

Sale Day Statistics

Sale Number: 197
 Sale Identifier: EASTERN GULF OF MEXICO
 Sale Date: 16-MAR-2005
 Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:	\$6,974,531.00
	b. Sum of All Bids:	\$6,974,531.00
2.	a. Tracts/Blocks Offered:	124 / 124
	b. Acres/Hectares Offered:	714,240.00 ac
3.	a. Tracts/Blocks Receiving Bids:	12 / 12
	b. Acres/Hectares Receiving Bids:	69,120.00 ac
4.	a. Total Number of Bids:	12
	b. Average Number of Bids per Block:	1.00
5.	Total Number of Companies Participating:	9

6. Bidding Statistics by Water Depth

Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
1600+ meters:	12	69,120.00	\$6,974,531	\$6,974,531

7. Blocks Receiving Bids by Number of Bids per Block by Water Depth:

total	1600+m
1 Bid(s): 12	12

8.	a. Block Receiving Greatest Number of Bids: NG16-02 Lloyd Ridge	8
	NG16-02 Lloyd Ridge	90
	NG16-02 Lloyd Ridge	92
	NG16-02 Lloyd Ridge	272
	NH16-11 De Soto Canyon	139
	NH16-11 De Soto Canyon	448
	NH16-11 De Soto Canyon	492
	NH16-11 De Soto Canyon	531
	NH16-11 De Soto Canyon	575
	NH16-11 De Soto Canyon	712
	NH16-11 De Soto Canyon	755
	NH16-11 De Soto Canyon	797

b. Number of Bids for Block: 1

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9.	a. Highest Bid on a Block:	\$2,037,379.00		
	b. Area/Block:	272		
	c. Number of Bids for Block:	1		
	d. Company(s) Participating in High Bid:			
		Helis Oil & Gas Company, L.L.C. Houston Energy, L.P. Red Willow Offshore, LLC		
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10.	a. Highest Bid per Acre/Hectare:	\$353.71		
	b. Area/Block:	272		
	c. Number of Bids for Block:	1		
	d. Company(s) Participating in High Bid			
		Helis Oil & Gas Company, L.L.C. Houston Energy, L.P. Red Willow Offshore, LLC		
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11.	a. Number of 8(g) Blocks Offered:	0 (0.00 ac)		
	b. Number of 8(g) Blocks Bid On:	0		
	c. Total Number of Bids on 8(g) Blocks:			
	d. Total Block Acreage/Hectareage of 8(g) Blocks Bid On:	0.00 ac		
	e. Total Acreage/Hectareage of 8(g) Blocks Bid On:	0.00 ac		
	f. Sum of High Bids on 8(g) Blocks:			
	g. Sum of All Bids on 8(g) Blocks:			
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12.	a. Deepest Block Receiving a Bid:	272 2866 Meters		
	b. Number of bids:	1		
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13.	Bidding Statistics by Lease Term:			
	Blocks	Acres/Hectares	Sum of	Sum of
Lease Term	w/Bids	Receiving Bids	High Bids	All Bid
a. 10 Year:	12	69,120.00	\$6,974,531	\$6,974,531
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14.	Bidding Statistics By Royalty Rate:			
	Blocks	Acres/Hectares	Sum of	Sum of
Royalty Rate	w/Bids	Receiving Bids	High Bids	All Bids
a. 12 1/2%	12	69,120.00	\$6,974,531	\$6,974,531

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15. Top Ten Companies Based on Total High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1. Petrobras America Inc.	4	\$1,645,056
2. Anadarko Petroleum Corporation	3	\$785,088
3. Devon Energy Production Company, L.P.	2	\$711,050
4. Helis Oil & Gas Company, L.L.C.	1	\$916,821
5. Red Willow Offshore, LLC	1	\$916,821
6. Dominion Exploration & Production, Inc.	1	\$783,000
7. Spinnaker Exploration Company, L.L.C.	1	\$783,000
8. Newfield Exploration Company	1	\$229,958
9. Houston Energy, L.P.	1	\$203,738

16. Companies Submitting Top Ten Single Highest Bids

<u>Company</u>	<u>Protraction Name/Block</u>	<u>Water Depth</u>	<u>High Bid Amount</u>
1. * Helis Oil & Gas Company, L.L.C. Houston Energy, L.P. Red Willow Offshore, LLC	Lloyd Ridge/272	1600+	\$2,037,379
2. * Spinnaker Exploration Company, L.L.C. Dominion Exploration & Production, Inc.	De Soto Canyon/797	1600+	\$1,566,000
3. * Petrobras America Inc.	Lloyd Ridge/92	1600+	\$552,384
4. * Petrobras America Inc.	De Soto Canyon/575	1600+	\$467,712
5. * Devon Energy Production Company, L.P.	De Soto Canyon/139	1600+	\$405,525
6. * Petrobras America Inc.	De Soto Canyon/531	1600+	\$312,480
7. * Petrobras America Inc.	Lloyd Ridge/90	1600+	\$312,480
8. * Anadarko Petroleum Corporation	Lloyd Ridge/8	1600+	\$311,616
9. * Devon Energy Production Company, L.P.	De Soto Canyon/755	1600+	\$305,525
10. * Anadarko Petroleum Corporation	De Soto Canyon/448	1600+	\$248,256

* Denotes the SUBMITTER