The NewsRoom Media Advisory Release #: 3091 Date: May 10, 2004

MMS to Hold Cook Inlet Lease Sale 191

What: Cook Inlet Lease Sale 191

- When: 10 a.m., Wednesday, May 19, 2004, following the State of Alaska Cook Inlet Areawide Sale
- Where: Wilda Marston Theatre Loussac Library 3600 Denali Street Anchorage, AK

MMS will open bids for leases in federal OCS Sale 191 beginning at approximately 10 a.m. following the State of Alaska's Cook Inlet and Foothills bid openings.

MMS Regional Director John Goll will announce the results of the sale immediately after the bid reading. He will be available for interviews immediately after the sale.

For more information about the sale, call the Office of Public Affairs at 907-271-6070 or visit the MMS Alaska website at <u>www.mms.gov/alaska</u>.

MMS manages the nation's oil, natural gas, and other mineral resources on the Outer Continental Shelf in federal offshore waters. MMS also collects, accounts for, and disburses mineral revenues from federal and American Indian lands. Between 1982 and 2003, MMS distributed more than \$135 billion in revenues from onshore and offshore lands, an average of more than \$6 billion per year, to the Nation, States and American Indians. Nearly \$1 billion from those revenues go into the Land and Water Conservation Fund annually for the development of State and federal park and recreation lands.

Additionally, the State of Alaska receives 27% of all revenues generated as a result of federal leases that lie within 3-to-6 miles offshore the Alaska coast, and 50% of this money goes into the Alaska Permanent Fund Account.

Relevant Web Sites

MMS Main Website

Media Contacts

Robin Lee Cacy 907-271-6070 1-800-764-2627 akwebmaster@mms.gov

> MMS: Securing Ocean Energy & Economic Value for America U.S. Department of the Interior