New York State Energy Research and Development Authority	Live	\$15,969,725	\$1,596,973	\$14,372,752
	Statoil Wind US LLC	Live	\$15,969,725		\$15,969,725
	wpd offshore Alpha LLC	Live	\$15,969,725		\$15,969,725

- **Live Bid** a bid at the full asking price
- **Exit Bid** a bid higher than the previous round's asking price but less than the current round's asking price
- www.boem.gov/Bid-Summary-ATLW-6/

		Bid			
Round	Bidder Name	Туре	Asking Price	Bid Credit	Cash Bid
24	Avangrid Renewables, LLC	Live	\$19,469,725		\$19,469,725
	DONG Energy Wind Power (U.S.) Inc.				
	Innogy US Renewable Projects LLC				
	New York State Energy Research and Development Authority	Live	\$19,469,725	\$1,946,973	\$17,522,752
	Statoil Wind US LLC	Live	\$19,469,725		\$19,469,725
	wpd offshore Alpha LLC				

- Live Bid a bid at the full asking price
- **Exit Bid** a bid higher than the previous round's asking price but less than the current round's asking price
- www.boem.gov/Bid-Summary-ATLW-6/

		Bid			
Round	Bidder Name	Туре	Asking Price	Bid Credit	Cash Bid
30	Avangrid Renewables, LLC	Exit	\$31,999,999		\$31,999,999
	DONG Energy Wind Power (U.S.) Inc.				
	Innogy US Renewable Projects LLC				
	New York State Energy Research and Development Authority	Live	\$33,469,725	\$3,346,973	\$30,122,752
	Statoil Wind US LLC	Live	\$33,469,725		\$33,469,725
	wpd offshore Alpha LLC				

- Live Bid a bid at the full asking price
- **Exit Bid** a bid higher than the previous round's asking price but less than the current round's asking price
- www.boem.gov/Bid-Summary-ATLW-6/

		Bid			
Round	Bidder Name	Туре	Asking Price	Bid Credit	Cash Bid
33	Avangrid Renewables, LLC				
	DONG Energy Wind Power (U.S.) Inc.				
	Innogy US Renewable Projects LLC				
	New York State Energy Research and Development Authority	Exit	\$40,000,042	\$4,000,004	\$36,000,038
	Statoil Wind US LLC	Live	\$42,469,725		\$42,469,725
	wpd offshore Alpha LLC				

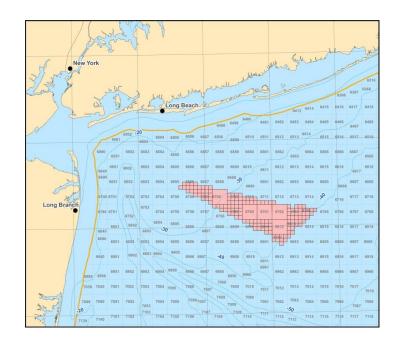
- Statoil deemed Provisional Winner with a bid of \$42,469,725
- Live Bid a bid at the full asking price
- **Exit Bid** a bid higher than the previous round's asking price but less than the current round's asking price
- www.boem.gov/Bid-Summary-ATLW-6/

Statoil Wind US LLC



OCS-A 0512 (79,350 acres)

- Lease executed March 15, 2017
- SAP due April 1, 2018



Deepwater Wind New England LLC



OCS-A 0486 (97,498 acres)

- 90 MW South Fork project; expecting a COP by end of 2018
- Long Island Power Authority approved a power purchase agreement for South Fork January 25, 2017



Ocean Wind



OCS-A 0498 (160,480 acres)

- SAP surveys completed
 Summer 2017
- Reconnaissance level surveys in support of a COP Fall 2017
- SAP submitted to BOEM on September 25, 2017

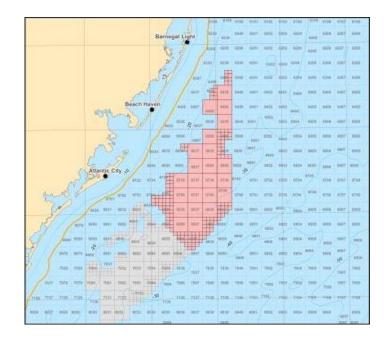


US Wind Inc.



