

# Virginia Commercial Wind Power Lease Sale

January 17, 2013

Karen Wrege



# Power Auctions Profile

# Company Profiles and Government Clients

## Microtech LLC

- Large-scale enterprise network support and application development provider
- Provider of FISMA-compliant data center and cloud-based solutions
- Headquartered in Vienna, VA
- Service Disabled Veteran Owned Small Business

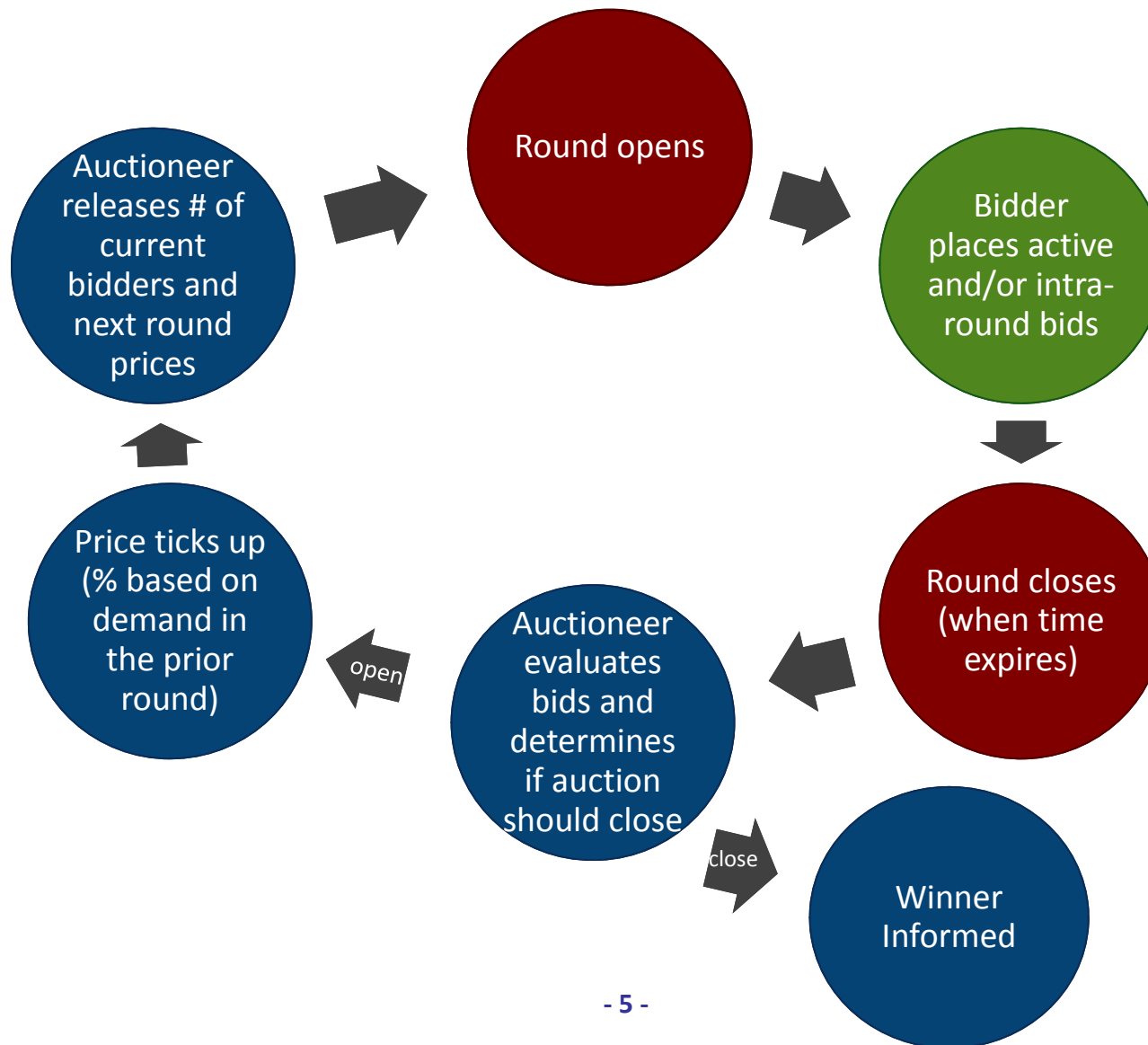
## Power Auctions LLC

- Founded in 2003 as an outgrowth of Market Design Inc. (MDI), a consultancy of professors of economics and game theory at leading American universities
- Holds PowerAuctions™ software platform (which originated in 2000 and was first used commercially for the EDF generation capacity auctions in 2001)
- More than 150 high-stakes auctions and 3 industry simulations to date
- Government clients include US Federal Communications Commission, Federal Aviation Administration, Industry Canada, Australian Communications and Media Authority
- Delaware limited liability company with principal office in Washington DC

