

OIL and GAS LEASE SALE BBG2

Final Bid Recap

Gulfwide Lease Sale

March 11, 2026

Author

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Gulf of America OCS Region

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PREFACE

The Preliminary Bid Recap lists bid-specific information from a lease sale. Individual copies of the preliminary bid recap for a particular sale are available on the internet on the day of the sale. The Final bid recap will be available on the internet following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

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Specific questions concerning this publication should be referred to the Gulf of America OCS Regional Office, Office of Leasing and Plans, Commercial/FTS telephone (504) 736-7502. Questions of a general nature should be referred to the Gulf of America OCS Regional Office, Office of Public Affairs, at the address above.

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Viosca Knoll	10
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LISTING OF 2 REJECTED BIDS

Lease No.	Map Area	Block No.	Page No.
G38170	Atwater Valley	63	2
G38173	Keathley Canyon	828	6

EXPLANATION OF TERMS USED

BID TYPE:

RS22 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; possible royalty suspension of 35 bcf for >=20,000 feet; (0-<200 meters water depth)

RS27 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; possible royalty suspension volume of 35 bcf for >=20,000 feet; (200-<400 meters water depth)

R27 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; (400-<800 meters water depth)

R28 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; (800-<1600 meters water depth)

R29 - Bonus Bidding system with a fixed royalty rate of 12 1/2%; (>1600 meters water depth)

RNK - Rank is the order of bid when more than one bid is submitted for a tract. The high bid is listed first; successive bids are listed in descending monetary order.

R – Denotes Rejected Tract

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF AMERICA REGION

Sale Number : BBG2
Sale Identifier : GULF OF AMERICA
Sale Date : 11-MAR-2026

Final Sale Summary by Bid System

	12 1/2 Total	12 1/2 Total	Sale Total
1. Tracts Receiving Bids	2	23	25
2. Acres Receiving Bids	10,000.00	130,753.40	140,753.40
3. Sum of High Bids	\$262,059.00	\$46,714,364.00	\$46,976,423.00
4. Sum of All Bids	\$262,059.00	\$69,576,723.00	\$69,838,782.00
5. Total Number of Bids	2	36	38
6. Average Number of Bids	1.00	1.57	1.52
7. Companies Participating	2	11	13
8. (A) Highest Bid Per Tract	\$136,059.00	\$21,009,990.00	\$21,009,990.00
(B) Number of Bids	1	5	5
(C) OCS Number(s)	G38155	G38163	G38163
9. (A) Highest Bid per Acre	\$27.21	\$3,647.57	\$3,647.57
(B) Number of Bids	1	5	5
(C) OCS Number(s)	G38155	G38163	G38163
10. (A) Largest Number of Bids	1	5	5
(B) Number of OCS/Tracts	2	3	3
(C) OCS Number(s)	G38155 G38156	G38163 G38165 G38166	G38163 G38165 G38166
11. (A) Tracts Leased	2	21	23
(B) Acres Leased	10,000.00	119,233.40	129,233.40
(C) Accepted Bonuses	\$262,059.00	\$44,963,144.00	\$45,225,203.00
12. (A) Rejected Tracts	0	2	2
(B) Rejected Acres	0.00	11,520.00	11,520.00
(C) Rejected Bonuses	\$0.00	\$1,751,220.00	\$1,751,220.00
13. (A) First Year Rentals	\$70,000.00	\$1,311,574.00	\$1,381,574.00

UNITED STATES DEPARTMENT OF THE INTERIOR
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GULF OF AMERICA REGION

Sale Number : BBG2
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Sale Date : 11-MAR-2026

Final Sale Summary by Bid System

	12 1/2% RS22	12 1/2 Total
1. Tracts Receiving Bids	2	2
2. Acres Receiving Bids	10,000.00	10,000.00
3. Sum of High Bids	\$262,059.00	\$262,059.00
4. Sum of All Bids	\$262,059.00	\$262,059.00
5. Total Number of Bids	2	2
6. Average Number of Bids	1.00	1.00
7. Companies Participating	2	2
8. (A) Highest Bid Per Tract	\$136,059.00	\$136,059.00
(B) Number of Bids	1	1
(C) OCS Number(s)	G38155	G38155
9. (A) Highest Bid Per Acre	\$27.21	\$27.21
(B) Number of Bids	1	1
(C) OCS Number(s)	G38155	G38155
10. (A) Largest Number of Bids	1	1
(B) Number of OCS/Tracts	2	2
(C) OCS Number(s)	G38155 G38156	G38155 G38156
11. (A) Tracts Leased	2	2
(B) Acres Leased	10,000.00	10,000.00
(C) Accepted Bonuses	\$262,059.00	\$262,059.00
12. (A) Rejected Tracts	0	0
(B) Rejected Acres	0.00	0.00
(C) Rejected Bonuses	\$0.00	\$0.00
13. (A) First Year Rentals	\$70,000.00	\$70,000.00

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GULF OF AMERICA REGION

Sale Number : BBG2
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Sale Date : 11-MAR-2026

