New York
Commercial Wind Power Lease Sale

29 June 2016
Auction Design

Ascending Clock Auction
Ascending clock auction (single item)

- **Round 1 Asking Price**
  - Maximum Bidder A is willing to pay (Exit Bid)
- **Round 2 Asking Price**
  - Maximum Bidder A is willing to pay (Exit Bid)
- **Round 3 Asking Price**
  - Maximum Bidder A is willing to pay (Exit Bid)
  - Maximum Bidder C is willing to pay (Exit Bid)
- **Round 4 Asking Price**
  - Maximum Bidder B is willing to pay (Exit Bid)
- **Round 5 Asking Price**
  - Maximum Bidder D is willing to pay (Exit Bid)
  - Final Bid
  - Bidder E Bid; bidder E wins and pays price bid

- **R1 Bids**
- **R2 Bids**
- **R3 Bids**
- **R4 Bids**

(Number of bidders)

Price ($)

Bids

Confidential
Auction Mechanics
Typical auction arrangements

Typical auction arrangements involve an auction manager, bidders, a server, and backup servers. Bidders connect to the server via the Internet, and the server communicates with a backup server. Data transfer is encrypted using TLS.
IT and Backup Requirements for Participation

• Computer requirements
  ▪ Computer with an 1.2 GHz processor or higher
  ▪ Web Browsers supported
    □ Google Chrome (Windows or MAC platforms)
    □ Internet Explorer 10 or 11 (with required configuration change for Internet Explorer 10)
  ▪ Access to the internet
  ▪ 1366x768 or higher resolution monitor

• Recommended backup facilities
  ▪ Secondary means to access the internet, such as a mobile wireless card
  ▪ More than one individual (up to three) authorized to bid for your company
Illustrative Single Item Ascending Clock Auction Round Process

1. Round opens
2. Bidder places “live” or “exit” bids
3. Auctioneer evaluates bids and determines if auction should close
4. Round closes (when time expires)
5. Price ticks up (% based on demand in the prior round)
6. Auctioneer releases # of current bidders and next round prices
7. Winner Informed

7/6/2016

Once the Auction has started, participants will be able to access the Auction Site from here.

Click here for the login screen.
Demo Bidders

Bob & Co

Chris & Co

Diana & Co

Phil & Co

Main Character in this Demo

Two bidders in the background
Log in

Welcome to the Auction Site for the BOEM Offshore Renewable Energy Program.

This website is operated for the U.S. Government. Any unauthorized access is prohibited. Access of this system may be monitored, recorded, and subject to audit. Use of this system indicates consent to the monitoring and recording of the user's use of the system. The data and documents on this system include Federal records that may contain sensitive information protected by various Federal statutes. Unauthorized user attempts or acts to (1) access, upload, change, delete or deface information on this system, (2) modify this system, (3) deny access to this system, or (4) otherwise misuse this system are strictly prohibited and may result in criminal and civil penalties.

Please log in.

Username:

Password:

Login >>
The Auction Schedule is shown below. The number of Rounds will be dependent on bidding in the auction, and thus this screen does not reflect the expected number of Rounds.

<table>
<thead>
<tr>
<th>Round</th>
<th>Status</th>
<th>Start</th>
<th>End</th>
</tr>
</thead>
<tbody>
<tr>
<td>Round 1</td>
<td>Next</td>
<td>View Prices</td>
<td>14 Jun, 11:00:00 EDT</td>
</tr>
<tr>
<td></td>
<td>Recess</td>
<td></td>
<td>14 Jun, 12:00:00 EDT</td>
</tr>
<tr>
<td>Round 2</td>
<td>Future</td>
<td></td>
<td>14 Jun, 12:30:00 EDT</td>
</tr>
<tr>
<td></td>
<td>Recess</td>
<td></td>
<td>14 Jun, 13:30:00 EDT</td>
</tr>
<tr>
<td>Round 3</td>
<td>Future</td>
<td></td>
<td>14 Jun, 14:00:00 EDT</td>
</tr>
<tr>
<td></td>
<td>Recess</td>
<td></td>
<td>14 Jun, 15:00:00 EDT</td>
</tr>
<tr>
<td>Round 4</td>
<td>Future</td>
<td></td>
<td>14 Jun, 15:30:00 EDT</td>
</tr>
<tr>
<td></td>
<td>Recess</td>
<td></td>
<td>14 Jun, 16:30:00 EDT</td>
</tr>
<tr>
<td>Round 5</td>
<td>Future</td>
<td></td>
<td>14 Jun, 17:00:00 EDT</td>
</tr>
<tr>
<td></td>
<td>Recess</td>
<td></td>
<td>15 Jun, 10:00:00 EDT</td>
</tr>
<tr>
<td>Round 6</td>
<td>Future</td>
<td></td>
<td>15 Jun, 10:30:00 EDT</td>
</tr>
<tr>
<td></td>
<td>Recess</td>
<td></td>
<td>15 Jun, 11:30:00 EDT</td>
</tr>
<tr>
<td>Round 7</td>
<td>Future</td>
<td></td>
<td>15 Jun, 12:00:00 EDT</td>
</tr>
</tbody>
</table>
Welcome

