

WESTERN GULF OF MEXICO OCS LEASE SALE 229 (NOVEMBER 28, 2012)

PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Western Gulf of Mexico OCS Lease Sale 229, (November 28, 2012)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule B - Accept the highest qualified bid on viable confirmed and wildcat tracts receiving three or more qualified bids where the third highest such bid on the tract is at least 50 percent of the highest qualified bid and the high bid per acre ranks in the top 75 percent of high bids for all three-or-more-bid tracts that reside within a specified water depth category (i.e., <800 meters or >=800 meters).

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure.

IL - Illegal bids are those bids which do not comply with BOEM regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

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Sale Identifier: WESTERN GULF OF MEXICO

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Sale Number: 229

Sale Date: 28-NOV-2012

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G34670	MI	636	\$2,376,763.00			1		X
G34671	MI	654	\$149,949.00			1		X
G34672	HI	177	\$289,989.00			2		X
G34673	HI	195	\$357,000.00			1		X
G34674	HI	200	\$159,250.00			1		X
G34675	HI	A 176	\$148,481.00			1		X
G34676	HI	A 548	\$180,000.00			1		X
G34677	HI	A 360	\$217,760.00			1		X
G34678	HI	A 361	\$217,760.00			1		X
G34679	HI	A 362	\$522,500.00			1		X
G34680	SX	40	\$29,989.00			1		X
G34681	EB	543	\$5,323,908.00			2		X
G34682	EB	544	\$3,122,503.00			2		X
G34683	EB	545	\$12,500,903.00			3		X
G34684	EB	546	\$17,221,317.00			3		X
G34685	EB	809	\$680,800.00			1		X
G34686	EB	855	\$680,800.00			1		X
G34687	EB	856	\$680,800.00			1		X
G34688	EB	899	\$680,800.00			1		X
G34689	EB	998	\$1,612,515.00			1		X
G34690	PI	701	\$765,778.00			1		X
G34691	PI	702	\$1,101,200.00			1		X
G34692	PI	703	\$1,101,200.00			1		X
G34693	PI	704	\$137,766.00			1		X
G34694	PI	745	\$1,101,200.00			1		X
G34695	PI	789	\$1,101,200.00			1		X
G34696	PI	790	\$1,101,200.00			1		X
G34697	PI	791	\$1,101,200.00			1		X
G34698	PI	792	\$239,766.00			1		X

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Sale Number: 229

Sale Date: 28-NOV-2012

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G34699	PI	833	\$765,778.00			1		X
G34700	PI	877	\$1,101,200.00			1		X
G34701	PI	878	\$1,101,200.00			1		X
G34702	AC	20	\$680,800.00			1		X
G34703	AC	29	\$1,112,515.00			1		X
G34704	AC	30	\$712,515.00			1		X
G34705	AC	53	\$765,778.00			1		X
G34706	AC	64	\$680,800.00			1		X
G34707	AC	94	\$765,778.00			1		X
G34708	AC	96	\$765,778.00			1		X
G34709	AC	97	\$765,778.00			1		X
G34710	AC	105	\$680,800.00			1		X
G34711	AC	135	\$765,778.00	NV	CW	1	Rule A	
G34712	AC	139	\$765,778.00			1		X
G34713	AC	150	\$680,800.00			1		X
G34714	AC	151	\$680,800.00			1		X
G34715	AC	179	\$765,778.00	NV	CW	1	Rule A	
G34716	AC	186	\$580,623.00			1		X
G34717	AC	195	\$680,800.00			1		X
G34718	AC	223	\$765,778.00	NV	CW	1	Rule A	
G34719	AC	224	\$765,778.00	NV	CW	1	Rule A	
G34720	AC	225	\$765,778.00	NV	CW	1	Rule A	
G34721	AC	239	\$680,800.00			1		X
G34722	AC	240	\$680,800.00			1		X
G34723	AC	267	\$765,778.00	NV	CW	1	Rule A	
G34724	AC	268	\$765,778.00	NV	CW	1	Rule A	
G34725	AC	271	\$580,623.00			1		X
G34726	AC	315	\$1,101,200.00			2		X
G34727	AC	361	\$1,101,200.00			2		X

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							Phase 1 Rule	REFER TO PHASE 2
G34728	AC	362	\$933,967.00			1		X
G34729	AC	363	\$785,186.00			2		X
G34730	AC	404	\$1,101,200.00			2		X
G34731	AC	405	\$1,101,200.00			2		X
G34732	AC	406	\$933,967.00			1		X
G34733	AC	407	\$785,186.00			1		X
G34734	AC	408	\$680,800.00			2		X
G34735	AC	409	\$680,800.00			1		X
G34736	AC	445	\$765,778.00			1		X
G34737	AC	448	\$1,101,200.00			2		X
G34738	AC	452	\$580,623.00			1		X
G34739	AC	453	\$680,800.00			1		X
G34740	AC	454	\$680,800.00			1		X
G34741	AC	455	\$680,800.00			1		X
G34742	AC	486	\$1,101,200.00			1		X
G34743	AC	488	\$765,778.00			1		X
G34744	AC	489	\$1,101,200.00			1		X
G34745	AC	490	\$1,101,200.00			1		X
G34746	AC	491	\$765,778.00			1		X
G34747	AC	492	\$765,778.00			2		X
G34748	AC	496	\$785,186.00			1		X
G34749	AC	497	\$580,623.00			1		X
G34750	AC	499	\$680,800.00			1		X
G34751	AC	500	\$680,800.00			1		X
G34752	AC	533	\$1,101,200.00			1		X
G34753	AC	534	\$1,101,200.00			1		X
G34754	AC	537	\$785,186.00			1		X
G34755	AC	541	\$933,967.00			1		X
G34756	AC	542	\$580,623.00			1		X

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							Phase 1 Rule	REFER TO PHASE 2
G34757	AC	581	\$580,623.00			1		X
G34758	AC	582	\$580,623.00			1		X
G34759	AC	626	\$580,623.00			1		X
G34760	AC	627	\$933,967.00			1		X
G34761	AC	628	\$933,967.00			1		X
G34762	AC	632	\$722,515.00	NV	CW	1	Rule A	
G34763	AC	633	\$712,515.00	NV	CW	1	Rule A	
G34764	AC	651	\$875,000.00			1		X
G34765	AC	661	\$1,101,200.00			1		X
G34766	AC	670	\$580,623.00			1		X
G34767	AC	671	\$933,967.00			1		X
G34768	AC	675	\$712,515.00	NV	CW	1	Rule A	
G34769	AC	676	\$722,515.00	NV	CW	1	Rule A	
G34770	AC	690	\$685,500.00			1		X
G34771	AC	691	\$2,675,500.00			1		X
G34772	AC	706	\$1,101,200.00			1		X
G34773	AC	707	\$765,778.00			1		X
G34774	AC	714	\$580,623.00			1		X
G34775	AC	715	\$580,623.00			1		X
G34776	AC	734	\$775,500.00			1		X
G34777	AC	735	\$1,775,500.00			1		X
G34778	AC	749	\$1,101,200.00			1		X
G34779	AC	750	\$765,778.00			1		X
G34780	AC	758	\$580,623.00			1		X
G34781	AC	759	\$580,623.00			1		X
G34782	AC	818	\$1,570,715.00			1		X
G34783	AC	846	\$1,312,515.00			1		X
G34784	KC	235	\$5,312,515.00			1		X
G34785	KC	279	\$1,612,515.00			1		X

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