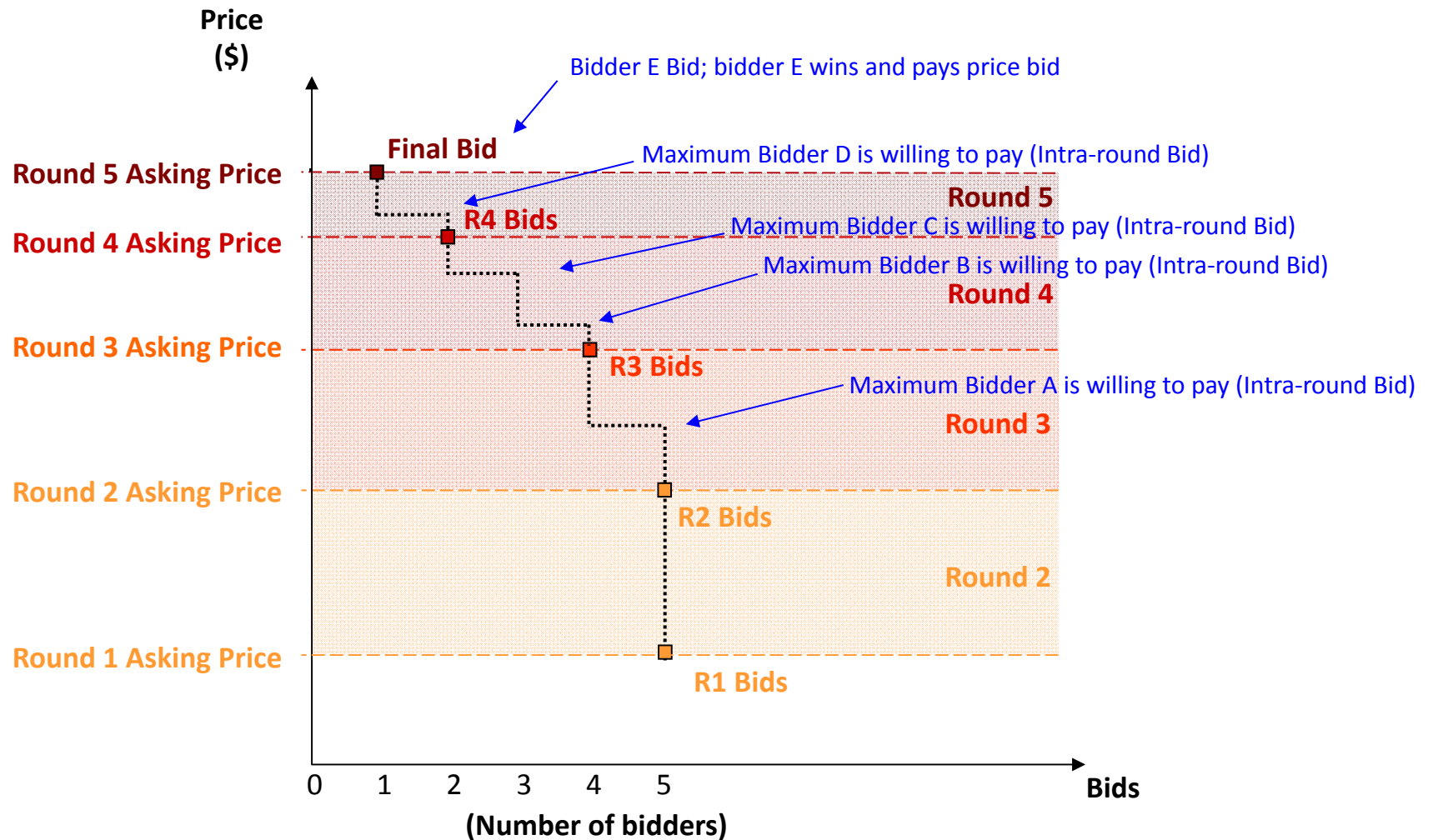
# Auction Design

Ascending Clock Auction

# Illustrative Single Item Ascending Clock Auction Round Process



# Ascending clock auction (single item)



# Auction Mechanics

# IT and Backup Requirements for Participation

- Computer requirements

