SPSPREST

# UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF OCEAN ENERGY MANAGEMENT GULF OF MEXICO REGION

POSTSALE 18-MAR-2020 PAGE: 1

Sale Day Statistics

Sale Number: 254

Sale Identifier: GULF OF MEXICO Sale Date: 18-MAR-2020

Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:	\$93,083,453.00
	b. Sum of All Bids:	\$108,587,185.00
2.	a. Tracts/Blocks Offered:	14641 / 14594
	b. Acres/Hectares Offered:	78,167,224.15 <sub>ac</sub>
3.	a. Tracts/Blocks Receiving Bids:	71 / 71
	b. Acres/Hectares Receiving Bids:	397,285.73 <sub>ac</sub>
4.	a. Total Number of Bids:	84
	b. Average Number of Bids per Block:	1.18
5.	Total Number of Companies Participating:	22

6. Bidding Statistics by Water Depth:

	Blocks	Acres/Hectares	Sum of	Sum of
	w/Bids	Receiving Bids	High Bids	All Bids
0-<200 meters:	6	30,000.00	\$901,339	\$1,028,116
200-<400 meters:	3	11,605.73	\$303,639	\$303,639
400-<800 meters:	9	50,400.00	\$31,585,693	\$37,017,429
800-<1600 meters:	41	236,160.00	\$48,747,704	\$58,692,923
1600+ meters:	12	69,120.00	\$11,545,078	\$11,545,078

7. Blocks Receiving Bids by Number of Bids per Block by Water Depth:

	Total	0-<200m	200-<400m	400-<800m	800-<1600m	1600+m
1 Bid(s):	58	5	3	4	34	12
2 Bid(s):	13	1	0	5	7	0

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8.	a.	Block Receiving	Greatest	Number o	of Bids:	LA4A	Eugene Island Area, South Add	ition 345
						NG15-02	Garden Banks	963
						NG15-03	Green Canyon	78
						NG15-03	Green Canyon	80
						NG15-03	Green Canyon	123
						NG15-03	Green Canyon	149
						NG15-03	Green Canyon	193
						NG15-03	Green Canyon	321
						NG15-03	Green Canyon	322
						NG15-03	Green Canyon	366
						NH16-07	Viosca Knoll	952
						NH16-10	Mississippi Canyon	123
						NH16-10	Mississippi Canyon	162
	b.	Number of Bids	for Block	•				
•								\$11,114,050.00
9.		Highest Bid on a	a Block:			NG15-03	Green Canyon	80
		Number of Bids	for Block	:				
		Company(s) Part			Bid:	BHP Bill	iton Petroleum (Deepwater) Inc	
10	a.	Highest Bid per	Acre/Hec	tare:				\$1,929.52
		Area/Block:	1102 07 1100			NG15-03	Green Canyon	\$1,929.52 80
	c.	Number of Bids	for Block	:				2
		Company(s) Part			Bid:	BHP Bill	iton Petroleum (Deepwater) Inc	

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Region Name: Gulf of Mexico OCS Region

4.BHP Billiton Petroleum (Deepwater) Inc.

5.Equinor Gulf of Mexico LLC

7.Talos Energy Offshore LLC

10.EnVen Energy Ventures, LLC

6.TOTAL E&P USA, INC.

