

OIL and GAS LEASE SALE BBG2 Preliminary Bid Recap

Gulfwide Lease Sale

March 11, 2026

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Gulf of America OCS Region

Additional Copies may be obtained by contacting
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**New Orleans
March 2026**

PREFACE

The Preliminary Bid Recap lists bid-specific information from a lease sale. Individual copies of the preliminary bid recap for a particular sale are available on the internet the day of the sale. The Final bid recap will be available on the internet following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

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Specific questions concerning this publication should be referred to the Gulf of America OCS Regional Office, Office of Leasing and Plans, Commercial/FTS telephone (504) 736-7502. Questions of a general nature should be referred to the Gulf of America OCS Regional Office, Office of Communications, at the address above.

EXPLANATION OF TERMS USED

BID TYPE:

RS22 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; possible royalty suspension volume of 35 bcf for >=20,000 feet; (0-<200 meters water depth)

RS27 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; possible royalty suspension volume of 35 bcf for >=20,000 feet; (200-<400 meters water depth)

R27 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; (400-<800 meters water depth)

R28 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; (800-<1600 meters water depth)

R29 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; (>1600 meters water depth)

RNK - Rank is the order of bid when more than one bid is submitted for a tract. The high bid is listed first; successive bids are listed in descending monetary order.

PARTICIPATING COMPANIES

00078 Chevron U.S.A. Inc.
00689 Shell Offshore Inc.
00730 Walter Oil & Gas Corporation
01999 Houston Energy, L.P.
02058 LLOG Exploration Offshore, L.L.C.
02219 Anadarko US Offshore LLC
02277 Woodside Energy (Deepwater) Inc.
02481 BP Exploration & Production Inc.
02668 Red Willow Offshore, LLC
02790 Focus Exploration, LLC
03209 Renaissance Offshore, LLC
03378 Navitas Petroleum US, LLC
03394 CL&F Offshore LLC

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF AMERICA REGION
Sale Summary by Bid System

11-MAR-2026

Sale Number: BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date: 11-MAR-2026

| | 12 1/2 Total | 12 1/2 Total | Sale Total |
|------------------------------|--------------|-----------------|-----------------|
| 1. Tracts Receiving Bids | 2 | 23 | 25 |
| 2. Acres Receiving Bids | 10,000.00 | 130,753.40 | 140,753.40 |
| 3. Sum of High Bids | \$262,059.00 | \$46,714,364.00 | \$46,976,423.00 |
| 4. Sum of All Bids | \$262,059.00 | \$69,576,723.00 | \$69,838,782.00 |
| 5. Total Number of Bids | 2 | 36 | 38 |
| 6. Average Number of Bids | 1.00 | 1.57 | 1.52 |
| 7. Companies Participating | 2 | 11 | 13 |
| 8. (A) Highest Bid Per Tract | \$136,059.00 | \$21,009,990.00 | \$21,009,990.00 |
| (B) Number of Bids | 1 | 5 | 5 |
| (C) OCS Number(s) | G38155 | G38163 | G38163 |
| 9. (A) Highest Bid Per Acre | \$27.21 | \$3,647.57 | \$3,647.57 |
| (B) Number of Bids | 1 | 5 | 5 |
| (C) OCS Number(s) | G38155 | G38163 | G38163 |

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF AMERICA REGION

11-MAR-2026

Sale Number: BBG2
Sale Identifier: GULF OF AMERICA
Sale Date: 11-MAR-2026

Sale Summary by Bid System

| | | | |
|--------------------------------|------------------|----------------------------|----------------------------|
| 10. (A) Largest Number of Bids | 1 | 5 | 5 |
| (B) Number of OCS/Tracts | 2 | 3 | 3 |
| (C) OCS Number(s) | G38155 G38156 | G38163 G38165 G38166 | G38163 G38165 G38166 |

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF AMERICA REGION
Sale Summary by Bid System

