BID FORM AND ENVELOPE

Bidders are strongly urged to use the attached formats for the bid form and envelope. A blank bid form is provided which may be copied and filled in.

Additional Information:

- Use large boldface type-style, such as Times New Roman Bold - 12 pt.

- If you choose not to use the attached bid form format, you must include on the bid form you submit a statement acknowledging that all bidders understand that they are legally required to comply with all applicable regulations and to pay the 1/5th bonus on all high bids. As a condition of this transaction, you also must include a statement on the bid form you submit acknowledging compliance with the U.S. Department of the Interior's nonprocurement debarment and suspension regulations (43 FR part 42, Subpart C, effective November 26, 2003).

- The following information must appear on all bids:
  ~ Company name(s), exactly as on file with MMS, Alaska OCS Region
  ~ Company Qualification Number(s), exactly as on file with MMS, Alaska OCS Region
  ~ Company address(es) for official correspondence
  ~ Official Protraction Diagram Number and Name (i.e., NO 05-01, Iliamna)
  ~ Single block number or, if applicable, bidding unit block numbers with alpha area identifier

- Amount Bid must be in whole dollar figure.

- The 1/5th bonus payments must be made by Electronic Funds Transfer (EFT). See Instructions for Making EFT Bonus Payments document.

- Proportional interest of joint bids must not exceed 5 decimal places (i.e. 33.33334%); total must always equal 100%. There is no limit to the number of joint bidders that may participate.

- Type each authorized signer's name directly under the authorized signature. Each joint bidder must sign. Each signer must have evidence of authority to sign bids on file with the Alaska OCS Region. Signers must sign their names exactly as they appear on the evidence of authority. Acceptable evidence of authority to sign bids may also be included with the bid.
OIL AND GAS LEASE BID

It is understood that this bid legally binds bidder(s) to pay the 1/5th bonus on all high bids and that bidder(s) agree to comply with all of the provisions set forth in the Final Notice of Sale and all applicable regulations. Bidder(s)/lessee(s) agree to comply with the U.S. Department of the Interior’s nonprocurement debarment and suspension regulations (43 CFR part 42, subpart C) as a condition of participation in this transaction, and they agree to communicate the requirement to comply with these regulations to persons with whom they do business related to this lease by including this term in their contracts and other transactions. Bidder(s)/lessee(s) also acknowledge that they may not enter into this transaction if they have been excluded, disqualified or convicted of a crime as described in 43 CFR 42.335 unless they have provided a statement disclosing this information and MMS receives an exception from the Department of the Interior as described in 43 CFR 42.405 and 42.120.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

<table>
<thead>
<tr>
<th>OPD Number and Name</th>
<th>Block(s)</th>
<th>Amount Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td>$</td>
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</tbody>
</table>

Alaska Company Qualification Number       Percent of Interest

Company Name(s), Address(es), and Authorized Signature(s)

By: 

By: 

By: 

Total
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</thead>
<tbody>
<tr>
<td>NO 05-02, Seldovia</td>
<td>6213B</td>
<td>$6,157,623</td>
</tr>
</tbody>
</table>

Alaska Company Qualification Number | Percent of Interest | Company Name(s), Address(es), and Authorized Signature(s)
---|---|---
YK05678 | 33.33 | Explorer LTD  

By: (signature of I. Win)  
I. Win  
Vice President

YK04321 | 33.33 | Oil Musher’s Inc.  

By: (signature of M.E. Too, II)  
M.E. Too, II  
Attorney-in-Fact

YK01234 | 33.34 | Let’s Explore Inc.  

By: (signature of I. Al So)  
I. Al So  
President

Total Percent | 100.00 |
Let’s Explore Inc. - Alaska Company Number YK01234

NO 05-02, Seldovia
Block 6213

SEALED BID FOR OIL AND GAS LEASE SALE 191
DO NOT OPEN UNTIL 10:00 A.M., WEDNESDAY, MAY 19, 2004