From: Ulrike Brauneis, Auction Manager
Sent: 14 June 2016, 9:39:06 EDT

Welcome to the ATLW6 Atlantic Wind Six auction. Bidding opens at 10:00:00 EDT. We wish you all a successful auction.

Kind regards,

Auction Manager Team
Welcome
From: Ulrike Brauneis, Auction Manager
Sent: 14 June 2016, 8:59:06 EDT

Welcome to the ATLW6 Atlantic Wind Six auction. Bidding opens at 10:00:00 EDT. We wish all a successful auction. Kind regards, Auction Manager Team
Send Messages to Auction Manager Team

To: Auction Managers
Subject: Exit bids

Auction Manager Team,
When may we place on Exit Bid?
Sincerely,
Bob Jackson
CEO Bob & Co

« Back to Messages
### Auction Info - Products

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Abbreviation</th>
<th>Eligibility Points Required</th>
<th>Opening Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (New York Lease Area)</td>
<td>0512</td>
<td>1</td>
<td>$162,260</td>
</tr>
</tbody>
</table>

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My Auction Info

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

14 June 2016, 9:00:00 EDT
The Auction will start 14 June 2016 at 10:00:00 EDT

My Auction Info

My Initial Eligibility: 1 pt
My Bid Deposit: $450,000
My Percentage Credit: 5.00%

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Current Bids Screen in Round 1 before placing bids

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 1

Place a Live Bid by checking the box in the Live Bid column.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
</tr>
</tbody>
</table>

As-bid Price: $0
Imputed Credit (5.00%): $0
Cash Bid: $0

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
Bidding in Round 1

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 1

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
</tr>
<tr>
<td>As-bid Price:</td>
<td>$162,260</td>
</tr>
<tr>
<td>Imputed Credit (5.00%):</td>
<td>$8,113</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td>$154,147</td>
</tr>
</tbody>
</table>

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Green Bar: Live Bid placed for this Lease Area
- Orange Bar: No bid placed for this Lease Area
**Bid Confirmation for Bob & Co - Round 1**

Bid data as of Tuesday, 14 June 2016, 10:30:00 EDT.

**Activity:** 1 pt  
**Eligibility:** 1 pt  
**Eligibility Next Round:** 1 pt (based on current Live Bid)

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
</tr>
<tr>
<td>As bid Price:</td>
<td>$162,260</td>
</tr>
<tr>
<td>Imputed Credit (5.00%):</td>
<td>$8,113</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td>$154,147</td>
</tr>
</tbody>
</table>

**Note:**  
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.  
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.  
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
## Round Results

<table>
<thead>
<tr>
<th>Round</th>
<th>Lease Area</th>
<th>Price</th>
<th>Demand</th>
<th>Increment (% or $)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Round 1</td>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
<td>$</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**Note:**
- Demand reflects the number of bidders placing Live Bids in each Round.
## Round Results

<table>
<thead>
<tr>
<th>Round</th>
<th>Lease Area</th>
<th>Price</th>
<th>Demand</th>
<th>Increment (%)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Round 1</td>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
<td>5</td>
<td>18.60%</td>
<td>$188,222</td>
</tr>
</tbody>
</table>

**Note:**

- Demand reflects the number of bidders placing Live Bids in each Round.
Round 1 Closed and Posted – View Demand

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

View Demand

Demand

Commercial Lease OCS-A 0512 ("New York Lease Area")

Lease Area | Demand
---|---
Commercial Lease OCS-A 0512 ("New York Lease Area") | 5

Note:
- Demand reflects the number of bidders placing Live Bids in each Round.
## My Results

### Posted Bids:

This table contains the results for all posted Rounds in which you were eligible to bid.