OCS-A 0499 (188,353 acres)

- Lease effective date
 March 1, 2016
- Preliminary term extended to March 1, 2018

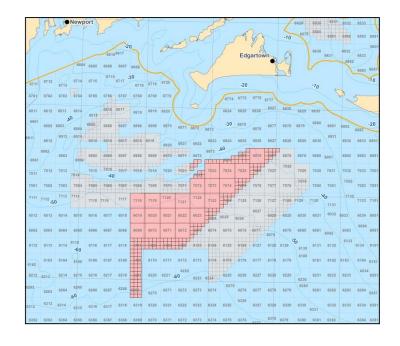


Bay State Wind



OCS-A 0500 (187,523 acres)

- Cable route and site geophysical surveys,
 Summer 2017
- SAP approved June 29,
 2017, meteorological buoys deployed

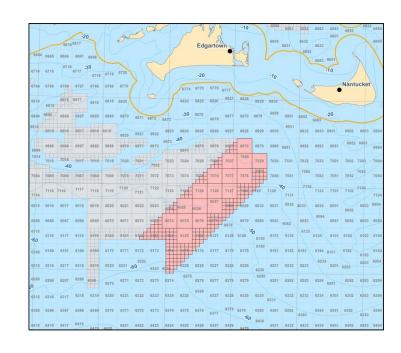


Vineyard Wind



OCS-A 0501 (166,886 acres)

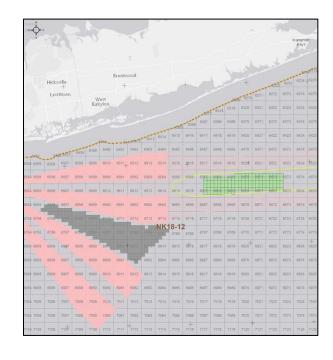
- SAP submitted to BOEM
 March 31, 2017
- Cable Route
 Reconnaissance Geological
 Survey, Summer, 2017



Unsolicited Lease Request | New York

- On December 30, 2016,
 PNE Wind USA, Inc.,
 submitted an unsolicited lease request for 40,920 acres
- BOEM is evaluating the request with the Path Forward effort



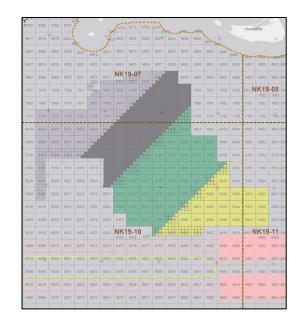


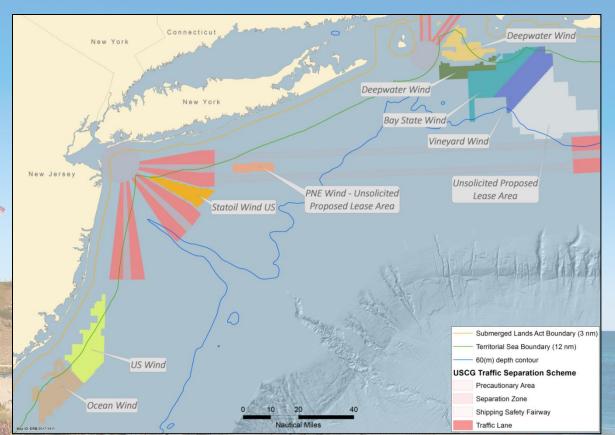
Unsolicited Lease Requests | Massachusetts

- Two overlapping request received – competitive interest
- PSN in development, targeted *End of 2017*
- Determination of NEPA Adequacy
- Lease Sale Target of Summer 2018









Questions?

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