Instructions for
Relinquishment of Federal OCS Oil and Gas Lease (Form BOEM-0152)

1. Form must be typed.

2. Fill in the complete legal description of the lease or officially designated subdivision (described in aliquots not less than ¼ ¼ ¼ of the block) being relinquished, including the OCS lease number.

3. Enter names of Record Title Owners on one hundred percent (100%) of record title interest in the lease or officially designated subdivision being relinquished. The company number must be identified next to the name of each Record Title Owner.

4. Do not include or request an effective date. The relinquishment is effective on the date it is filed in the appropriate OCS office of the Bureau of Ocean Energy Management.

5. No filing fee is required.

6. Witnesses, notarial acknowledgements and corporate seals are not required, although you may include these if you wish.

7. This form may be duplicated by means of word processing software, but any duplicate that differs from the approved form, will be deemed to include any omitted language as if it were the original form.

8. Relinquishments must be filed in triplicate. If multiple leases are relinquished in the same instrument, the BOEM still must receive three originals for each separate lease or officially designated subdivision being relinquished.

9. Relinquishments must be filed with a cover letter on company letterhead from a Record Title Owner.

EFFECT OF NOT PROVIDING INFORMATION - If all requested information is not provided, the assignment may not be approved.