Attached is a tabulation of selected information from the Minerals Management Service’s Phase 2 evaluation process for Sale 208. Abbreviations and codes are defined as follows:

**Tract Types**

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
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<tr>
<td>DD</td>
<td>Drainage or Development Tract</td>
</tr>
<tr>
<td>CW</td>
<td>Confirmed or Wildcat Tract</td>
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**Royalty Rates**

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<th>Code</th>
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<tr>
<td>RS14</td>
<td>0-&lt;200m water depth; possible royalty suspension volume of up to 15 bcf for &gt;=15,000 feet subsea depth but &lt;18,000 feet or up to 25 bcf for &gt;=18,000 feet but &lt;20,000 or 35 bcf for &gt;=20,000 feet; 18 3/4% Royalty Rate</td>
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<td>200-&lt;400m water depth; possible royalty suspension volume of up to 15 bcf for &gt;=15,000 feet subsea depth but &lt;18,000 feet or up to 25 bcf for &gt;=18,000 feet but &lt;20,000 or 35 bcf for &gt;=20,000 feet; 18 3/4% Royalty Rate</td>
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<td>800-&lt;1600m water depth; possible royalty suspension volume for 9 MMBOE; 18 3/4% Royalty Rate</td>
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<td>1600-2000m water depth; possible royalty suspension volume for 12 MMBOE; 18 3/4% Royalty Rate</td>
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<td>RS19</td>
<td>&gt;2000m water depth; possible royalty suspension volume for 16 MMBOE; 18 3/4% Royalty Rate</td>
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- **MROV** - Mean of the Range-of-Value
- **ADV** - Adjusted Delay Value
- **RAM** - Revised Arithmetic - average Measure
- **MED** - Median (50th percentile value)

**Tract Decision Rules**

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<td>C</td>
<td>Accept tract's High Bid in Phase 2: High Bid &gt;= ADV.</td>
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<tr>
<td>E</td>
<td>Accept tract's High Bid in Phase 2: tract is Non-Viable.</td>
</tr>
<tr>
<td>F</td>
<td>Accept tract’s High Bid in Phase 2: tract is CW with &gt;= 3 bids where 3rd highest bid at least 50% of the highest qualified bid.</td>
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<td>Accept tract’s High Bid in Phase 2: tract is CW and passes a categorial fair market value (FMV) threshold measure test.</td>
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<td>Accept tract’s High Bid in Phase 2: ADV &gt;= High Bid &gt;= RAM</td>
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<td>Accept tract’s High Bid in Phase 2: MED &lt; High Bid &lt; RAM &lt; ADV &lt; DMROV, and &lt; MROV</td>
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<td>R</td>
<td>Reject tract's High Bid in Phase 2: High Bid is below tract’s fair market value.</td>
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**Lease Terms**

- 000 - < 400m water depth: 5 year lease term
- 400 - < 800m water depth: 8 year lease term
- >= 800m water depth: 10 year lease term
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<th>AREA CODE/ NO.</th>
<th>BLOCK NO.</th>
<th>ACRES/ HECTARES</th>
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<th>MED</th>
<th>ADV</th>
<th>RAM</th>
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R DENOTES TRACT WITH REJECTED HIGH
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**R** denotes tract with rejected high bid.
## PHASE 2 DECISION INFORMATION MATRIX

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**Region Name:** Gulf of Mexico OCS Region  
**Sale Identifier:** CENTRAL GULF OF MEXICO  
**Sale Date:** MARCH 18, 2009

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*R DENOTES TRACT WITH REJECTED HIGH*
## PHASE 2 DECISION INFORMATION MATRIX

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**R** denotes tract with rejected high
## PHASE 2 DECISION INFORMATION MATRIX

**Sale Number:** 208  
**Sale Identifier:** CENTRAL GULF OF MEXICO  
**Sale Date:** MARCH 18, 2009

**Region Name:** Gulf of Mexico OCS Region

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**R** denotes tract with rejected high.
## PHASE 2 DECISION INFORMATION MATRIX

**Sale Number:** 208

**Region Name:** Gulf of Mexico OCS Region

**Sale Identifier:** CENTRAL GULF OF MEXICO

**Sale Date:** MARCH 18, 2009

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<th>Sale Date: MARCH 18, 2009</th>
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**PHASE 2 DECISION INFORMATION MATRIX**