Final Sale Summary by Bid System

	12 1/2% R27	12 1/2% R28	12 1/2% R29	12 1/2 Total
1. Tracts Receiving Bids	1	18	4	23
2. Acres Receiving Bids	5,760.00	101,953.40	23,040.00	130,753.40
3. Sum of High Bids	\$623,820.00	\$42,980,398.00	\$3,110,146.00	\$46,714,364.00
4. Sum of All Bids	\$623,820.00	\$65,842,757.00	\$3,110,146.00	\$69,576,723.00
5. Total Number of Bids	1	31	4	36
6. Average Number of Bids	1.00	1.72	1.00	1.57
7. Companies Participating	1	11	3	11
8. (A) Highest Bid Per Tract	\$623,820.00	\$21,009,990.00	\$1,101,202.00	\$21,009,990.00
(B) Number of Bids	1	5	1	5
(C) OCS Number(s)	G38161	G38163	G38173	G38163
9. (A) Highest Bid Per Acre	\$108.30	\$3,647.57	\$191.18	\$3,647.57
(B) Number of Bids	1	5	1	5
(C) OCS Number(s)	G38161	G38163	G38173	G38163
10. (A) Largest Number of Bids	1	5	1	5
(B) Number of OCS/Tracts	1	3	4	3
(C) OCS Number(s)	G38161	G38163 G38165 G38166	G38172 G38173 G38174 G38175	G38163 G38165 G38166
11. (A) Tracts Leased	1	17	3	21
(B) Acres Leased	5,760.00	96,193.40	17,280.00	119,233.40
(C) Accepted Bonuses	\$623,820.00	\$42,330,380.00	\$2,008,944.00	\$44,963,144.00
12. (A) Rejected Tracts	0	1	1	2
(B) Rejected Acres	0.00	5,760.00	5,760.00	11,520.00
(C) Rejected Bonuses	\$0.00	\$650,018.00	\$1,101,202.00	\$1,751,220.00
13. (A) First Year Rentals	\$63,360.00	\$1,058,134.00	\$190,080.00	\$1,311,574.00

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GULF OF AMERICA REGION
Final Bid Recap (all Bids by Area/Tract)

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Sale Number : BBG2
Sale Identifier: GULF OF AMERICA
Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NG15-04 Area Name: Alaminos Canyon

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R28	G38154	217	5,760.00	A	02219	100.000000	Anadarko US Offshore LLC	\$104.34	\$601,025.00	1

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Sale Number : BBG2
Sale Identifier: GULF OF AMERICA
Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NG16-01 Area Name: Atwater Valley

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R28	G38169	20	5,760.00	A	02058	37.50000	LLOG Exploration Offshore, L.L.C.	\$113.72	\$655,018.00	1
					02668	25.00000	Red Willow Offshore, LLC			
					03378	15.00000	Navitas Petroleum US, LLC			
					01999	15.00000	Houston Energy, L.P.			
					03394	7.50000	CL&F Offshore LLC			
R 12 1/2% R28	G38170	63	5,760.00	A	02058	37.50000	LLOG Exploration Offshore, L.L.C.	\$112.85	\$650,018.00	1
					02668	25.00000	Red Willow Offshore, LLC			
					03378	15.00000	Navitas Petroleum US, LLC			
					01999	15.00000	Houston Energy, L.P.			
					03394	7.50000	CL&F Offshore LLC			
12 1/2% R28	G38171	65	5,760.00	A	02058	37.50000	LLOG Exploration Offshore, L.L.C.	\$115.80	\$667,018.00	1
					02668	25.00000	Red Willow Offshore, LLC			
					03378	15.00000	Navitas Petroleum US, LLC			
					01999	15.00000	Houston Energy, L.P.			
					03394	7.50000	CL&F Offshore LLC			

'R' Denotes Rejected Tract.

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Final Bid Recap (all Bids by Area/Tract)

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Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NG15-01 Area Name: East Breaks

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R28	G38151	514	5,760.00	A	02219	100.00000	Anadarko US Offshore LLC	\$130.73	\$753,025.00	1
12 1/2% R28	G38152	515	5,760.00	A	02219	100.00000	Anadarko US Offshore LLC	\$130.73	\$753,025.00	1
12 1/2% R28	G38153	954	5,760.00	A	02481	100.00000	BP Exploration & Production Inc.	\$114.58	\$659,990.00	1

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GULF OF AMERICA REGION**
Final Bid Recap (all Bids by Area/Tract)