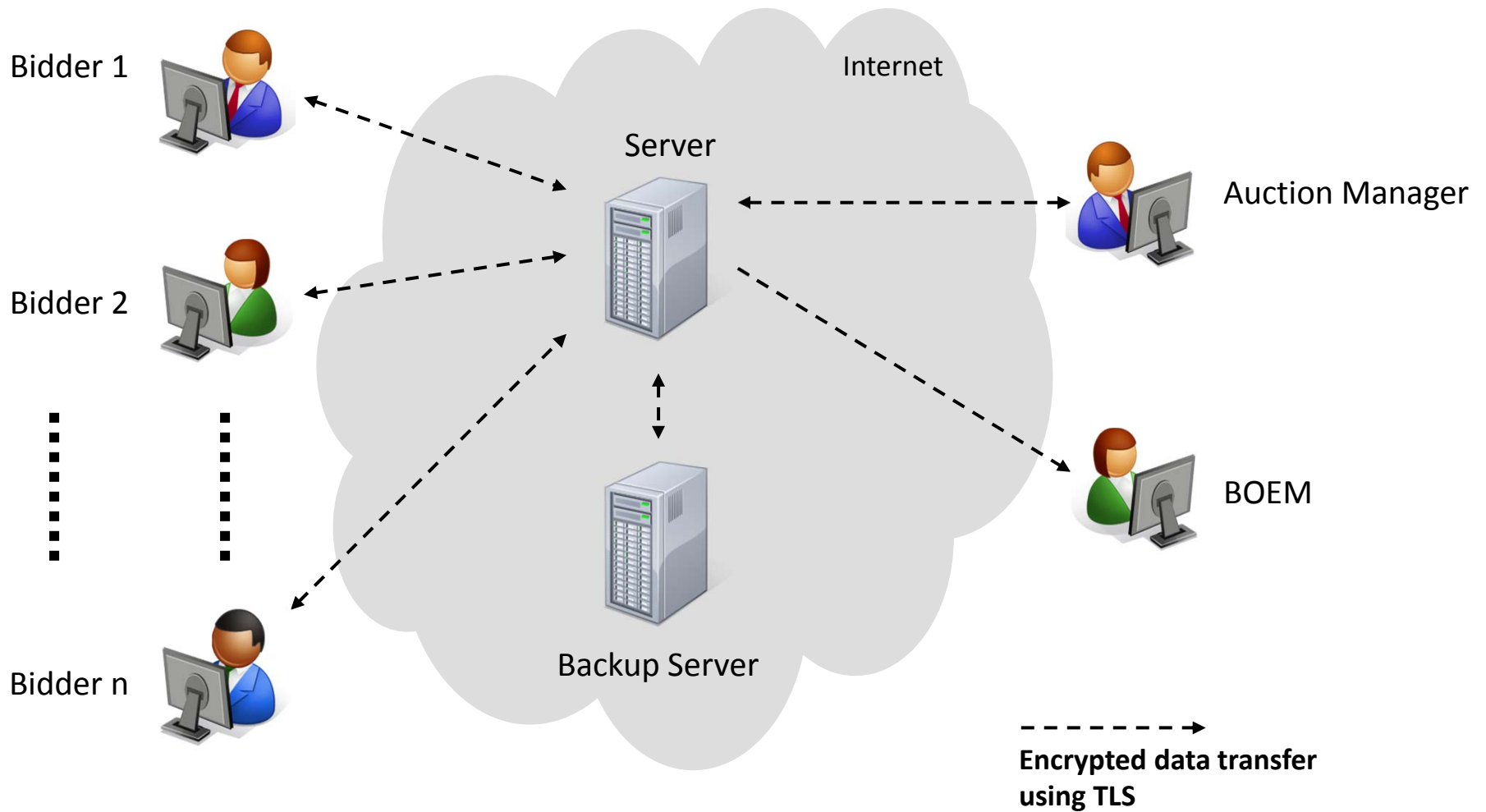
- Computer with an 1.2 GHz processor or higher
- Web Browsers supported
  - √ - Google Chrome (Windows or MAC platforms)
  - √ - Internet Explorer 8 or 9 (Windows 7 with required configuration change)
- Access to the internet
- 1366x768 or higher resolution monitor