11-MAR-2026

Sale Number: BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date: 11-MAR-2026

| | 12 1/2% RS22 | 12 1/2% RS27 | 12 1/2 Total |
|--------------------------------|------------------|--------------|------------------|
| 1. Tracts Receiving Bids | 2 | 0 | 2 |
| 2. Acres Receiving Bids | 10,000.00 | 0.00 | 10,000.00 |
| 3. Sum of High Bids | \$262,059.00 | \$0.00 | \$262,059.00 |
| 4. Sum of All Bids | \$262,059.00 | \$0.00 | \$262,059.00 |
| 5. Total Number of Bids | 2 | 0 | 2 |
| 6. Average Number of Bids | 1.00 | 0.00 | 1.00 |
| 7. Companies Participating | 2 | 0 | 2 |
| 8. (A) Highest Bid Per Tract | \$136,059.00 | \$0.00 | \$136,059.00 |
| (B) Number of Bids | 1 | | 1 |
| (C) OCS Number(s) | G38155 | | G38155 |
| 9. (A) Highest Bid Per Acre | \$27.21 | \$0.00 | \$27.21 |
| (B) Number of Bids | 1 | | 1 |
| (C) OCS Number(s) | G38155 | | G38155 |
| 10. (A) Largest Number of Bids | 1 | 0 | 1 |
| (B) Number of OCS/Tracts | 2 | | 2 |
| (C) OCS Number(s) | G38155 G38156 | | G38155 G38156 |

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF AMERICA REGION

11-MAR-2026

Sale Number: BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date: 11-MAR-2026

Sale Summary by Bid System

| | 12 1/2% R27 | 12 1/2% R28 | 12 1/2% R29 | 12 1/2 Total |
|--------------------------------|--------------|----------------------------|--------------------------------------|----------------------------|
| 1. Tracts Receiving Bids | 1 | 18 | 4 | 23 |
| 2. Acres Receiving Bids | 5,760.00 | 101,953.40 | 23,040.00 | 130,753.40 |
| 3. Sum of High Bids | \$623,820.00 | \$42,980,398.00 | \$3,110,146.00 | \$46,714,364.00 |
| 4. Sum of All Bids | \$623,820.00 | \$65,842,757.00 | \$3,110,146.00 | \$69,576,723.00 |
| 5. Total Number of Bids | 1 | 31 | 4 | 36 |
| 6. Average Number of Bids | 1.00 | 1.72 | 1.00 | 1.57 |
| 7. Companies Participating | 1 | 11 | 3 | 11 |
| 8. (A) Highest Bid Per Tract | \$623,820.00 | \$21,009,990.00 | \$1,101,202.00 | \$21,009,990.00 |
| (B) Number of Bids | 1 | 5 | 1 | 5 |
| (C) OCS Number(s) | G38161 | G38163 | G38173 | G38163 |
| 9. (A) Highest Bid Per Acre | \$108.30 | \$3,647.57 | \$191.18 | \$3,647.57 |
| (B) Number of Bids | 1 | 5 | 1 | 5 |
| (C) OCS Number(s) | G38161 | G38163 | G38173 | G38163 |
| 10. (A) Largest Number of Bids | 1 | 5 | 1 | 5 |
| (B) Number of OCS/Tracts | 1 | 3 | 4 | 3 |
| (C) OCS Number(s) | G38161 | G38163 G38165 G38166 | G38172 G38173 G38174 G38175 | G38163 G38165 G38166 |

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF AMERICA REGION
 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | LA5 | Area Name | Ship Shoal Area | | | | Amount Bid/ | Total | Rank |
|----------|-------------|-----------|-----------------|---------|------------|------------------------|-------------|--------------|------|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Tract Unit | Bonus | |
| 12 1/2% | RS22 G38155 | 59 | 5,000.00A | 02790 | 100.00000 | Focus Exploration, LLC | \$27.21 | \$136,059.00 | 1 |

