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The Importance of Stakeholder Engagement in Offshore Renewable Energy Opportunities

Anna Karenina Principle – Leo Tolstoy

CHAPTER I

A LL happy families resemble one another; every unhappy family is unhappy in its own way.

• <u>Principle:</u> All successful projects are alike, every unsuccessful

project is unsuccessful in it's own way.



Phillips 66 – Stop the Oil Trains



- \$60 Million CapX
- 11 Million Gallons of Crude Refined per Week
- \$600K Million in Tax Revenue
- 200 Existing Jobs at Refinery
- Improvement Entirely on Refinery
 Property
- 2:1 Conservation Requirement
- 3-2 Vote Down SLO Planning Commission

BHP Billiton – LNG Terminal



- 21 miles offshore of Oxnard
- 800 million CF of natural gas per day
- 13% of California's avg. consumption at the Time
- \$550 million

Tranquillion Ridge



- 2007 PXP/EDC Project
- 200 Million Barrels over 14 Years
- \$1.8 Billion State \$100 Mil advance to General Fund
- \$350 Million SB County
- 3900 Acres Preserved
- 4 Oil Platforms Decommissioned
- 2 Shore Stations Decommissioned
- Carbon Neutral (Offsets)

Topaz Solar Farm

How big is the Topaz solar farm?

At 9.5 square miles, Topaz falls somewhere in between a small city to multiple parks. It is... 1/3 The size of Manhattan

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73 Central Parks
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football fields

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90 Magic Kingdoms
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- 550MW
- \$2.4 Billion
- 10 Square Miles
- 400 Construction Jobs
- 22,000 Acres protected post decommissioning



Takeaways

- Early engagement with key players
- Credible local project partners and validators
- Align the incentives of project to locals where possible



San Joaquin Valley Gateway

DRECP desert renewable energy conservation plan