

**PROPOSED
GULF OF AMERICA
OIL AND GAS LEASE SALE BBG2
MARCH 2026
LEASE TERMS AND ECONOMIC CONDITIONS**

--- Water Depth (meters)

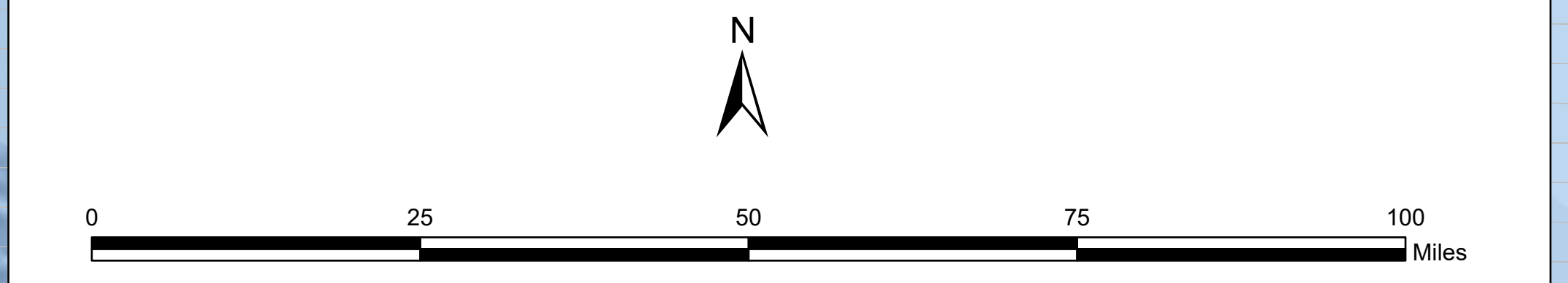
Royalty Rates

12.5 % for leases situated in all water depths

Minimum
\$25.00 per acre or fraction thereof per year for blocks in water depths less than 400 meters
\$100.00 per acre or fraction thereof per year for blocks in water depths 400 meters or deeper.

- 5 Year Primary Term, plus 3 years for drilling below 25,000 feet TVDSS,*
\$25.00 Per Acre Minimum Bonus Bid,
\$7.00 Per Acre Rental for < 200 m with Escalating Rental Rates for Leases with an Approved Extension, Shallow Water Ultra-Deep Gas Royalty Suspension per 30 CFR Part 203
\$11.00 Per Acre Rental for 200 - 400 m with Escalating Rental Rates for Leases with an Approved Extension, Shallow Water Ultra-Deep Gas Royalty Suspension per 30 CFR Part 203
(0 to less than 400 Meters)
- 5 Year Primary Term, plus 3 years for drilling below 25,000 feet TVDSS,*
\$100.00 Per Acre Minimum Bonus Bid,
\$11.00 Per Acre Rental for > 400 m with Escalating Rental Rates for Leases with an Approved Extension, Shallow Water Ultra-Deep Gas Royalty Suspension per 30 CFR Part 203
(400 to less than 800 Meters)
- 10 Year Primary Term,
\$100.00 Per Acre Minimum Bonus Bid,
\$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate in Years 6+
(800 Meters and greater)

*Subject to administrative requirements as noted in the Final Notice of Sale



NOTICE TO USERS

The following map areas include irregular blocks that are too small to be seen at this map scale. To view these irregular blocks, please refer to the Official Protraction Diagrams:

Alaminos Canyon, Brazos Area, Corpus Christi, East Breaks, Galveston Area, High Island Area, Matagorda Island Area, North Padre Island Area, Port Isabel, Sigbee Escarpment, South Padre Island Area, Amery Terrace, Ewing Bank, Florida Plain, Garden Banks, Green Canyon, Lund South, Mississippi Canyon, Mobile, Sabine Pass Area, Viosca Knoll, Walker Ridge, De Soto Canyon, Lloyd Ridge, and Henderson.

The user is cautioned regarding the use of this map for map areas, block number, and Federally available acreage information in preparing bids.

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