<table>
<thead>
<tr>
<th>Round</th>
<th>Exit Bid</th>
<th>Live Bid</th>
<th>Eligibility this Round</th>
<th>Activity this Round</th>
<th>Eligibility next Round</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Lease Area</td>
<td>As-bid Price</td>
<td>Cash Bid</td>
<td>Lease Area</td>
<td>As-bid Price</td>
</tr>
<tr>
<td>Round 1</td>
<td>N/A</td>
<td>✓</td>
<td>$162,260</td>
<td>$154,147</td>
<td>1 pt</td>
</tr>
</tbody>
</table>

**Note:**
- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (5.00%).
Round 1 Closed and Posted – Download

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Downloads

To download a file, please click on a link below. When prompted by the browser, please select either OPEN (to look at the file) or SAVE (to make a copy of the file on your computer). If you decide to SAVE the file, the system will suggest a default name. You can override the default name, but you should choose a filename that ends in ".csv".

[.csv]  My Bids
[.csv]  Round Results
Round 2 – Current Bid – No Bid placed (Bob & Co)

**BOEM**

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 2

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

Activity: 0 pts  Eligibility: 1 pt
Eligibility Next Round: 0 pts

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Previous Round Bid</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$152,260</td>
<td></td>
<td>$188,222</td>
</tr>
</tbody>
</table>

As-bid Price:
Place Exit Bid $0

Imputed Credit (5.00%): $0

Cash Bid: $0

**Note:**
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Green Live Bid placed for this Lease Area
- Yellow No bid placed for this Lease Area
- Grey You can not place a bid for this Lease Area at this time
- Red Exit Bid placed for this Lease Area

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Round 2 – Live Bid placed  (Chris & Co)

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 2

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

- Activity: 1 pt
- Eligibility: 1 pt
- Eligibility Next Round: 1 pt

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Previous Round Bid</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (“New York Lease Area”)</td>
<td>$162,260</td>
<td></td>
<td>$188,222</td>
</tr>
<tr>
<td>As-bid Price:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imputed Credit (0.00%):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Bid:</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

As-bid Price: $188,222

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You cannot place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area
**Bid Confirmation for Chris & Co - Round 2**

**Round:** Round 2  
**Bid data as of Tuesday, 14 June 2016, 10:57:38 EDT.
Activity:** 1 pt  
**Eligibility:** 1 pt  
**Eligibility Next Round:** 1 pt (based on current Live Bid)

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>✓</td>
<td>$186,222</td>
</tr>
<tr>
<td>As-bid Price:</td>
<td>-</td>
<td>$188,222</td>
</tr>
<tr>
<td>Imputed Credit (0.00%):</td>
<td>-</td>
<td>$0</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td>-</td>
<td>$188,222</td>
</tr>
</tbody>
</table>

**Note:**
- **Activity:** Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- **Eligibility:** Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- **Eligibility Next Round:** Equal to the number of Lease Areas included in your current Live Bid.
Round 2 Bid Confirmation - No Bid placed

(Diana & Co)

Warning: You have not placed a Live Bid in the current Round. This will reduce your Eligibility for the next Round to 0 pts. You will not be able to bid in future Rounds. If this is not what you intended, click here to modify your bid.

Round: Round 2
Bid date as of Tuesday, 14 June 2016, 11:00:33 EDT.
Activity: 0 pts
Eligibility: 1 pt
Eligibility Next Round: 0 pts (based on current Live Bid)
You Eligibility will be reduced next Round.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>-</td>
<td>$0</td>
</tr>
<tr>
<td>As-bid Price:</td>
<td>-</td>
<td>$0</td>
</tr>
<tr>
<td>Imputed Credit (0.00%):</td>
<td>-</td>
<td>$0</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td>-</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
Round 2 – Exit Bid  (Bob & Co)

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 2

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Previous Round Bid</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0612 (“New York Lease Area”)</td>
<td>$152,260</td>
<td></td>
<td>$188,222</td>
</tr>
</tbody>
</table>

As-bid Price: $0
Imputed Credit (6.00%): $0
Cash Bid: $0

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
## Current Bids - Round 2

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Previous Round Bid</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
<td></td>
<td>$188,222</td>
</tr>
</tbody>
</table>

