

Oil and Gas Lease Sale 197 Preliminary Bid Recap

Eastern Gulf of Mexico

March 16, 2005

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Author

Minerals Management Service
Gulf of Mexico OCS Region

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U.S. Department of the Interior
Minerals Management Service
Gulf of Mexico OCS Region
Public Information Unit (MS 5034)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Commercial/FTS Telephone: (800) 200-4853 or (504) 736-2519

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PREFACE

The Preliminary Bid Recap lists bid-specific information from a lease sale. Individual copies of the bid recap for a particular sale are available for several months following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

Copies of the bid recap are available from the address below at the cost of \$5.00 each. Payment may be made by check, money order, or cash.

Minerals Management Service
Gulf of Mexico OCS Regional Office
Public Information Office (MS 5034)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Commercial/FTS Telephone 1-800-200-GULF

Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Environment, Commercial/FTS telephone (504) 736-2761. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

EXPLANATION OF TERMS

Bid Systems

RS 4 – 1600meter and greater water depth; possible royalty suspension for 12 mmboe; 12 ½% Royalty Rate

PARTICIPATING COMPANIES

00282 Dominion Exploration & Production, Inc.
00981 Anadarko Petroleum Corporation
01207 Petrobras America Inc.
01364 Newfield Exploration Company
01978 Helis Oil & Gas Company, L.L.C.
01999 Houston Energy, L.P.
02169 Spinnaker Exploration Company, L.L.C.
02421 Devon Energy Production Company, L.P.
02668 Red Willow Offshore, LLC

UNITED STATES DEPARTMENT OF THE INTERIOR
 MINERALS MANAGEMENT SERVICE
 GULF OF MEXICO REGION

16-MAR-2005

Sale Summary by Bid System

Sale Number: 197
 Sale Identifier: EASTERN GULF OF MEXICO
 Sale Date: 16-MAR-2005

	12 1/2 Total	Sale Total
1. Tracts Receiving Bids -	12	12
2. Acres/Hectares Receiving Bids -	69,120.00	69,120.00
3. Sum of High Bids -	\$6,974,531.00	\$6,974,531.00
4. Sum of All Bids -	\$6,974,531.00	\$6,974,531.00
5. Total Number of Bids -	12	12
6. Average Number of Bids -	1.00	1.00
7. Total Companies Participating -	9	9
8.(A) Highest Bid Per Tract -	\$2,037,379.00	\$2,037,379.00
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G27431	G27431
9.(A) Highest Bid Per Acre/Hectare -	\$353.71	\$353.71
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G27431	G27431
10.(A) Largest Number of Bids -	1	1
(B) Number of OCS/Tracts -	12	12
(C) OCS Number(s) -	G27428	G27428
	G27429	G27429
	G27430	G27430
	G27431	G27431
	G27432	G27432
	G27433	G27433
	G27434	G27434
	G27435	G27435
	G27436	G27436
	G27437	G27437
	G27438	G27438
	G27439	G27439

UNITED STATES DEPARTMENT OF THE INTERIOR
 MINERALS MANAGEMENT SERVICE
 GULF OF MEXICO REGION

16-MAR-2005

Sale Summary by Bid System

Sale Number: 197
 Sale Identifier: EASTERN GULF OF MEXICO
 Sale Date: 16-MAR-2005

	12 1/2% RS4	12 1/2 Total
1. Tracts Receiving Bids -	12	12
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	G27430	G27430
	G27431	G27431
	G27432	G27432
	G27433	G27433
	G27434	G27434
	G27435	G27435
	G27436	G27436
	G27437	G27437
	G27438	G27438
	G27439	G27439

UNITED STATES DEPARTMENT OF THE INTERIOR
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 GULF OF MEXICO REGION
 Bid Recap (All Bids by Area/Tract)

Sale Number : 197
 Sale Identifier: EASTERN GULF OF MEXICO
 Sale Date : 16-MAR-2005

Area		NG16-02		Area Name			Lloyd Ridge		
Bid Type	OCS Number	Block	Block Size/Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
12 1/2% RS4	G27428	8	5,760.00 A	00981	100.00000	Anadarko Petroleum Corporation	\$54.10	\$311,616.00	1
12 1/2% RS4	G27429	90	5,760.00 A	01207	100.00000	Petrobras America Inc.	\$54.25	\$312,480.00	1
12 1/2% RS4	G27430	92	5,760.00 A	01207	100.00000	Petrobras America Inc.	\$95.90	\$552,384.00	1
12 1/2% RS4	G27431	272	5,760.00 A	01978	45.00000	Helis Oil & Gas Company, L.L.C.	\$353.71	\$2,037,379.00	1
				02668	45.00000	Red Willow Offshore, LLC			
				01999	10.00000	Houston Energy, L.P.			

