Outer Continental Shelf Western Gulf Lease Sale 161 Sale Statistics

Did Totals	High Bids	\$356,121,922.00
Bid Totals	All Bids	\$503,648,405.00
Area Offered	Blocks	5,168
Area Offered	Acres	28,389,057.153
Receiving Bids	Blocks	617
	Acres	3,470,762.60
Number of Bids	Total	929
	Average per Block	1.5

Greatest Number of Bids Per Block	8
Map Area(s) and Block Number(s)	High Island Area, South Addition A 545
	High Island Area, East Addition, South Extension A 364

Highest Total Bid	\$13,006,080.00	
Map Area and Block Number	High Island Area, South Addition A 545	
Number of Bids for Block	8	
Company(s) Participating in Bid	Barrett Resources Corporat	

Highest Bid per Acre \$2,258.00	
Map Area and Block Number	High Island Area, South Addition A 545
Number of Bids for Block	8
Company(s) Participating in Bid	Barrett Resources Corporat

Bidding Statistics by Water Depth				
	Number of Blocks with Bids	Acres Receiving Bids	Sum of High Bids	Sum of All Bids
0 - 200 meters	184	990,369.05	\$124,854,876	\$187,506,260
200 - 400 meters	40	225,422.66	\$29,909,189	\$46,457,952
400 - 800 meters	72	414,720.00	\$54,774,952	\$84,831,066
800+ meters	321	1,840,250.89	\$146,582,905	\$184,853,127

	Number of Bids per Block by Water Depth				
	Total	0 - 200m	200 - 400m	400 - 800m	800+m
1 Bid	444	133	21	38	252
2 Bid	89	25	10	19	35
3 Bid	56	13	3	12	28
4 Bid	13	5	1	1	6
5 Bid	7	2	5	0	0
6 Bid	6	4	0	2	0
7 Bid	0	0	0	0	0
8 Bid	2	2	0	0	0

Bidding Statistics by Lease Term				
Term	Term Blocks with Bids Acres Receiving Bids Sum of High Bids Sum of All I		Sum of All Bids	
5 Year	224	1,215,791.71	\$154,764,065	\$233,964,212
8 Year	113	650,880.00	\$78,470,485	\$114,193,303
10 Year	280	1,604,090.89	\$122,887,372	\$155,490,890

Bidding Statistics by Royalty Rate				
Rate Blocks with Acres Receiving Bids Bids		Sum of High Bids Sum of All Bid		
16 2/3%	224	1,215,791.71	\$154,764,065	\$233,964,212
12 1/2%	393	2,254,970.89	\$201,357,857	\$269,684,193

Information on 8(g) Blocks			
Number of Blocks/Acres Offered	168/594,854.26 Acres		
Number Receiving Bids	21		
Total Number of Bids	27		
Total Block Acreage	112,113.75		
Total 8(g) Acreage	57,249.220		
Sum of High Bids	\$9,117,381.00		
Sum of All Bids	\$11,346,346.00		

Total Number of Companies Participating	72
Number of Companies Submitting Bids	57

Information on Deepest Block Receiving Bid		
Map Area and Block Number Alaminos Canyon 862		
Water Depth	10,000 Feet	
Distance from Shore	156 Miles from Port Isabel, TX	

Top Ten Companies Submitting Bids					
Company	Total Bids	Total Amount Exposed			
1 . Shell Offshore Inc.	174	\$82,954,130.44			
2. Chevron U.S.A. Inc.	72	\$12,572,728.00			
3. Texaco Exploration and Production Inc.	63	\$12,137,872.58			
4. Vastar Resources, Inc.	42	\$18,077,953.00			
5. Conoco Inc.	42	\$15,687,648.00			
6. Mobil Producing Texas & New Mexico Inc.	39	\$16,223,600.56			
7 . Zilkha Energy Company	38	\$12,061,549.00			
8 . Enron Oil & Gas Company	37	\$16,064,930.50			
9 . Phillips Petroleum Company	36	\$5,584,299.44			
10 . Amoco Production Company	35	\$11,522,067.78			

Last Updated: