BID FORM AND ENVELOPE

Bidders are strongly urged to use the attached formats for the bid form and envelope. For your convenience, a blank bid form has been provided which may be copied and filled in. Please use large boldface-type style, such as Times New Roman, size 12.

Bid Form:

1. Company name as shown on file with MMS, Gulf of Mexico (GOM) company number, company address, map name, map number, and block number must appear on all bids.

2. A statement acknowledging that the bidder(s) understand that they are legally required to comply with all applicable regulations and to pay one-fifth of the bonus bid amount on all high bids must be included on the bid form.

3. Amount Bid must be in a whole dollar figure.

4. Amount Per Acre is not required. The MMS will calculate the per acre amount for all official reports based upon official leasing map or protraction diagram acreage.

5. Proportional interest of joint bids must not exceed five decimal places; total interest must always equal 100 percent. There is no limit to the number of joint bidders participating.

6. Type authorized signer's name and title (if applicable) under signature. Each joint bidder must also sign. The typed name and signature must agree exactly. The name and title (if applicable) must agree exactly with the name and title (if applicable) on file in the MMS Gulf of Mexico OCS Region Adjudication Unit.

7. Instructions for making EFT Payments are available with the Final Notice of Sale documents on our website at: www.gomr.mms.gov or from the Public Information Unit.

Bid Envelope:

Please use format as shown on page 4 of this document. Put the name and GOM Company Number of the submitting company only on the envelope.

July 2006
BID FORM

Regional Director                        Oil and Gas Lease Sale __________
Minerals Management Service, DOI         Date of Lease Sale: __________
Gulf of Mexico OCS Region                Company Submitting Bid: __________
1201 Elmwood Park Boulevard              GOM Company Number: _____________
New Orleans, Louisiana 70123-2394

Oil and Gas Lease Bid

It is understood that this bid legally binds the bidder(s) to comply with all applicable regulations, including paying the 1/5th bonus on all high bids, as provided in the Final Notice of Sale.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

<table>
<thead>
<tr>
<th>Map Name</th>
<th>Map Number</th>
<th>Block Number</th>
<th>Amount Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>____________________</td>
<td>______</td>
<td>______</td>
<td>$___________</td>
</tr>
<tr>
<td>____________________</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

GOM Company Number
Percent Interest
Company Name(s), Address(es), and Signature(s)

By: ____________________________
________________________
________________________

By: ____________________________
________________________
________________________

By: ____________________________
________________________
________________________

TOTAL:   100.00
SAMPLE OF **BID FORM**

Regional Director                        Oil and Gas Lease Sale 224
Minerals Management Service, DOI         Date of Lease Sale: March 19, 2008
Gulf of Mexico OCS Region                Company Submitting Bid: Ideas Galor
1201 Elmwood Park Boulevard              GOM Company Number: 20137
New Orleans, Louisiana 70123-2394

Oil and Gas Lease Bid

It is understood that this bid legally binds the bidder(s) to comply with all applicable regulations, including paying the 1/5th bonus on all high bids, as provided in the Final Notice of Sale.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

<table>
<thead>
<tr>
<th>Map Name</th>
<th>Number</th>
<th>Block</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lloyd Ridge</td>
<td></td>
<td>NG16-02 272</td>
<td>$ 6,157,623</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GOM Company Number</th>
<th>Percent</th>
<th>Company Name(s), Address(es), and Signature(s)</th>
</tr>
</thead>
</table>
| 20999              | 33.33   | Explorer LTD
                     Box 1234567
                     Dime Box, Texas 12345
                     By: ___________________
                     I. W. In
                     Vice President |
| 21115              | 33.33   | O&G Trans
                     Box 54321
                     North Zulch, Texas 12345
                     By: ___________________
                     M. E. Too, II
                     Attorney-in-Fact |
| 20137              | 33.34   | Ideas Galor
                     5 Swamp Boulevard
                     New Orleans, Louisiana 12345
                     By: ___________________
                     I. Al So
                     President |

TOTAL: 100.00
SAMPLE:

Bid Envelope

Ideas Galor - GOM Company Number 20137

Lloyd Ridge (Map Number NG16-02)

Block Number 272

SEALED BID FOR OIL AND GAS LEASE SALE 224
NOT TO BE OPENED UNTIL 9:00 A.M., Wednesday, March 19, 2008