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF AMERICA REGION
Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area LA6A | | Area Name South Timbalier Area, South Addition | | | | | | | |
|-----------|-------------|--|-----------------|---------|------------|---------------------------|-----------------------|--------------|------|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/Tract Unit | Total Bonus | Rank |
| 12 1/2% | RS22 G38156 | 317 | 5,000.00A | 03209 | 100.00000 | Renaissance Offshore, LLC | \$25.20 | \$126,000.00 | 1 |

UNITED STATES DEPARTMENT OF THE INTERIOR
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 GULF OF AMERICA REGION
Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | NG15-01 | | Area Name | | | East Breaks | | | | |
|-------------|------------|---------|-----------------|-----------|------------|----------------------------------|-----------------------|--------------|------|--|--|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/Tract Unit | Total Bonus | Rank | | |
| 12 1/2% R28 | G38151 | 514 | 5,760.00A | 02219 | 100.00000 | Anadarko US Offshore LLC | \$130.73 | \$753,025.00 | 1 | | |
| 12 1/2% R28 | G38152 | 515 | 5,760.00A | 02219 | 100.00000 | Anadarko US Offshore LLC | \$130.73 | \$753,025.00 | 1 | | |
| 12 1/2% R28 | G38153 | 954 | 5,760.00A | 02481 | 100.00000 | BP Exploration & Production Inc. | \$114.58 | \$659,990.00 | 1 | | |

UNITED STATES DEPARTMENT OF THE INTERIOR
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 GULF OF AMERICA REGION
 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | NG15-03 | | Area Name | | Green Canyon | | | | |
|---------------|------------|--------------|-----------------|-----------|------------|----------------------------------|------------------------|-----------------|------|--|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/ Tract Unit | Total Bonus | Rank | |
| 12 1/2% R27 | G38161 | 150 | 5,760.00A | 00078 | 100.00000 | Chevron U.S.A. Inc. | \$108.30 | \$623,820.00 | 1 | |
| 12 1/2% R28 | G38162 | 393 | 4,033.40A | 01999 | 100.00000 | Houston Energy, L.P. | \$176.47 | \$711,778.00 | 1 | |
| 12 1/2% R28 | G38163 | 404 | 5,760.00A | 02481 | 100.00000 | BP Exploration & Production Inc. | \$3.647.57 | \$21,009,990.00 | 1 | |
| | | | | 00689 | 100.00000 | Shell Offshore Inc. | \$261.67 | \$1,507,240.00 | 2 | |
| | | | | 00078 | 100.00000 | Chevron U.S.A. Inc. | \$153.18 | \$882,317.00 | 3 | |
| | | | | 02277 | 100.00000 | Woodside Energy (Deepwater) Inc. | \$139.98 | \$806,290.00 | 4 | |
| | | | | 02219 | 100.00000 | Anadarko US Offshore LLC | \$104.34 | \$601,025.00 | 5 | |
| ***G38163 *** | | TRACT TOTALS | TOTAL BIDS | | 5 | TOTAL AMOUNT EXPOSED | \$24,806,862.00 | | | |
| 12 1/2% R28 | G38164 | 405 | 5,760.00A | 02481 | 100.00000 | BP Exploration & Production Inc. | \$153.82 | \$885,990.00 | 1 | |
| | | | | 00078 | 100.00000 | Chevron U.S.A. Inc. | \$153.18 | \$882,317.00 | 2 | |
| ***G38164 *** | | TRACT TOTALS | TOTAL BIDS | | 2 | TOTAL AMOUNT EXPOSED | \$1,768,307.00 | | | |
| 12 1/2% R28 | G38165 | 448 | 5,760.00A | 00078 | 100.00000 | Chevron U.S.A. Inc. | \$862.34 | \$4,967,067.00 | 1 | |
| | | | | 02481 | 100.00000 | BP Exploration & Production Inc. | \$470.48 | \$2,709,990.00 | 2 | |
| | | | | 02277 | 100.00000 | Woodside Energy (Deepwater) Inc. | \$375.50 | \$2,162,900.00 | 3 | |
| | | | | 02219 | 100.00000 | Anadarko US Offshore LLC | \$196.78 | \$1,133,455.00 | 4 | |
| | | | | 00689 | 100.00000 | Shell Offshore Inc. | \$137.72 | \$793,240.00 | 5 | |
| ***G38165 *** | | TRACT TOTALS | TOTAL BIDS | | 5 | TOTAL AMOUNT EXPOSED | \$11,766,652.00 | | | |

