
Leasing Activities Information



U.S. Department of the Interior
Minerals Management Service
Gulf of Mexico OCS Region

"REVISED" STATISTICAL INFORMATION

Final Notice of Sale 196
Western Gulf of Mexico

Certain portions of the deepwater royalty suspension volume provisions contained in the Final Notice of Sale 196, published in the *Federal Register* on July 7, 2005, are superseded by provisions contained in Paragraph (b) of Subtitle E, Section 345 of the Energy Policy Act of 2005, entitled "Royalty Relief for Deep Water Production." As a result, "revised" statistical information for Lease Sale 196 is as follows:

"Revised" Statistical Information (Lease Sale 196):

Size: 3,762 unleased blocks; 20.3 million acres

Initial Period:

5 years for blocks in water depths less than 400 meters:	1,762 blocks
8 years for blocks in water depths of 400 to less than 800 meters (pursuant to 30 CFR 256.37, commencement of an exploratory well is required within the first 5 years of the initial 8-year term to avoid lease cancellation):	358 blocks
10 years for blocks in water depths of 800 meters or deeper:	1,642 blocks

Minimum Bonus Bid Amount:

\$25.00 per acre or fraction thereof for water depths less than 400 meters:	1,762 blocks
\$37.50 per acre or fraction thereof for water depths 400 meters or deeper:	2,000 blocks

Rental/Minimum Royalty Rates:

\$6.25 per acre or fraction thereof for water depths less than 200 meters:	1,576 blocks
\$9.50 per acre or fraction thereof for water depths 200 meters or deeper:	2,186 blocks

Royalty Rates:

16-2/3% royalty rate in water depths less than 400 meters:	1,762 blocks
12-1/2% royalty rate in water depths 400 meters or deeper:	2,000 blocks

Royalty Suspension Areas:

0 to less than 200 meters:	1,576 blocks
400 to less than 800 meters:	358 blocks
800 to less than 1600 meters:	902 blocks
1600 to 2000 meters:	239 blocks
Greater than 2000 meters:	501 blocks

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