

WESTERN GULF OF MEXICO OCS LEASE SALE 238 (AUGUST 20, 2014)

PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Western Gulf of Mexico OCS Lease Sale 238, (August 20, 2014)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule B - Accept the highest qualified bid on viable confirmed and wildcat tracts receiving three or more qualified bids where the third highest such bid on the tract is at least 50 percent of the highest qualified bid and the high bid per acre ranks in the top 75 percent of high bids for all three-or-more-bid tracts that reside within a specified water depth category (i.e., <800 meters or >=800 meters).

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure.

IL - Illegal bids are those bids which do not comply with BOEM regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

## TEP1MTRX

Sale Identifier: WESTERN GULF OF MEXICO

Page 1 of 3

Sale Number: 238

Sale Date: 20-AUG-2014

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER  (1)	AREA CODE  (2)	BLOCK NUMBER  (3)	\$ HIGH BID  (4)	VIABLE CODES  (5)	TRACT TYPE  (6)	ADJUSTED NUMBER OF BIDS  (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35492	HI	155	\$217,217.00	NV	CW	1	Rule A	
G35493	HI	A 7	\$728,827.00			1		X
G35494	HI	130	\$253,253.00			1		X
G35495	HI	A 546	\$1,220,200.00			1		X
G35496	HI	A 403	\$162,018.00	NV	CW	1	Rule A	
G35497	WC	497	\$579,477.00			1		X
G35498	EB	113	\$131,918.00			1		X
G35499	EB	115	\$117,318.00			1		X
G35500	EB	156	\$594,018.00			1		X
G35501	EB	252	\$594,018.00			1		X
G35502	EB	420	\$577,000.00			1		X
G35503	EB	421	\$577,000.00			1		X
G35504	EB	464	\$577,000.00			1		X
G35505	EB	465	\$577,000.00			1		X
G35506	EB	536	\$1,255,885.00			1		X
G35507	EB	951	\$922,255.00	NV	CW	1	Rule A	
G35508	EB	997	\$735,555.00	NV	CW	1	Rule A	
G35509	PI	746	\$721,027.00			2		X
G35510	PI	921	\$721,027.00			1		X
G35511	PI	922	\$721,027.00			1		X
G35512	PI	923	\$721,027.00			1		X
G35513	PI	924	\$321,027.00			1		X
G35514	PI	964	\$446,027.00			1		X
G35515	PI	965	\$446,027.00			1		X
G35516	PI	966	\$446,027.00			1		X
G35517	PI	967	\$446,027.00			1		X
G35518	AC	54	\$757,220.00			1		X
G35519	AC	55	\$577,000.00			1		X
G35520	AC	60	\$615,555.00			1		X

\* \* \* \* \*

UNCLASSIFIED

\* \* \* \* \*

## TEP1MTRX

Sale Identifier: WESTERN GULF OF MEXICO

Page 2 of 3

Sale Number: 238

Sale Date: 20-AUG-2014

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER  (1)	AREA CODE  (2)	BLOCK NUMBER  (3)	\$ HIGH BID  (4)	VIABLE CODES  (5)	TRACT TYPE  (6)	ADJUSTED NUMBER OF BIDS  (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35521	AC	61	\$715,885.00			1		X
G35522	AC	74	\$865,585.00			1		X
G35523	AC	181	\$1,657,760.00			1		X
G35524	AC	182	\$757,220.00			1		X
G35525	AC	215	\$8,539,321.00			2		X
G35526	AC	216	\$5,739,321.00			1		X
G35527	AC	226	\$577,000.00			1		X
G35528	AC	258	\$7,439,321.00			2		X
G35529	AC	260	\$3,339,321.00			2		X
G35530	AC	279	\$1,206,250.00			1		X
G35531	AC	280	\$1,206,250.00			1		X
G35532	AC	415	\$1,106,250.00	NV	CW	1	Rule A	
G35533	AC	416	\$906,250.00	NV	CW	1	Rule A	
G35534	AC	431	\$16,788,800.00			2		X
G35535	AC	456	\$906,250.00	NV	CW	1	Rule A	
G35536	AC	457	\$906,250.00	NV	CW	1	Rule A	
G35537	AC	458	\$906,250.00	NV	CW	1	Rule A	
G35538	AC	459	\$1,106,250.00	NV	CW	1	Rule A	
G35539	AC	501	\$906,250.00	NV	CW	1	Rule A	
G35540	AC	561	\$721,027.00			1		X
G35541	AC	643	\$576,000.00			1		X
G35542	AC	644	\$576,000.00			1		X
G35543	AC	687	\$576,000.00			1		X
G35544	AC	688	\$576,000.00			1		X
G35545	AC	731	\$576,000.00			1		X
G35546	AC	801	\$1,151,027.00			2		X
G35547	AC	802	\$1,151,027.00			1		X
G35548	AC	845	\$906,250.00			1		X
G35549	AC	847	\$1,151,027.00			1		X

\* \* \* \* \*

UNCLASSIFIED

\* \* \* \* \*

## TEP1MTRX

Sale Identifier: WESTERN GULF OF MEXICO

Page 3 of 3

Sale Number: 238

Sale Date: 20-AUG-2014

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER  (1)	AREA CODE  (2)	BLOCK NUMBER  (3)	\$ HIGH BID  (4)	VIABLE CODES  (5)	TRACT TYPE  (6)	ADJUSTED NUMBER OF BIDS  (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35550	AC	848	\$1,151,027.00			1		X
G35551	AC	851	\$671,027.00			1		X
G35552	AC	866	\$821,027.00			1		X
G35553	AC	867	\$821,027.00			1		X
G35554	AC	889	\$1,351,027.00			2		X
G35555	AC	890	\$4,406,250.00			2		X
G35556	AC	891	\$3,106,250.00			2		X
G35557	AC	892	\$2,321,027.00			1		X
G35558	AC	893	\$1,151,027.00			1		X
G35559	AC	894	\$671,027.00			1		X
G35560	AC	895	\$671,027.00			1		X
G35561	AC	902	\$1,750,314.00			2		X
G35562	AC	911	\$786,186.00			1		X
G35563	AC	912	\$786,186.00			1		X
G35564	AC	933	\$931,027.00			1		X
G35565	AC	934	\$1,506,250.00			2		X
G35566	AC	935	\$2,806,250.00			2		X
G35567	AC	936	\$1,351,027.00			1		X
G35568	AC	937	\$521,027.00			1		X
G35569	AC	938	\$621,027.00			1		X
G35570	AC	939	\$621,027.00			1		X
G35571	AC	999	\$95,140.00			1		X
G35572	KC	11	\$739,321.00			1		X

\* \* \* \* \*

UNCLASSIFIED

\* \* \* \* \*