- Recommended backup facilities


- Secondary means to access the internet, such as a mobile wireless card
- More than one individual (up to three) authorized to bid for your company



# Typical auction arrangements



# Auction Screen Shot

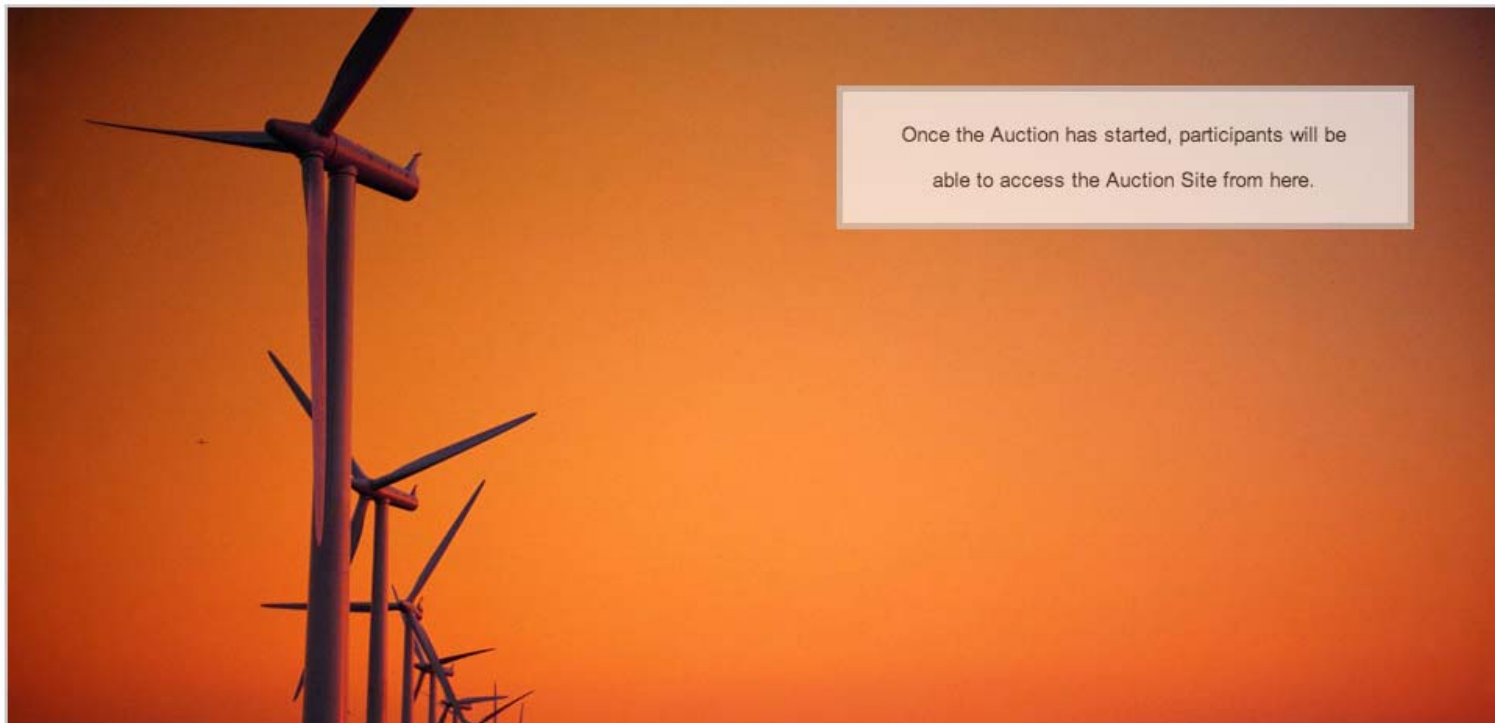
 Power Auctions



**Bureau of Ocean Energy Management Auction**

January 2013

Welcome to the Power Auctions system for the Simultaneous Ascending Clock Auction



Once the Auction has started, participants will be able to access the Auction Site from here.