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF AMERICA REGION
 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | NG15-03 | | Area Name | | Green Canyon | | | | |
|-------------|---------------|---------|-----------------|-----------|------------|-----------------------------------|------------------------|-----------------|------|--|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/ Tract Unit | Total Bonus | Rank | |
| 12 1/2% R28 | G38166 | 492 | 5,760.00A | 00078 | 100.00000 | Chevron U.S.A. Inc. | \$1,022.08 | \$5,887,188.00 | 1 | |
| | | | | 00689 | 100.00000 | Shell Offshore Inc. | \$955.08 | \$5,501,240.00 | 2 | |
| | | | | 02277 | 100.00000 | Woodside Energy (Deepwater) Inc. | \$722.73 | \$4,162,900.00 | 3 | |
| | | | | 02219 | 100.00000 | Anadarko US Offshore LLC | \$196.78 | \$1,133,455.00 | 4 | |
| | | | | 02481 | 100.00000 | BP Exploration & Production Inc. | \$101.73 | \$585,990.00 | 5 | |
| | ***G38166 *** | | TRACT TOTALS | | TOTAL BIDS | 5 | TOTAL AMOUNT EXPOSED | \$17,270,773.00 | | |
| 12 1/2% R28 | G38167 | 567 | 5,760.00A | 02058 | 50.00000 | LLOG Exploration Offshore, L.L.C. | \$108.16 | \$623,023.00 | 1 | |
| | | | | 02668 | 25.00000 | Red Willow Offshore, LLC | | | | |
| | | | | 01999 | 25.00000 | Houston Energy, L.P. | | | | |
| 12 1/2% R28 | G38168 | 617 | 5,760.00A | 00689 | 100.00000 | Shell Offshore Inc. | \$128.69 | \$741,240.00 | 1 | |

UNITED STATES DEPARTMENT OF THE INTERIOR
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 GULF OF AMERICA REGION
 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

Area NG15-04 Area Name Alaminos Canyon

| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/ Tract Unit | Total Bonus | Rank |
|-------------|------------|-------|-----------------|---------|------------|--------------------------|---------------------------|--------------|------|
| 12 1/2% R28 | G38154 | 217 | 5,760.00A | 02219 | 100.00000 | Anadarko US Offshore LLC | \$104.34 | \$601,025.00 | 1 |

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 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
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 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | NG15-05 | | Area Name | | | | Keathley Canyon | | | |
|-------------|------------|---------|-----------------|-----------|------------|-----------------------------------|-----------------------|-----------------|------|--|--|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/Tract Unit | Total Bonus | Rank | | |
| 12 1/2% R29 | G38172 | 297 | 5,760.00A | 02277 | 100.00000 | Woodside Energy (Deepwater) Inc. | \$104.45 | \$601,629.00 | 1 | | |
| 12 1/2% R29 | G38173 | 828 | 5,760.00A | 02058 | 100.00000 | LLOG Exploration Offshore, L.L.C. | \$191.18 | \$1,101,202.00 | 1 | | |

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 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | Area Name | | | | | Amount Bid/ | | Total | Rank |
|-------------|------------|--------------|-----------------|---------|------------|----------------------------------|-------------|--------------|-------|------|
| NG15-06 | | Walker Ridge | | | | | Tract Unit | | Bonus | |
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | | | | |
| 12 1/2% R29 | G38174 | 751 | 5,760.00A | 02277 | 100.00000 | Woodside Energy (Deepwater) Inc. | \$139.98 | \$806,290.00 | 1 | |
| 12 1/2% R29 | G38175 | 926 | 5,760.00A | 02219 | 100.00000 | Anadarko US Offshore LLC | \$104.34 | \$601,025.00 | 1 | |

