
18 ¾% Royalty Rate for leases situated in water depths of 200 meters and deeper

$100.00 Per Acre Minimum Bonus Bid,
10 Year Primary Term,
(800 to less than 1600 Meters)

$100.00 Per Acre Minimum Bonus Bid,
5 Year Primary Term, plus 3 years for drilling below 25,000 feet TVD SS,*