



U.S. Department of the Interior
Minerals Management Service
Gulf of Mexico OCS Region

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CONTACT: Barney Congdon
(504) 736-2595

John Romero
(504) 736-2775

News Desk Alert:

Central Gulf of Mexico Lease Sale 169 Receives 1,188 Bids on 794 Tracts

The U.S. Department of the Interior's Minerals Management Service announced at 10 a.m. today that it has received 1,188 bids on 794 tracts offered in the Central Gulf of Mexico Lease Sale 169.

Comparative Lease Sales

Sale 166	March 1997	1,790 bids on 1,032 tracts
Sale 157	April 1996	1,381 bids on 924 tracts
Sale 22	December 1970	1,043 bids on 127 tracts
Sale 72	May 1983	1,015 bids on 656 tracts
Sale 113	March 1988	931 bids on 684 tracts
Sale 152	May 1995	880 bids on 588 tracts

Lease Sale 169 will take place tomorrow, March 18, 1998, at 9 a.m. at the Hyatt Regency Hotel, 500 Poydras Plaza, New Orleans, Louisiana.

MMS is the Federal Agency that manages the Nation's oil and gas and other mineral resources on the OCS and collects, accounts for, and disburses about \$6 billion yearly in revenues from Federal offshore leases and Federal and Indian onshore mineral leases.

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MMS's Website Address: www.mms.gov
24 Hour Fax-on-Demand Service: 202-219-1703