

Table 2. Gulf of Mexico Oil & Gas Lease Offerings

Lease Offering	Foot Notes	Date of Offering	Location	No. of Tracts Offered	Acres Offered	No. of Tracts Bid On	Acres Bid On	Total Bonus High Bid	No. of Tracts Leased	Acres Leased	Total Bonus Leased Tracts	No. of Bids Rej/Withdrwn	Total Bonus Rej/Withdrwn	Average Bond Per Acre	No. of Bids Rec'd	1st Yr Rental Amount	Total Amount Exposed
7		02/24/1960	TX,LA	385	1,610,254	173	813,663	\$285,180,648.00	147	704,526	\$282,641,815.00	26	\$2,538,833.00	\$401.18	444	\$2,113,599.00	\$575,175,650.00
6		08/11/1959	LA	38	81,813	28	62,967	\$90,286,693.00	19	38,820	\$88,035,120.00	9	\$2,251,573.00	\$2,267.78	56	\$388,200.00	\$174,411,628.00
5		05/26/1959	FL	80	458,000	23	132,480	\$1,711,872.00	23	132,480	\$1,711,872.00	0	\$0.00	\$12.92	23	\$397,440.00	\$1,711,872.00
3		07/12/1955	TX,LA	210	674,095	121	402,567	\$108,528,726.00	121	402,567	\$108,528,726.00	0	\$0.00	\$269.59	384	\$1,207,722.00	\$323,240,052.00
2		11/09/1954	TX	38	111,789	19	67,149	\$23,357,029.00	19	67,149	\$23,357,029.00	0	\$0.00	\$347.84	90	\$201,450.00	\$73,801,896.00
1		10/13/1954	LA	199	748,819	90	394,721	\$116,378,476.00	90	394,721	\$116,378,476.00	0	\$0.00	\$294.84	336	\$1,184,175.00	\$302,924,834.00
Totals:				488,793	2,630,286,587	30,307	159,013,005	\$69,542,317,855.00	28,789	151,401,979	\$67,749,983,961.40	1,434	\$1,676,448,081.00		50,215	\$897,791,645.25	\$133,325,346,548.00