

NTL Issue Date – July 14, 2016

- **General Notification Letter**, July 14, 2016 - In an effort to increase awareness of the new NTL, BOEM is sending out a general notification letter to all active Record Title Owners, Operating Rights Holders, and Designated Operators, Pipeline Right-a-Way (ROW) Holders, and Rights-of-Use and Easement (RUE) Holders.
- BOEM will begin evaluating all Lessees' financial ability to carry out their present and future obligations based on the changes instituted by the new NTL.

NTL Effective Date – September 12, 2016

- **Self-Insurance Letter**, September-November, 2016 - If a Lessee has the ability to self-insure some portion of, or all of, their obligations, a Self-Insurance Letter will be mailed to each company including the determination amount. Lessees are then requested to submit their allocations to BOEM within 30 calendar days.
- **Proposal Letter**, October 20, 2016 - BOEM will begin sending out letters to all Designated Operators, ROW Holders and RUE Holders outlining the proposed amounts of additional security that will be required. Disputes are requested to be submitted to BOEM within 30 calendar days of this letter.
- **Sole Liability Order Letter**, December 30, 2016 - BOEM will begin sending out order letters to all Designated Operators, ROW Holders and RUE Holders for sole liability properties (leases or grants for which there is no other current or prior owner who is liable)
 - o Within 60 calendar days of receipt of the order, additional security must be provided for Sole Liability Properties.
- **Non-Sole Liability Order Letter**, Approximately June 30, 2017, exact date TBD – BOEM will begin sending out order letters to all Designated Operators, ROW Holders and RUE Holders for non-sole liability properties.
 - o In circumstances in which BOEM determines there is a substantial risk of nonperformance of the interest holder's decommissioning liabilities, BOEM may send an order letter prior to this date.