# Auction Screen Shots

**BOEM** Atlantic Wind One, Offshore Virginia  
BUREAU OF OCEAN ENERGY MANAGEMENT Auction No. ATLW1, January 2013

14 January 2013, 01:26:21 EST

The Auction will start  
21 January 2013 at 01:08:00 EST


Simultaneous Ascending Clock Auction - January 13, 2013

This web site is operated for the U.S. Government. Any unauthorized access is prohibited. Access of this system may be monitored, recorded, and subject to audit. Use of this system indicates consent to the monitoring and recording of the user's use of the system. The data and documents on this system include Federal records that may contain sensitive information protected by various Federal statutes. Unauthorized user attempts or acts to (1) access, upload, change, delete or deface information on this system, (2) modify this system, (3) deny access to this system, or (4) otherwise misuse this system are strictly prohibited and may result in criminal and civil penalties.

**Please log in.**

Username:

Password:



# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

14 January 2013, 01:40:10 EST

The Auction will start

21 January 2013 at 01:08:00 EST

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)


### Auction Schedule

[\[View Printable Format\]](#)

The Auction Schedule is shown below. The number of rounds will be dependent on bidding in the auction, and thus this screen does not reflect the expected number of rounds.

Round	Status	Start	End
Round 1	Next <a href="#">View Prices</a>	21 Jan, 01:08:00 EST	21 Jan, 02:08:00 EST
Recess		21 Jan, 02:08:00 EST	21 Jan, 03:08:00 EST
Round 2	Future	21 Jan, 03:08:00 EST	21 Jan, 03:38:00 EST
Recess		21 Jan, 03:38:00 EST	21 Jan, 04:38:00 EST
Round 3	Future	21 Jan, 04:38:00 EST	21 Jan, 05:08:00 EST
Recess		21 Jan, 05:08:00 EST	21 Jan, 06:08:00 EST
Round 4	Future	21 Jan, 06:08:00 EST	21 Jan, 06:38:00 EST
Recess		21 Jan, 06:38:00 EST	21 Jan, 07:38:00 EST

# Auction Screen Shots

**Auction No. ATLW2, Atlantic Wind**  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Rhode Island and Massachusetts

Time left in Round  
**18:40**

14 January 2013, 03:08:20 EST  
Round 1 started at 03:07:00 and will end  
at 03:27:00 EST

[Current Bids](#) [Generate Bid Confirmation](#) [My Results](#) [Auction Info](#) [View Demand](#) [Round Results](#) [Auction Schedule](#) **[Messages](#)** [Downloads](#)

## Messages

[\[View Printable Format\]](#)

### Announcements

You have 1 announcement.

To: **All Participants**

#### **Auction No. ATLW2, Atlantic Wind Two.**

From: **Adeh DeSandies, Auction Manager**

Sent: 14 January 2013, 03:07:16 EST

Welcome to the Auction No. ATLW2, Atlantic Wind Two, Offshore Rhode Island and Massachusetts. If you wish ...

[View entire announcement »](#)

### My Conversations

You have no conversations.

[Start New Conversation »](#)

#### **Note:**

- "My Conversations" shows the most recent message of each conversation.
- The Auction Manager may respond to your messages via phone or this message facility.

# Auction Screen Shots

**BOEM**  
BUREAU OF OCEAN ENERGY MANAGEMENT

**Atlantic Wind One, Offshore Virginia**  
Auction No. ATLW1, January 2013

14 January 2013, 01:49:21 EST  
The Auction will start  
21 January 2013 at 01:08:00 EST

[Current Bids](#) [Generate Bid Confirmation](#) [My Results](#) [Auction Info](#) [View Demand](#) [Round Results](#) [Auction Schedule](#) **[Messages](#)** [Downloads](#)


**Start New Conversation**

**To:** Auction Managers

**Subject:**

[« Back to Messages](#)

