The OCS Lands Act gives BOEM the authority to grant leases for the exploration, development and production of oil and gas on the OCS. It also requires that BOEM prepare, periodically revise and maintain a National OCS Oil and Gas Leasing Program (National OCS Program).

When properly developed, the OCS helps to provide job opportunities nationwide, power our economy, and pave the way for safe and affordable domestic energy production.

BOEM is responsible for stewardship of our nation’s offshore energy resources, as well as protecting the environment that the development of those resources could impact.

**National OCS Oil and Gas Leasing Program**

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The National OCS Program establishes a schedule of oil and gas lease sales for the U.S. OCS after consideration and analysis of all 26 planning areas. The schedule specifies the size, timing and location of potential leasing activity to best meet the nation’s energy needs for the five-year period under consideration. The program considers potential environmental damage, oil and gas discovery and adverse impacts on the coastal zone. It also assures that U.S. taxpayers receive fair market value for the rights to produce OCS energy and mineral resources.

Development of a new program typically takes at least two years to complete and includes multiple proposals and opportunities for public involvement, including public meetings near the proposed leasing areas. BOEM is currently operating under the 2017-2022 Program. To learn more about this multi-phase process, visit: https://www.boem.gov/National-OCS-Program/. BOEM has a number of other responsibilities relating to offshore oil and gas, including the following:

**Resource Evaluation** – Conduct resource evaluation through critical geologic and economic analysis to identify areas of the OCS that could be prospective for oil and gas development. Maintain a comprehensive inventory of both discovered oil and gas reserves and undiscovered technically and economically recoverable resources on the OCS.

**Exploration and Development Plans** – Conduct in-depth review of exploration plans and development and production plans to ensure compliance with regulations for drilling operations.

**Energy Economics** – Conduct analyses to evaluate and implement policies for the energy and minerals programs relating to lease terms, bidding systems, auction designs, operating conditions and rulemaking.

**Mapping and Data** – Create, maintain, and provide OCS maps and data, such as OCS blocks and administrative boundaries between adjoining coastal states. Manage, in partnership with the National Oceanic and Atmospheric Administration, the MarineCadastre.gov and Ocean Reports, an integrated marine information system providing authoritative data to meet the needs of the offshore energy and marine planning communities along with tools that can help reduce ocean use conflicts.

**Risk Management** – Require proper financial assurance from OCS energy lessees to guarantee that their regulatory obligations are satisfied and ensure the American taxpayer is not responsible for shouldering the liability for decommissioning existing or future facilities on the OCS.

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1 Source FY21 Budget Justifications

For More Information: https://www.boem.gov/oil-gas-energy

Offshore oil and gas contributed $5.5 billion in leasing revenues to the U.S. Treasury in FY 2019.