

U.S. Department of the Interior Minerals Management Service Office of Public Affairs

MMS SPECIAL INFORMATION

FOR RELEASE:

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MMS to Hold Workshop on Small Business Participation in MMS Pilot Sales of Royalty In Kind Oil and Gas

The U.S. Department of the Interior's Minerals Management Service (MMS) will hold a workshop for small businesses with expertise in natural gas purchasing, supply, transportation and marketing. The workshop will address potential opportunities for small businesses to purchase Federal royalty-in-kind (RIK) production offered by MMS in its pilot programs investigating the sale of royalty production on the competitive public market.

The workshop will be held July 13, 2000 at the Minerals Management Service's office in Houston Texas. Topics will include the following:

- Overview of the RIK pilots and RIK operational programs, emphasizing Gulf of Mexico (GOM) gas sales
- Process and criteria to pre-qualify to bid on monthly natural gas RIK sales, both in the Texas 8(g)area and GOM-wide
- Utility of FTAA arrangements
- Overview of monthly sales cycle for GOM RIK gas
- Overview of Terms and Conditions for monthly purchase of GOM RIK gas
- Overview of expected RIK activities for this Fall

The MMS office is located near Bush International Airport, at 4141 North Sam Houston Parkway East, Houston, Texas. The workshop will commence at 9:00 a.m. in Room 104.

Questions on the workshop should be directed to Anne Ewell at (703) 787-1584.

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