

Sale Day Statistics

Sale Number: 172
Sale Identifier: CENTRAL GULF OF MEXICO
Sale Date: 17-MAR-1999
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:		\$171,804,696.00
	b. Sum of All Bids:		\$199,638,752.00
2.	a. Tracts/Blocks Offered:		3806 / 3806
	b. Acres/Hectares Offered:		20,368,384.95 ac
3.	a. Tracts/Blocks Receiving Bids:		207 / 207
	b. Acres/Hectares Receiving Bids:		1,062,860.90 ac
4.	a. Total Number of Bids:		272
	b. Average Number of Bids per Block:		1.31
5.	Total Number of Companies Participating:		67
6.	Bidding Statistics by Water Depth:		
	Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids
			Sum of High Bids
			Sum of All Bids
	0-200 meters:	106	484,297.96
	200-400 meters:	7	\$32,977,830
	400-800 meters:	5	\$6,716,150
	800+ meters:	89	\$1,275,379
			\$147,867,705
7.	Blocks Receiving Bids by Number of Bids per Block by Water Depth:		
	total	0-200m	200-400m
			400-800m
			800+m
	1 Bid(s):	166	85
	2 Bid(s):	27	15
	3 Bid(s):	7	3
	4 Bid(s):	4	1
	5 Bid(s):	3	2
		0	0
		0	0
		0	1
8.	a. Block Receiving Greatest Number of Bids:	LA2A	East Cameron Area, South Addition 377
	b. Distance from Shore:		
		LA3	Vermilion Area 101
		NH16-07	Viosca Knoll 1003
9.	a. Highest Bid on a Block:		\$16,577,900.00
	b. Area/Block:	NG15-06	Walker Ridge 121
	c. Number of Bids for Block:		1
	d. Company(s) Participating in High Bid:	Marathon Oil Company Kerr-McGee Oil & Gas Corporation	
10.	a. Highest Bid per Acre/Hectare:		\$2,878.11
	b. Area/Block:	NG15-06	Walker Ridge 121
	c. Number of Bids for Block:		1
	d. Company(s) Participating in High Bid:	Marathon Oil Company Kerr-McGee Oil & Gas Corporation	

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11. a.	Number of 8(g) Blocks Offered:	112	(301,526.12 ac)
b.	Number of 8(g) Blocks Bid On:	12		
c.	Total Number of Bids on 8(g) Blocks:	12		
d.	Total Block Acreage/Hectarage of 8(g) Blocks Bid On:	39,237.61		ac
e.	Total Acreage/Hectarage of 8(g) Blocks Bid On:	29,334.51		ac
f.	Sum of High Bids on 8(g) Blocks:	\$1,169,790		
g.	Sum of All Bids on 8(g) Blocks:	\$1,169,790		
12. a.	Deepest Block Receiving a Bid:	NG15-06 Walker Ridge	752	2664 Meters
b.	Number of bids:	1		

13. Bidding Statistics by Lease Term:

Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	113	521,420.90	\$39,693,980	\$50,495,668
b. 8 Year:	5	28,800.00	\$1,275,379	\$1,275,379
c. 10 Year:	89	512,640.00	\$130,835,337	\$147,867,705

14. Bidding Statistics By Royalty Rate:

Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 12 1/2%	94	541,440.00	\$132,110,716	\$149,143,084
b. 16 2/3%	113	521,420.90	\$39,693,980	\$50,495,668

15. Top Ten Companies Based on Total High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1. Sonat Exploration GOM Inc.	22	\$5,675,680
2. Vastar Resources, Inc.	18	\$12,201,693
3. Kerr-McGee Oil & Gas Corporation	17	\$16,785,721
4. BHP Petroleum (Deepwater) Inc.	13	\$8,643,701
5. Murphy Exploration & Production Company	13	\$7,108,389
6. Spinnaker Exploration Company, L.L.C.	13	\$6,929,038
7. Samedan Oil Corporation	13	\$2,687,575
8. CNG Producing Company	9	\$7,280,147
9. Amerada Hess Corporation	9	\$6,427,607
10. Callon Petroleum Operating Company	9	\$2,336,376

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16. Top Ten Companies Submitting Single Highest Bids:

Company	Protraction Name/Block	Water Depth	High Bid Amount
1. Kerr-McGee Oil & Gas Corporation * Marathon Oil Company	Walker Ridge/121	800+	\$16,577,900
2. * Elf Exploration, Inc. Spinnaker Exploration Company, L.L.C.	Mississippi Canyon/876	800+	\$13,011,000
3. * Union Oil Company of California	Walker Ridge/678	800+	\$7,600,676
4. Callon Petroleum Operating Company * Murphy Exploration & Production Company Spinnaker Exploration Company, L.L.C.	Mississippi Canyon/379	800+	\$6,532,000
5. * Elf Exploration, Inc. Spinnaker Exploration Company, L.L.C.	Mississippi Canyon/875	800+	\$5,868,000
6. * Mariner Energy, Inc.	Green Canyon/737	800+	\$5,152,000
7. Shell Deepwater Development Inc. TOTAL Exploration Production USA, Inc. * Vastar Resources, Inc.	Mississippi Canyon/897	800+	\$5,011,777
8. * BP Exploration & Oil Inc.	Mississippi Canyon/695	800+	\$4,777,225
9. * Kerr-McGee Oil & Gas Corporation	Ewing Bank/788	200-400	\$3,859,200
10. * Elf Exploration, Inc. Pogo Producing Company	Viosca Knoll/1003	800+	\$3,686,500

* Denotes the SUBMITTER