U. S. Department of the Interior Bureau of Ocean Energy Management Gulf of Mexico OCS Region

Technical Announcement

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Estimated Oil and Gas Reserves Gulf of Mexico OCS Region, December 31, 2014

OCS Report BOEM 2016-024

The Bureau of Ocean Energy Management (BOEM), Gulf of Mexico OCS Region, announces the availability of a new report, *Estimated Oil and Gas Reserves, Gulf of Mexico OCS Region, December 31, 2014.*

This report presents estimated Original Reserves, Cumulative Production, and Reserves as of December 31, 2014. Original Reserves were estimated to be 22.37 billion barrels of oil and 193.4 trillion cubic feet of gas from 1,306 fields under the Federal submerged lands in the Gulf of Mexico OCS. Of these 1,306 fields, 686 have produced and expired. Cumulative Production from the fields was 19.03 billion barrels of oil and 185.2 trillion cubic feet of gas.

The Reserves (Original Reserves minus Cumulative Production) were estimated to be 3.34 billion barrels of oil and 8.2 trillion cubic feet of gas in 620 active fields. This report indicated oil reserves have decreased 9.0 percent and the gas reserves have decreased 8.9 percent as compared with the December 31, 2013, estimates.

This report, along with supporting digital data, may be downloaded from the BOEM Web site through the <u>Reserves Inventory Program</u>. For more information on OCS Report BOEM 2016-024 contact Eric Kazanis at 504-736-2667.

BOEM Main Website: http://www.boem.gov/