Massachusetts Proposed Sale Notice

- Background
- Stakeholder Views
- Differences between the 2015 Atlantic Wind Lease Sale (ATLW-4) and the 2018 Proposed Lease Sale (ATLW-4A)
- Proposed Sale Notice Contents
- Timeline Next Steps

Background: Events Post-First Lease Sale

- **August 8, 2016:** Massachusetts passes the Act to Promote Energy Diversity calling for 1,600 MW of offshore wind energy
- December 16, 2016 and January 4, 2017: BOEM received two unsolicited applications for both unsold lease areas; competitive interest determined
- May 16, 2017 and September 13, 2017: Task Force meetings to update the Task Force on BOEM activities and to engage stakeholders
- **April 11, 2018:** BOEM Published Proposed Sale Notice (PSN) in the *Federal Register* (Docket BOEM-2018-0016)

Input from Task Force

Commonwealth of Massachusetts supports:

- Lease sale in 2018
- "One-lease-per-company" rule
- Multiple-factor auction with 10% Community Benefits Agreement

Town of Nantucket supports:

- Multiple-factor auction with Community Benefits Agreement and/or Power Purchase Agreement
- Senator Markey supports:
 - Multiple-factor auction with 10% Community Benefits Agreement
- Commonwealth Representative Fernandes supports:
 - Multi-factor auction with Community Benefits Agreement and/or Power Purchase Agreement

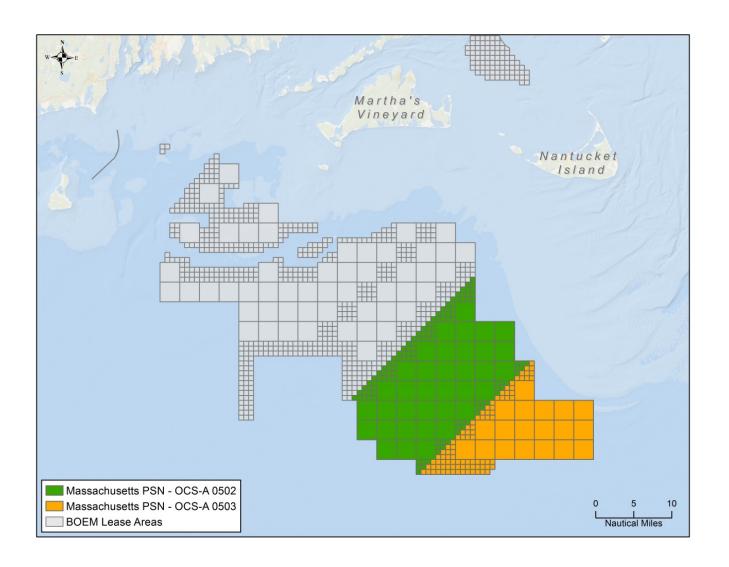
Differences between ATLW-4, Draft ATLW-4A and ATLW-4A PSN

	ATLW-4 (JAN 2015)	ATLW-4A (Draft September 2017)	ATLW-4A (Proposed – PSN April 11, 2018)
Leases Offered	4	2	2
Minimum Bid	\$1/acre	\$2/acre	\$2/acre
Auction Format	Multiple-factor	Ascending Bid	Multiple-factor
One Lease/Company?	No	Yes	Yes
Non-Monetary Factors	1) CBA of 10% 2) PPA of 25%	None	1) CBA of 5%

PSN Contents

- Lease Areas
- Auction Format
- Stakeholder Input Requested

Proposed Lease Areas



PSN Content: Auction Format

- Online and anonymous
- Multiple-factor bidding
 - Monetary (i.e., cash)
 - Nonmonetary (i.e., credit)
- 5% credit for Community Benefits Agreement
- One lease per company rule
- \$2/acre minimum bid
- Streamlined company qualifications

PSN Content: Issues Highlighted for Stakeholder Input

- Multiple-factor auction format
 - Community Benefits Agreement (5% credit)
 - Other nonmonetary factors to consider
- Cap on nonmonetary credits
- Lease area delineation
 - Maintain two proposed lease areas or divide further
- Addition of adjacent lease buffer requirement

Timeline – Next Steps

- Auction Seminar (webinar): April 26, 2018
- PSN Comments and Qualification materials due:
 June 11, 2018
- Publish Final Sale Notice: October 2018
- Lease Sale: December 2018
- Execute Leases: ~February 2019
- Massachusetts second solicitation for long-term contracts for offshore wind energy generation: June 2019

Auction Seminar Details

April 26, 2018

BOEM's Sterling Office | 45600 Woodland Rd, Sterling, VA 20166 9:00 AM - 12:00 PM

Webinar: https://orep.adobeconnect.com/ma_auction_seminar/

Call in Numbers:

• (877) 717-5455 – (U.S. Toll Free)

1-203-310-1688 (International)

Passcode: 3493723

How to Submit Comments

- Comments must be submitted or postmarked by June 11, 2018:
 - On <u>www.regulations.gov</u>, search using keyword **BOEM-2018-0016**
 - In written form, by hand or mail delivery to:

Bureau of Ocean Energy Management 45600 Woodland Road, VAM-OREP Sterling, Virginia 20166

For qualifications materials, please contact BOEM

For Additional Information

www.boem.gov/Massachusetts-Proposed-Commercial-Wind-Leases/

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Welcome and Opening Remarks | BOEM | Rhode Island | Massachusetts

Introductions and Purpose of Meeting | BOEM

Overview of Atlantic Leasing Activities BOEM

Proposed Sale Notice for Commercial Leasing Offshore Massachusetts BOEM

Updates from Commercial Lessees | Bay State Wind | Deepwater Wind | Vineyard Wind

Review of Vineyard Wind Construction and Operations Plan BOEM

State Initiatives and Studies Rhode Island | Massachusetts

Additional Task Force Member Updates All Participants

Action Items and Next Steps | BOEM