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 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
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 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | NG16-01 | | Area Name | | Atwater Valley | | | | |
|-------------|------------|---------|-----------------|-----------|------------|-----------------------------------|------------------------|--------------|------|--|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/ Tract Unit | Total Bonus | Rank | |
| 12 1/2% R28 | G38169 | 20 | 5,760.00A | 02058 | 37.50000 | LLOG Exploration Offshore, L.L.C. | \$113.72 | \$655,018.00 | 1 | |
| | | | | 02668 | 25.00000 | Red Willow Offshore, LLC | | | | |
| | | | | 03378 | 15.00000 | Navitas Petroleum US, LLC | | | | |
| | | | | 01999 | 15.00000 | Houston Energy, L.P. | | | | |
| | | | | 03394 | 7.50000 | CL&F Offshore LLC | | | | |
| 12 1/2% R28 | G38170 | 63 | 5,760.00A | 02058 | 37.50000 | LLOG Exploration Offshore, L.L.C. | \$112.85 | \$650,018.00 | 1 | |
| | | | | 02668 | 25.00000 | Red Willow Offshore, LLC | | | | |
| | | | | 03378 | 15.00000 | Navitas Petroleum US, LLC | | | | |
| | | | | 01999 | 15.00000 | Houston Energy, L.P. | | | | |
| | | | | 03394 | 7.50000 | CL&F Offshore LLC | | | | |
| 12 1/2% R28 | G38171 | 65 | 5,760.00A | 02058 | 37.50000 | LLOG Exploration Offshore, L.L.C. | \$115.80 | \$667,018.00 | 1 | |
| | | | | 02668 | 25.00000 | Red Willow Offshore, LLC | | | | |
| | | | | 03378 | 15.00000 | Navitas Petroleum US, LLC | | | | |
| | | | | 01999 | 15.00000 | Houston Energy, L.P. | | | | |
| | | | | 03394 | 7.50000 | CL&F Offshore LLC | | | | |

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 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | Area Name | | | | | Amount Bid/ | | Total | Rank |
|-------------|------------|--------------|-----------------|---------|------------|--------------------------|-------------|--------------|-------|------|
| NH16-07 | | Viosca Knoll | | | | | Tract Unit | | Bonus | |
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | | | | |
| 12 1/2% R28 | G38157 | 952 | 5,760.00A | 02219 | 100.00000 | Anadarko US Offshore LLC | \$113.20 | \$652,025.00 | 1 | |
| 12 1/2% R28 | G38158 | 953 | 5,760.00A | 02219 | 100.00000 | Anadarko US Offshore LLC | \$113.20 | \$652,025.00 | 1 | |

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 Bid Recap (All Bids by Area/Tract)

Sale Number : BBG2
 Sale Identifier: GULF OF AMERICA
 Sale Date : 11-MAR-2026
 Region Name : Gulf of America OCS Region

| Area | | NH16-10 | | Area Name | | | | Mississippi Canyon | | | |
|-----------------|------------|---------|-----------------|-----------|-------------|------------------------------|-----------------------|--------------------|------|--|--|
| Bid Type | OCS Number | Block | Block Size/Unit | Company | Percent(%) | Company Name | Amount Bid/Tract Unit | Total Bonus | Rank | | |
| 12 1/2% R28 | G38159 | 715 | 5,760.00A | 00730 | 100.00000 | Walter Oil & Gas Corporation | \$168.53 | \$970,713.00 | 1 | | |
| 12 1/2% R28 | G38160 | 716 | 5,760.00A | 00689 | 100.00000 | Shell Offshore Inc. | \$197.96 | \$1,140,240.00 | 1 | | |
| *** 11-MAR-2026 | | | | *** | SALE TOTALS | 38 | TOTAL AMOUNT EXPOSED | \$69,838,782.00 | | | |