

UNITED STATES DEPARTMENT OF THE INTERIOR  
MINERALS MANAGEMENT SERVICE  
GULF OF MEXICO REGION  
*Sale Day Statistics*

Sale Number: 171  
Sale Identifier: WESTERN GULF OF MEXICO  
Sale Date: 26-AUG-1998  
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:		\$553,435,908.00	
	b. Sum of All Bids:		\$741,855,047.00	
2.	a. Tracts/Blocks Offered:		3778 / 3778	
	b. Acres/Hectares Offered:		20,637,942.01 ac	
3.	a. Tracts/Blocks Receiving Bids:		402 / 402	
	b. Acres/Hectares Receiving Bids:		2,292,269.33 ac	
4.	a. Total Number of Bids:		486	
	b. Average Number of Bids per Block:		1.21	
5.	Total Number of Companies Participating:		63	
6.	Bidding Statistics by Water Depth:			
	Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids	
			Sum of High Bids	
			Sum of All Bids	
	0-200 meters:	79	438,125.91	
	200-400 meters:	14	80,019.50	
	400-800 meters:	31	178,560.00	
	800+ meters:	278	1,595,563.92	
			\$31,378,124	
			\$4,885,862	
			\$17,751,715	
			\$499,420,207	
			\$35,866,148	
			\$5,541,181	
			\$20,848,055	
			\$679,599,663	
7.	Blocks Receiving Bids by Number of Bids per Block by Water Depth:			
	total	0-200m	200-400m	400-800m
				800+m
	1 Bid(s):	347	69	11
				28
				239
	2 Bid(s):	40	8	3
				2
				27
	3 Bid(s):	5	1	0
				1
				3
	4 Bid(s):	6	1	0
				0
				5
	5 Bid(s):	4	0	0
				0
				4
8.	a. Block Receiving Greatest Number of Bids:	NG15-01 East Breaks		981
	b. Distance from Shore:			
		NG15-02 Garden Banks		562
		NG15-04 Alaminos Canyon		903
		NG15-04 Alaminos Canyon		947
9.	a. Highest Bid on a Block:			\$37,406,500.00
	b. Area/Block:	NG15-04 Alaminos Canyon		947
	c. Number of Bids for Block:			5
	d. Company(s) Participating in High Bid:	Union Oil Company of California		
		Seagull Energy E&P Inc.		
		British-Borneo Petroleum, Inc.		

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10. a. Highest Bid per Acre/Hectare:			\$6,629.26	
b. Area/Block:	NG15-04 Alaminos Canyon		947	
c. Number of Bids for Block:			5	
d. Company(s) Participating in High Bid:	Union Oil Company of California Seagull Energy E&P Inc. British-Borneo Petroleum, Inc.			
11. a. Number of 8(g) Blocks Offered:		150 ( 511,047.21 ac )		
b. Number of 8(g) Blocks Bid On:			9	
c. Total Number of Bids on 8(g) Blocks:			15	
d. Total Block Acreage/Hectareage of 8(g) Blocks Bid On:			46,507.44 ac	
e. Total Acreage/Hectareage of 8(g) Blocks Bid On:			27,601.09 ac	
f. Sum of High Bids on 8(g) Blocks:			\$6,408,119	
g. Sum of All Bids on 8(g) Blocks:			\$8,632,490	
12. a. Deepest Block Receiving a Bid:	NG15-04 Alaminos Canyon	965	3119 Meters	
b. Number of bids:	1			
13. Bidding Statistics by Lease Term:				
	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	93	518,145.41	\$36,263,986	\$41,407,329
b. 8 Year:	31	178,560.00	\$17,751,715	\$20,848,055
c. 10 Year:	278	1,595,563.92	\$499,420,207	\$679,599,663
14. Bidding Statistics By Royalty Rate:				
	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 12 1/2%	309	1,774,123.92	\$517,171,922	\$700,447,718
b. 16 2/3%	93	518,145.41	\$36,263,986	\$41,407,329
15. Top Ten Companies Based on Total High Bids Submitted:				
	Company	Total High Bids	Sum of High Bids	
	1. Union Oil Company of California	77	\$184,825,150	
	2. Texaco Exploration and Production Inc.	61	\$48,750,959	
	3. Vastar Resources, Inc.	32	\$39,975,118	
	4. Burlington Resources Offshore Inc.	31	\$19,523,297	
	5. Sonat Exploration GOM Inc.	30	\$9,078,400	
	6. Amerada Hess Corporation	18	\$16,418,882	
	7. Kerr-McGee Oil & Gas Corporation	18	\$12,107,538	
	8. Shell Deepwater Development Inc.	14	\$13,025,312	
	9. Exxon Asset Management Company	14	\$4,480,000	
	10. Seagull Energy E&P Inc.	11	\$21,149,716	

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16. Top Ten Companies Submitting Single Highest Bids:

Company	Protraction Name/Block	Water Depth	High Bid Amount
1. British-Borneo Petroleum, Inc. Seagull Energy E&P Inc. * Union Oil Company of California	Alaminos Canyon/947	800+	\$37,406,500
2. * Union Oil Company of California	East Breaks/981	800+	\$31,021,760
3. * Vastar Resources, Inc.	Garden Banks/782	800+	\$28,301,578
4. British-Borneo Petroleum, Inc. Seagull Energy E&P Inc. * Union Oil Company of California	Alaminos Canyon/903	800+	\$21,754,200
5. Amoco Production Company * Texaco Exploration and Production Inc.	Alaminos Canyon/774	800+	\$20,098,550
6. * Union Oil Company of California	East Breaks/832	800+	\$19,384,760
7. Seagull Energy E&P Inc. * Union Oil Company of California	Keathley Canyon/636	800+	\$15,375,500
8. British-Borneo Petroleum, Inc. Seagull Energy E&P Inc. * Union Oil Company of California	Alaminos Canyon/954	800+	\$15,350,500
9. CNG Producing Company Pogo Producing Company * Samedan Oil Corporation Spinnaker Exploration Company, L.L.C.	Garden Banks/841	800+	\$15,236,841
10. * Union Oil Company of California	Garden Banks/941	800+	\$13,247,760

\* Denotes the SUBMITTER