8.Juneau Oil & Gas, LLC

9. Houston Energy, L.P.

11. a	. Number of 8(g)	Blocks Offer	ed:				631		
b	. Total Block Acr	eage/Hectara	ge of 8(g) Blocks Offe	ered:	2,396,897.93 ac				
С	. Total 8(g) Acre	age/Hectarage	e of 8(g) Blocks Offer	red:	1,585,790.24 ac				
d	l. Number of 8(g)	Blocks Bid O	n:						
е	. Total Number of			<u> </u>					
£	. Total Block Acr	0.00ac							
	. Total 8(g) Acre	-							
	_		_	,			0.00ac		
	. Sum of High Bid								
1	Sum of All Bids	on 8(g) Blo	cks:						
12. a	. Deepest Block R	eceiving a B	id: NG15-04 Alamir	nos Canyon	600	3346	Meters		
b	. Number of bids:		1	1					
13. B	Bidding Statistics	by Lease Te	rm:						
		Blocks	Acres/Hectares	Sum of	Sum of				
	Lease Term	w/Bids	Receiving Bids	High Bids	All Bids				
	a.5 Year:	18	92,005.73	\$32,790,671	\$38,349,184				
	b.7 Year:	41	236,160.00	\$48,747,704	\$58,692,923				
	c.10 Year:	12	69,120.00	\$11,545,078	\$11,545,078				
14. B	Bidding Statistics	By Royalty	Rate:						
		Blocks	Acres/Hectares	Sum of	Sum of				
	Royalty Rate	w/Bids	Receiving Bids	High Bids	All Bids				
	a.12 1/2%	6	30,000.00	\$901,339	\$1,028,116				
	b.18 3/4%	65	367,285.73	\$92,182,114	\$107,559,069				
15. T	op Ten Companies	Based on Tota	al Number of High Bids	s Submitted:					
	Company		Total High	n Bids	Sum of High Bid	ds			
	1.BP Exploration	R Production	Inc.	16	\$10,354,01	L7			
	2.Chevron U.S.A.	Inc.		15	\$24,673,43	35			
	3.Shell Offshore	Inc.		7	\$18,453,27	70			
	1 1		=	_					

6

5

5

4

4

3

2

\$19,988,200

\$3,617,380

\$3,420,824

\$1,062,819

\$3,970,387

\$631,108

\$483,725

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POSTSALE 18-MAR-2020 PAGE: 4

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Region Name: Gulf of Mexico OCS Region

16.	Top	Ten	Companies	Based	on	Sum	οf	High	Bids	Submitted:
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Company	Total High Bids	Sum of High Bids
1.Chevron U.S.A. Inc.	15	\$24,673,435
2.BHP Billiton Petroleum (Deepwater)	Inc. 6	\$19,988,200
3.Shell Offshore Inc.	7	\$18,453,270
4.BP Exploration & Production Inc.	16	\$10,354,017
5.EnVen Energy Ventures, LLC	2	\$3,970,387
6.Equinor Gulf of Mexico LLC	5	\$3,617,380
7.TOTAL E&P USA, INC.	5	\$3,420,824
8.Red Willow Offshore, LLC	1	\$2,018,028
9.Talos Energy Offshore LLC	4	\$1,062,819
10.LLOG Bluewater Holdings, L.L.C.	1	\$738,888

## 17. Companies Submitting Top Ten Single Highest Bids:

		Company	Protraction Name/Block	Water Depth	High Bid Amount
1.	*	BHP Billiton Petroleum (Deepwater) Inc.	Green Canyon/80	400-<800	\$11,114,050
2.	*	Chevron U.S.A. Inc.	Mississippi Canyon/162	800-<1600	\$7,282,402
3.	*	Shell Offshore Inc.	Green Canyon/193	400-<800	\$6,002,610
4.	*	Chevron U.S.A. Inc.	Viosca Knoll/952	800-<1600	\$5,411,021
5.	*	BHP Billiton Petroleum (Deepwater) Inc.	Green Canyon/123	400-<800	\$5,114,050
6.	*	Shell Offshore Inc.	Green Canyon/149	400-<800	\$4,002,610
7.	*	Shell Offshore Inc.	Green Canyon/114	800-<1600	\$3,602,610
8.	*	EnVen Energy Ventures, LLC	Green Canyon/78	400-<800	\$2,560,009
9.	*	Chevron U.S.A. Inc.	Atwater Valley/453	1600+	\$2,490,120
10.	*	BP Exploration & Production Inc.	Green Canyon/322	800-<1600	\$2,300,319
		Talos Energy Offshore LLC			

<sup>\*</sup> Denotes the SUBMITTER