# Auction Screen Shots

**BOEM**  
BUREAU OF OCEAN ENERGY MANAGEMENT

**Atlantic Wind One, Offshore Virginia**  
Auction No. ATLW1, January 2013

14 January 2013, 01:52:07 EST  
The Auction will start  
21 January 2013 at 01:08:00 EST

[Current Bids](#) [Generate Bid Confirmation](#) [My Results](#) [Auction Info](#) [View Demand](#) [Round Results](#) [Auction Schedule](#) [Messages](#) [Downloads](#)

**Auction Info - Products**

**Products**

My Auction Info

[\[View Printable Format\]](#)

Zone	Opening Price
Commercial Lease OCS-A 0483	\$563,995



# Auction Screen Shots

**BOEM**  
BUREAU OF OCEAN ENERGY MANAGEMENT

**Atlantic Wind One, Offshore Virginia**  
Auction No. ATLW1, January 2013

14 January 2013, 01:53:21 EST  
The Auction will start  
21 January 2013 at 01:08:00 EST

[Current Bids](#) [Generate Bid Confirmation](#) [My Results](#) **[Auction Info](#)** [View Demand](#) [Round Results](#) [Auction Schedule](#) [Messages](#) [Downloads](#)

**My Auction Info**

[Products](#)

**My Auction Info**

[\[View Printable Format\]](#)

My Initial Eligibility: **1 pt**  
My Deposit: **\$563,995**



# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round

**27:57**

14 January 2013, 01:56:03 EST

Round 1 started at 01:54:00 and will end  
at 02:24:00 EST

**Current Bids**

Generate Bid Confirmation

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### Current Bids - Round 1

Activity: **0 pts** Eligibility: **1 pt**

Eligibility of Next Round: **0 pts**

☐

Zone	Live Bid
Commercial Lease OCS-A 0483	<input type="checkbox"/> \$563,995
Cash bid:	\$0

# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round  
**27:00**

14 January 2013, 01:57:00 EST  
Round 1 started at 01:54:00 and will end  
at 02:24:00 EST

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### Current Bids - Round 1

Activity: **1 pt**   Eligibility: **1 pt**   ☐  
Eligibility of Next Round: **1 pt**

Zone	Live Bid
Commercial Lease OCS-A 0483	<input checked="" type="checkbox"/> \$563,995
Cash bid:	\$563,995

# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round  
**22:23**

14 January 2013, 02:01:37 EST

Round 1 started at 01:54:00 and will end  
at 02:24:00 EST

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### Bid Confirmation for Adeh & Co - Round 1

Round: [Round 1](#) Bid data as of Monday, 14 January 2013, 02:01:01 EST.

[\[Print this page\]](#)

This round's Eligibility: 1 pt

Next round's Eligibility: 1 pt (based on current Live Bid)

Zone	Live Bid
Commercial Lease OCS-A 0483	✓ \$563,995
Cash bid:	\$563,995

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

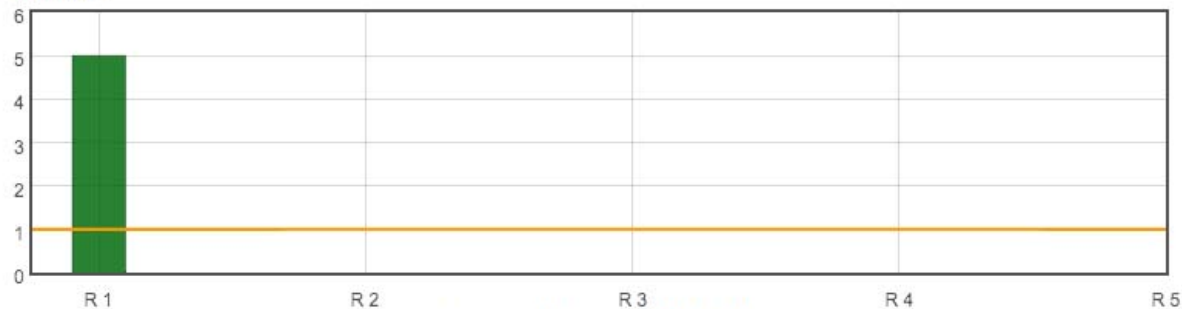
14 January 2013, 02:03:38 EST

Round 1 [results](#) have been posted.

[Current Bids](#)
[Generate Bid Confirmation](#)
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[Auction Info](#)
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[Downloads](#)

### View Demand

#### Demand



**Commercial Lease OCS-A 0483**

Show Round: Round 1 ▾

Zone	Demand
	Round 1
Commercial Lease OCS-A 0483	5

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

14 January 2013, 02:05:39 EST

Round 1 [results](#) have been posted.