**As-bid Price:** $0  
**Imputed Credit (5.00%):** $0  
**Cash Bid:** $0

**Note:**
- Activity: Actual number of Lease Areas that you have included in your current Bid.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area

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Round 2 - Exit Bid – entering bid amount (Bob & Co)

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 2

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (“New York Lease Area”)</td>
<td>$162,260</td>
<td>✓</td>
<td>$188,222</td>
</tr>
<tr>
<td>As-bid Price:</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Imputed Credit (5.00%):</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Current Bid Details:
- $162,260 < **177234** < $188,222

Eligibility Status: 1

- Activity: 0 pts
- Eligibility: 1 pt
- Eligibility Next Round: 0 pts

**Note:**
- Activity: Actual number of Lease Areas that you have included in your current Live Bid.
- Eligibility: Maximum number of Lease Areas that you may include in your current Live Bid.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area
Round 2 – Ext Bid Reduces Eligibility to 0

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 2

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

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<th>Previous Round Bid</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$162,260</td>
<td>✔️</td>
<td></td>
</tr>
<tr>
<td>As-bid Price:</td>
<td></td>
<td></td>
<td>Edit or Delete</td>
</tr>
<tr>
<td>Imputed Credit (5.00%):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Bid:</td>
<td></td>
<td></td>
<td></td>
</tr>
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</table>

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area
Round 2 – Exit Bid Confirmation – Bidder exiting the auction (Bob & Co)

Bid Confirmation for Bob & Co - Round 2

**Warning:** You have not placed a Live Bid in the current Round. This will reduce your Eligibility for the next Round to 0 pts. You will not be able to bid in future Rounds. If this is not what you intended, click here to modify your bid.

- Activity: 0 pts
- Eligibility: 0 pts
- Eligibility Next Round: 0 pts (based on current Live Bid)
  
  You Eligibility will be reduced next Round.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (“New York Lease Area”)</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>As.bid Price:</td>
<td></td>
<td>$177,234</td>
</tr>
<tr>
<td>Imputed Credit (5.00%):</td>
<td></td>
<td>$8,862</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td></td>
<td>$168,372</td>
</tr>
</tbody>
</table>

**Note:**
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
Bidders with 0 Eligibility – Can’t Place Bid
(Phil & Co)

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 2

Your Activity in a previous Round was zero. Your Eligibility is zero and you are no longer eligible to bid in this auction.
Bid Confirmation for Phil & Co - Round 1

This Confirmation reflects the Bid that was processed for Round 1.

Round: Round 1
Bid data as of Tuesday, 14 June 2016, 11:16:21 EDT.

Activity: 0 pts
Eligibility: 1 pt
Eligibility Next Round: 0 pts (based on current Live Bid)
You Eligibility will be reduced next Round.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (“New York Lease Area”)</td>
<td>$0</td>
</tr>
</tbody>
</table>

As-bid Price: $0
Imputed Credit (0.00%): $0
Cash Bid: $0

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
### Round 2 Results

<table>
<thead>
<tr>
<th>Round</th>
<th>Lease Area</th>
<th>Price</th>
<th>Demand</th>
<th>Increment (%)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Round 2</td>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$188,222</td>
<td>3</td>
<td>8.00%</td>
<td>$233,260</td>
</tr>
<tr>
<td>Round 1</td>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>$182,260</td>
<td>5</td>
<td>10.00%</td>
<td>$188,222</td>
</tr>
</tbody>
</table>

**Notes:**
- Demand reflects the number of bidders placing Live Bids in each Round.
# My Results

**Posted Bids:**

This table contains the results for all posted Rounds in which you were eligible to bid.

<table>
<thead>
<tr>
<th>Round</th>
<th>Exit Bid</th>
<th>Live Bid</th>
<th>Eligibility this Round</th>
<th>Activity this Round</th>
<th>Eligibility next Round</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Lease Area</td>
<td>As-bid Price</td>
<td>Lease Area</td>
<td>As-bid Price</td>
<td>Cash Bid</td>
</tr>
<tr>
<td>Round 2</td>
<td>N/A</td>
<td>✓</td>
<td>$188,222</td>
<td>$188,222</td>
<td></td>
</tr>
<tr>
<td>Round 1</td>
<td>N/A</td>
<td>✓</td>
<td>$162,260</td>
<td>$162,260</td>
<td></td>
</tr>
</tbody>
</table>

**Note:**

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (3.00%).
### My Results

**Posted Bids:**

This table contains the results for all posted Rounds in which you were eligible to bid.

