MMS Announces Seven Deepwater Discoveries to Date in 2006

Deepwater discoveries still strong in the Gulf of Mexico

NEW ORLEANS – The Minerals Management Service (MMS), the federal agency that oversees ocean energy production, announced today that companies have made seven new discoveries of deepwater oil and gas since January—a trend the agency expects to continue. The list of new discoveries in the Gulf of Mexico includes a Hess Corporation discovery on its "Pony" project in Green Canyon and Kerr-McGee discoveries on its "Caesar" prospect in Green Canyon and its "Claymore" prospect in Atwater Valley.

"The deepwater discoveries to date represent a strong continuing success story in the Gulf of Mexico," stated Chris Oynes, MMS Regional Director for the Gulf of Mexico calling the results very encouraging. "We are off to a great start in calendar year 2006. <u>The deepwater area of the Gulf of Mexico</u> continues to serve as the major domestic energy source for the United States. The announced deepwater discoveries thus far in 2006 demonstrate that active exploration in the deepwater Gulf of Mexico will continue to help America meet her energy needs."

Prospect	Operator	Area	Water Depth (ft)
Gotcha	TOTAL E&P USA	Alaminos Canyon 856	7,600
Thunder Bird	Murphy	Mississippi Canyon 819	5,673
Caesar	Kerr-McGee	Green Canyon 683	4,457
Claymore	Kerr-McGee	Atwater Valley 140	3,700
Pony	Hess Corporation	Green Canyon 468	3,497
Raton	Noble Energy	Mississippi Canyon 248	3,400
Redrock	Noble Energy	Mississippi Canyon 204	3,334

2006 Announced Deepwater Discoveries, Gulf of Mexico (to Date)

Relevant Web Sites: <u>MMS Main Website</u>

Gulf of Mexico Website

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MMS: Securing Ocean Energy & Economic Value for America U.S. Department of the Interior