Leasing Activities Information



BID FORM AND ENVELOPE

Bidders are <u>strongly urged</u> to use the attached formats for the bid form and envelope. A blank bid form is provided which may be copied and filled in.

Additional information:

- 1. Company name as on file with MMS, Gulf of Mexico (GOM) Company Number, company address, area name and number, and block number must appear on all bids. Company address is where official correspondence will be sent.
- 2. Use large boldface type-style, such as Times Roman Bold 12 pt.
- 3. A statement acknowledging that the bidder(s) understand that they are legally required to comply with all applicable regulations and to pay the 1/5th bonus on all high bids <u>must</u> be included on the bid form.
- 4. Amount Bid must be in whole dollar figure.
- 5. Procedures for submitting the 1/5th bonus payment are included in the Final Notice of Sale.
- 6. Indicate "Amount of cash bonus submitted with bid" (right column) <u>ONLY IF</u> a check for 1/5th of the bonus is submitted with the bid (ie., if Electronic Funds Transfer (EFT) procedures are <u>NOT</u> used).
- 7. Amount Per Acre is not required. The MMS will calculate the per acre amount for all official reports based on official protraction diagram or leasing map acreage.
- 8. Proportional interest of joint bids must not exceed 5 decimal places; total must always equal 100%. There is no limit to the number of joint bidders that may participate.
- 9. Type Signer's name under signature; each joint bidder must sign.

April 1998

BID FORM

Regional Director	
Minerals Management Service,	USDI
Gulf of Mexico OCS Region	
1201 Elmwood Park Boulevard	
New Orleans, Louisiana 70123-	-2394

Oil and Gas Lease Sale _____
Date of Sale:_____
Company Submitting Bid:

GOM Company Number:_____

Oil and Gas Lease Bid

It is understood that this bid legally binds the bidder(s) to comply with all applicable regulations, including paying the 1/5th bonus on all high bids, as provided in the Notice of Sale.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

Area Name	Inchedi Bileii	Area Number		Amount Bid	Amount of cash bonus submitted with bid
				\$	\$ (use only if not using EFT)
GOM Company No.	Percent Interest		any Name(ature(s)	s), Address(es), and
		By:			
		By:			
		By:			

TOTAL: 100.00

SAMPLE OF **BID FORM**

Regional Director
Minerals Management Service, USDI
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Oil and Gas Lease Sale <u>171</u>
Date of Sale: <u>August 26, 1998</u>
Company Submitting Bid:
<u>Ideas Galor</u>

GOM Company Number: 20137

Oil and Gas Lease Bid

It is understood that this bid legally binds the bidder(s) to comply with all applicable regulations, including paying the 1/5th bonus on all high bids, as provided in the Notice of Sale.

The following bid is submitted for an oil and gas lease on the area and block of the Outer Continental Shelf specified below:

of the Outer Contin	ental Snell spe	ecillea	perow:		Amount of cash	
Area Name		Area Number	Block	Amount Bid	bonus submitted with bid	
South Padre Island,	East Addition	<u>TX1A</u>	<u>A-4</u>	\$ 6,157,623	\$\frac{1,231,524.60}{\text{(use only if not using EFT)}	
GOM Company No.	Percent Interest	<pre>Company Name(s), Address(es), and Signature(s)</pre>				
20999	33.33	Explorer LTD Box 1234567 Dime Box, Texas 12345				
			I. W. Ir Vice Pre			
21115	33.33	O&G T Box 5 North	4321	Texas 12345		
			M. E. To	oo, II y-in-Fact		
20137	33.34	5 Swa	Galor mp Boule rleans,	evard Louisiana 12	2345	
			I. Al So			
TOTAL:	100.00					

Bid Envelope

Ideas Galor - GOM Company Number 20137

South Padre Island Area, East Addition (Area Number TX1A)

Block A-4

SEALED BID FOR OIL AND GAS LEASE SALE 171 NOT TO BE OPENED UNTIL 9:00 A.M., August 26, 1998

- 1. Use standard size envelopes not to exceed 4-1/2" x 10-1/2" when submitting bids.
- 2. Use large boldface type, such as Times Roman Bold 12 pt.