<table>
<thead>
<tr>
<th>Round</th>
<th>Exit Bid</th>
<th>Live Bid</th>
<th>Eligibility this Round</th>
<th>Activity this Round</th>
<th>Eligibility next Round</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Lease Area</td>
<td>Lease Area</td>
<td>As-bid Price</td>
<td>Cash Bid</td>
<td>As-bid Price</td>
</tr>
<tr>
<td>Round 2</td>
<td>✓</td>
<td>✓</td>
<td>$177,294</td>
<td>$168,972</td>
<td>N/A</td>
</tr>
<tr>
<td>Round 1</td>
<td>N/A</td>
<td>✓</td>
<td>$162,280</td>
<td>$154,147</td>
<td>1 pt</td>
</tr>
</tbody>
</table>

**Note:**
- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (5.00%).
When there is no excess demand, the provisional winner is locked in for that lease area.

Note:
- Demand reflects the number of bidders placing live bids in each round.
Round 3 – Live Bid placed (Chris & Co)

Auction No. ATLW6, Atlantic Wind Six
Offshore New York

Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column or place an Exit Bid by clicking the button. If you do not place a Live Bid in this Round, your Eligibility will fall to 0, and you will not be able to bid in future Rounds.

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Previous Round Bid</th>
<th>Exit Bid</th>
<th>Live Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (“New York Lease Area”)</td>
<td>✓</td>
<td></td>
<td>$203,280</td>
</tr>
<tr>
<td>As bid Price:</td>
<td></td>
<td></td>
<td>$203,280</td>
</tr>
<tr>
<td>Imputed Credit (0.00%):</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Cash Bid:</td>
<td></td>
<td></td>
<td>$203,280</td>
</tr>
</tbody>
</table>

Note:
- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- ✓ Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You cannot place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area
Auction Ends – My Result for winner
(Chris & Co)

Congratulations!

You have preliminarily been designated the winner of the following Lease Area:

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>As-bid Price</th>
<th>Imputed Credit</th>
<th>Cash Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (“New York Lease Area”)</td>
<td>$203,280</td>
<td>$0</td>
<td>$203,280</td>
</tr>
</tbody>
</table>

BOEM reserves the right to issue a lease pursuant to this bid pursuant to its authority under the Outer Continental Shelf Lands Act (43 U.S.C. 1331 et seq. and section 1337(c)(3) in particular), 30 CFR 585.224(l), and the rules listed in the Final Sale Notice.

Posted Bids:

This table contains the results for all posted Rounds in which you were eligible to bid.

<table>
<thead>
<tr>
<th>Round</th>
<th>Lease Area</th>
<th>As-bid Price</th>
<th>Cash Bid</th>
<th>Lease Area</th>
<th>As-bid Price</th>
<th>Cash Bid</th>
<th>Eligibility this Round</th>
<th>Activity this Round</th>
<th>Eligibility next Round</th>
</tr>
</thead>
<tbody>
<tr>
<td>Round 3</td>
<td>N/A</td>
<td>$203,280</td>
<td></td>
<td>N/A</td>
<td>$203,280</td>
<td></td>
<td>1 pt</td>
<td>1 pt</td>
<td>N/A</td>
</tr>
<tr>
<td>Round 2</td>
<td>N/A</td>
<td>$188,222</td>
<td></td>
<td>N/A</td>
<td>$188,222</td>
<td></td>
<td>1 pt</td>
<td>1 pt</td>
<td>1 pt</td>
</tr>
<tr>
<td>Round 1</td>
<td>N/A</td>
<td>$162,260</td>
<td></td>
<td>N/A</td>
<td>$162,260</td>
<td></td>
<td>1 pt</td>
<td>1 pt</td>
<td>1 pt</td>
</tr>
</tbody>
</table>

Note:
- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (0.00%).
- Imputed Credit applies only to the highest priced Lease Area selected.
Auction Ends – My Result for bidder who did not win (Bob & Co)

This table contains the results for all posted Rounds in which you were eligible to bid.

