







Proposed Eastern Planning Area Lease Sale 226, March 2016 Lease Terms, Financial Conditions, and Stipulations

PROPOSED NOTICE OF SALE 226

-  Military Warning and Eglin Water Test Area Boundaries
-  Planning Area Boundary
-  Protraction Area Boundary
-  Sale 226 Boundary of Area for Leasing Consideration

BLOCKS OFFERED FOR LEASING IN SALE 226

-  7 Year Initial Period, plus 3 years for drilling,*
\$100.00 Per Acre Minimum Bonus Bid,
\$11.00 Per Acre Rental for Years 1-5, with
an Increased Rental Rate in Years 6+
(800 to less than 1600 Meters)
-  10 Year Initial Period,
\$100.00 Per Acre Minimum Bonus Bid,
\$11.00 Per Acre Rental for Years 1-5, with
an Increased Rental Rate in Years 6+
(1600 Meters and greater)

**Subject to administrative requirements as noted in the Proposed Notice of Sale*

STIPULATIONS BELOW APPLY TO ALL BLOCKS

- Stipulation No. 1 - Military Areas
- Stipulation No. 2 - Evacuation
- Stipulation No. 3 - Coordination
- Stipulation No. 4 - Protected Species