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**Sale Identifier:** CENTRAL GULF OF MEXICO  
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* R DENOTES TRACT WITH REJECTED HIGH
## PHASE 2 DECISION INFORMATION MATRIX

**Sale Number:** 208  
**Region Name:** Gulf of Mexico OCS Region  
**Sale Identifier:** CENTRAL GULF OF MEXICO  
**Sale Date:** MARCH 18, 2009

### OCS NUMBER | AREA CODE/NO. | BLOCK NO. | ACRES/HECTARES | TRACT TYPE | HIGH BID | MROV | MED | ADV | RAM | ADJ # BIDS | ROYALTY RATE | TRACT DEC.
--- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | ---
G33333 | KC | 634 | 5760.00 | A | $2,558,715 | $216,000 | $216,000 | NA | 3 | 18 3/4 | RS18 | E
G33335 | KC | 642 | 5760.00 | A | $4,003,481 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33336 | KC | 643 | 5760.00 | A | $506,734 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33338 | KC | 650 | 5760.00 | A | $4,359,778 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS19 | E
G33339 | KC | 652 | 5760.00 | A | $258,800 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS19 | E
G33341 | KC | 686 | 5760.00 | A | $1,467,321 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33342 | KC | 697 | 5760.00 | A | $806,000 | $1,100,000 | $780,000 | NA | 4 | 18 3/4 | RS19 | C
G33344 | KC | 698 | 5760.00 | A | $14,289,000 | $5,200,000 | $3,600,000 | NA | 5 | 18 3/4 | RS19 | C
G33346 | KC | 864 | 5760.00 | A | $325,226 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS19 | E
G33347 | KC | 908 | 5760.00 | A | $555,529 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS19 | E
G33349 | WR | 30 | 5760.00 | A | $10,926,050 | $5,800,000 | $5,500,000 | NA | 1 | 18 3/4 | RS19 | C
G33350 | WR | 47 | 5760.00 | A | $511,235 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33351 | WR | 73 | 5760.00 | A | $1,022,001 | $6,100,000 | $4,500,000 | NA | 1 | 18 3/4 | RS19 | R
G33353 | WR | 90 | 5760.00 | A | $1,892,777 | $560,000 | $380,000 | NA | 4 | 18 3/4 | RS18 | C
G33354 | WR | 91 | 5760.00 | A | $1,511,235 | $216,000 | $216,000 | NA | 3 | 18 3/4 | RS18 | E
G33357 | WR | 133 | 5760.00 | A | $22,000,222 | $7,000,000 | $5,400,000 | NA | 4 | 18 3/4 | RS18 | C
G33358 | WR | 134 | 5760.00 | A | $16,226,128 | $4,900,000 | $3,800,000 | NA | 6 | 18 3/4 | RS18 | C
G33359 | WR | 135 | 5760.00 | A | $240,772 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33360 | WR | 151 | 5760.00 | A | $429,000 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33361 | WR | 247 | 5760.00 | A | $3,206,000 | $2,700,000 | $2,000,000 | NA | 2 | 18 3/4 | RS19 | C
G33362 | WR | 280 | 5760.00 | A | $254,317 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | E
G33363 | WR | 281 | 5760.00 | A | $764,317 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS18 | C
G33364 | WR | 282 | 5760.00 | A | $2,044,317 | $216,000 | $216,000 | NA | 1 | 18 3/4 | RS19 | C
G33365 | WR | 291 | 5760.00 | A | $900,250 | $1,300,000 | $750,000 | NA | 2 | 18 3/4 | RS19 | C
G33366 | WR | 292 | 5760.00 | A | $8,318,578 | $6,400,000 | $4,700,000 | NA | 3 | 18 3/4 | RS19 | C
G33367 | WR | 321 | 5760.00 | A | $2,105,566 | $6,400,000 | $4,200,000 | NA | 1 | 18 3/4 | RS19 | R

**R** DENOTES TRACT WITH REJECTED HIGH
# PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 208
Region Name: Gulf of Mexico OCS Region
Sale Identifier: CENTRAL GULF OF MEXICO
Sale Date: MARCH 18, 2009

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R DENOTES TRACT WITH REJECTED HIGH