<table>
<thead>
<tr>
<th>Round</th>
<th>Lease Area</th>
<th>As-bid Price</th>
<th>Cash Bid</th>
<th>Lease Area</th>
<th>As-bid Price</th>
<th>Cash Bid</th>
<th>Eligibility this Round</th>
<th>Activity this Round</th>
<th>Eligibility next Round</th>
</tr>
</thead>
<tbody>
<tr>
<td>Round 2</td>
<td>✔️</td>
<td>$177,234</td>
<td>$158,372</td>
<td></td>
<td></td>
<td></td>
<td>0 pts</td>
<td>0 pts</td>
<td>0 pts</td>
</tr>
<tr>
<td>Round 1</td>
<td>N/A</td>
<td></td>
<td></td>
<td>✔️</td>
<td>$162,260</td>
<td>$154,147</td>
<td>1 pt</td>
<td>1 pt</td>
<td>1 pt</td>
</tr>
</tbody>
</table>

Note:
- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (5.00%).
- Imputed Credit applies only to the highest priced Lease Area selected.
### My Bids

<table>
<thead>
<tr>
<th>Company ID</th>
<th>Company Name</th>
<th>Round</th>
<th>Bid Type</th>
<th>Eligibility at Start of Round (Points)</th>
<th>Activity this Round (Points)</th>
<th>Eligibility next Round (Points)</th>
<th>As-bid Price ($)</th>
<th>Imputed Credit ($)</th>
<th>Cash Bid ($)</th>
<th>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</th>
<th>Entered By</th>
<th>Date/Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Bob &amp; Co</td>
<td>1</td>
<td>live</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>162260</td>
<td>8113</td>
<td>154147</td>
<td>1</td>
<td>Bob</td>
<td>6/14/2016 10:20</td>
</tr>
<tr>
<td>2</td>
<td>Bob &amp; Co</td>
<td>2</td>
<td>exit</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>177234</td>
<td>8113</td>
<td>169121</td>
<td>1</td>
<td>Bob</td>
<td>6/14/2016 12:05</td>
</tr>
</tbody>
</table>

### Round Results

<table>
<thead>
<tr>
<th>Lease Area</th>
<th>Round 1 Aggregate Demand</th>
<th>Round 1 Price ($)</th>
<th>Round 2 Aggregate Demand</th>
<th>Round 2 Price ($)</th>
<th>Round 3 Aggregate Demand</th>
<th>Round 3 Price ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;) (0512)</td>
<td>5</td>
<td>162260</td>
<td>3</td>
<td>188222</td>
<td>1</td>
<td>203280</td>
</tr>
</tbody>
</table>

### My Final Results

<table>
<thead>
<tr>
<th>Winner ID</th>
<th>Company Name</th>
<th>Lease Area</th>
<th>As-bid Price ($)</th>
<th>Imputed Credit ($)</th>
<th>Cash Bid ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>Chris &amp; Co</td>
<td>Commercial Lease OCS-A 0512 (&quot;New York Lease Area&quot;)</td>
<td>203280</td>
<td>0</td>
<td>203280</td>
</tr>
</tbody>
</table>
Bidder Preparation
Prospective Bidders

- Receive, via email, the User Guide for the Auction Software
  - One copy of the User Guide will be emailed to the email address listed for the main “Point of Contact” for your company (Verify with BOEM)

- Receive, via FedEx (signature required), usernames, passwords and tokens for the Auction System for the Authorized Individuals
  - Allows access to the Auction System for the mock auction and live auction
  - One set per authorized individual
Mock Auction

- Mock Auction (training session) is scheduled just prior to the auction to provide bidders with an opportunity to test their login codes and place practice bids
- Participation in the Mock Auction will occur remotely over the Internet, from the bidders’ respective offices
- Recommend that bidders use the PC and connection that they intend to use for the live auction
- No results of the Mock Auction will be published
- Auction Manager will provide support (telephone and messaging facility of auction system) during the Mock Auctions
Live Auctions

- Participation in the Auctions will occur remotely over the Internet, from the bidders’ respective offices.
- Bidders should establish protocol that a single Authorized Individual will be submitting bids; and that the second and third Authorized Individuals are available as backups.
- All submissions are subject to the constraints of the Auction Rules.
- Auction Manager will provide support (telephone and messaging facility of auction system) during the Live Auctions.
Questions and Answers

BOEM and Power Auctions LLC