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Sale Number : BBG2
Sale Identifier: GULF OF AMERICA
Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NG15-03		Area Name: Green Canyon								
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R27	G38161	150	5,760.00A		00078	100.00000	Chevron U.S.A. Inc.	\$108.30	\$623,820.00	1
12 1/2% R28	G38162	393	4,033.40A		01999	100.00000	Houston Energy, L.P.	\$176.47	\$711,778.00	1
12 1/2% R28	G38163	404	5,760.00A		02481	100.00000	BP Exploration & Production Inc.	\$3,647.57	\$21,009,990.00	1
					00689	100.00000	Shell Offshore Inc.	\$261.67	\$1,507,240.00	2
					00078	100.00000	Chevron U.S.A. Inc.	\$153.18	\$882,317.00	3
					02277	100.00000	Woodside Energy (Deepwater) Inc.	\$139.98	\$806,290.00	4
					02219	100.00000	Anadarko US Offshore LLC	\$104.34	\$601,025.00	5
*** G38163 *** TRACT TOTALS						TOTAL BIDS	5	TOTAL AMOUNT EXPOSED	\$24,806,862.00	
12 1/2% R28	G38164	405	5,760.00A		02481	100.00000	BP Exploration & Production Inc.	\$153.82	\$885,990.00	1
					00078	100.00000	Chevron U.S.A. Inc.	\$153.18	\$882,317.00	2
*** G38164 *** TRACT TOTALS						TOTAL BIDS	2	TOTAL AMOUNT EXPOSED	\$1,768,307.00	
12 1/2% R28	G38165	448	5,760.00A		00078	100.00000	Chevron U.S.A. Inc.	\$862.34	\$4,967,067.00	1
					02481	100.00000	BP Exploration & Production Inc.	\$470.48	\$2,709,990.00	2
					02277	100.00000	Woodside Energy (Deepwater) Inc.	\$375.50	\$2,162,900.00	3
					02219	100.00000	Anadarko US Offshore LLC	\$196.78	\$1,133,455.00	4
					00689	100.00000	Shell Offshore Inc.	\$137.72	\$793,240.00	5
*** G38165 *** TRACT TOTALS						TOTAL BIDS	5	TOTAL AMOUNT EXPOSED	\$11,766,652.00	

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Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NG15-03 Area Name: Green Canyon

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R28	G38166	492	5,760.00	A	00078	100.00000	Chevron U.S.A. Inc.	\$1,022.08	\$5,887,188.00	1
					00689	100.00000	Shell Offshore Inc.	\$955.08	\$5,501,240.00	2
					02277	100.00000	Woodside Energy (Deepwater) Inc.	\$722.73	\$4,162,900.00	3
					02219	100.00000	Anadarko US Offshore LLC	\$196.78	\$1,133,455.00	4
					02481	100.00000	BP Exploration & Production Inc.	\$101.73	\$585,990.00	5
*** G38166 *** TRACT TOTALS						TOTAL BIDS	5	TOTAL AMOUNT EXPOSED	\$17,270,773.00	
12 1/2% R28	G38167	567	5,760.00	A	02058	50.00000	LLOG Exploration Offshore, L.L.C.	\$108.16	\$623,023.00	1
					02668	25.00000	Red Willow Offshore, LLC			
					01999	25.00000	Houston Energy, L.P.			
12 1/2% R28	G38168	617	5,760.00	A	00689	100.00000	Shell Offshore Inc.	\$128.69	\$741,240.00	1

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Region Name : Gulf of America OCS Region

Area: NG15-05 Area Name: Keathley Canyon

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R29	G38172	297	5,760.00	A	02277	100.00000	Woodside Energy (Deepwater) Inc.	\$104.45	\$601,629.00	1
R 12 1/2% R29	G38173	828	5,760.00	A	02058	100.00000	LLOG Exploration Offshore, L.L.C.	\$191.18	\$1,101,202.00	1

'R' Denotes Rejected Tract.

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Sale Number : BBG2
Sale Identifier: GULF OF AMERICA
Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NH16-10 Area Name: Mississippi Canyon

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R28	G38159	715	5,760.00	A	00730	100.00000	Walter Oil & Gas Corporation	\$168.53	\$970,713.00	1
12 1/2% R28	G38160	716	5,760.00	A	00689	100.00000	Shell Offshore Inc.	\$197.96	\$1,140,240.00	1

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Sale Number : BBG2
Sale Identifier: GULF OF AMERICA
Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: LA5 Area Name: Ship Shoal Area

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% RS22	G38155	59	5,000.00	A	02790	100.00000	Focus Exploration, LLC	\$27.21	\$136,059.00	1

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Sale Number : BBG2
Sale Identifier: GULF OF AMERICA
Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: LA6A Area Name: South Timbalier Area, South Addition

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% RS22	G38156	317	5,000.00	A	03209	100.00000	Renaissance Offshore, LLC	\$25.20	\$126,000.00	1

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Sale Number : BBG2
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Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NH16-07 Area Name: Viosca Knoll

Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R28	G38157	952	5,760.00	A	02219	100.000000	Anadarko US Offshore LLC	\$113.20	\$652,025.00	1
12 1/2% R28	G38158	953	5,760.00	A	02219	100.000000	Anadarko US Offshore LLC	\$113.20	\$652,025.00	1

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Sale Number : BBG2
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Sale Date : 11-MAR-2026
Region Name : Gulf of America OCS Region

Area: NG15-06		Area Name: Walker Ridge								
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank
12 1/2% R29	G38174	751	5,760.00A		02277	100.000000	Woodside Energy (Deepwater) Inc.	\$139.98	\$806,290.00	1
12 1/2% R29	G38175	926	5,760.00A		02219	100.000000	Anadarko US Offshore LLC	\$104.34	\$601,025.00	1
*** 11-MAR-2026				***		SALE TOTALS	38	TOTAL AMOUNT EXPOSED	\$69,838,782.00	