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### My Results

#### Posted Bids:

[\[Print this page\]](#)

This table contains the results for all Rounds in which you were eligible to bid.

Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
✓ \$563,995	-	Round 1	1 pt	1 pt	1 pt

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

14 January 2013, 02:06:42 EST

Round 1 [results](#) have been posted.

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### Round Results

[\[Print this page\]](#)

#### Round 1

Zone	Price	Quantity Posted	Increment	Price
	Round 1			Round 2
Commercial Lease OCS-A 0483	\$563,995	5	N/A	N/A

# Auction Screen Shots

## BOEM Atlantic Wind One, Offshore Virginia

BUREAU OF OCEAN ENERGY MANAGEMENT

Auction No. ATLW1, January 2013

14 January 2013, 02:07:32 EST

Round 1 [results](#) have been posted.

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### Downloads

To download a file, click on one of the hyperlinks below. If you have Excel on your computer, you should select **[.xls]**. Otherwise, select **[.csv]**.

**Instructions for Excel users [ .xls ]:** When prompted by the browser, please select either **OPEN** (to look at the file) or **SAVE** (to make a copy of the file on your computer). You can override the default name, but you should choose a filename that ends in ".xls".

**Instructions for other software [ .csv ]:** When prompted by the browser, please select **SAVE** (to make a copy of the file on your computer). You can override the default name, but you should choose a filename that ends in ".csv".

[\[.xls\]](#) [\[.csv\]](#) « My Saved Round Bids

[\[.xls\]](#) [\[.csv\]](#) « Round Results

# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round

**29:08**

14 January 2013, 02:09:52 EST

Round 2 started at 02:09:00 and will end  
at 02:39:00 EST

**Current Bids**

Generate Bid Confirmation

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### Current Bids - Round 2

Activity: **0 pts** Eligibility: **1 pt**

Eligibility of Next Round: **0 pts**

Zone		Previous Round Bid	Live Bid
Commercial Lease OCS-A 0483		<input checked="" type="checkbox"/> \$563,995	<input type="checkbox"/> \$654,235
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/>	Cash bid:	\$0

#### Note:

- If you elect to place an intra-round bid this round, your eligibility will fall to 0 and you will not be able to bid in future rounds.



# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round  
**27:39**

14 January 2013, 02:11:21 EST  
Round 2 started at 02:09:00 and will end  
at 02:39:00 EST

**Current Bids**

Generate Bid Confirmation

My Results

Auction Info

View Demand


Round Results

Auction Schedule

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Downloads

### Current Bids - Round 2

Activity: **1 pt**   Eligibility: **1 pt**   
Eligibility of Next Round: **1 pt**

Zone		Previous Round Bid	Live Bid
Commercial Lease OCS-A 0483		<input checked="" type="checkbox"/> \$563,995	<input checked="" type="checkbox"/> \$654,235
Intra-Round Bid	<input type="button" value="Place Intra-round Bid"/>	Cash bid:	\$654,235

**Note:**

- If you elect to place an intra-round bid this round, your eligibility will fall to 0 and you will not be able to bid in future rounds.

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

Time left in Round  
**25:16**

14 January 2013, 03:50:44 EST  
Round 2 started at 02:09:00 and will end  
at 04:16:00 EST

**Current Bids**

Generate Bid Confirmation

My Results

Auction Info

View Demand

Round Results

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### Current Bids - Round 2

Activity: **0 pts** Eligibility: **0 pts**

Eligibility of Next Round: **0 pts**

Zone		Previous Round Bid	Live Bid
Commercial Lease OCS-A 0483		<input checked="" type="checkbox"/> \$563,995	<input type="checkbox"/> \$654,235
Intra-Round Bid		Cash bid:	\$0

#### Note:

- If you elect to place an intra-round bid, you must bid at least \$563,995 in Round 2. If you bid \$0, you will not be able to bid in future rounds.

\$563,995 < 0 < \$654,235

Please enter a price greater than \$563,995.

Submit or Cancel

If you bid \$0, you will not be able to bid in future rounds.

# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round

**25:37**

14 January 2013, 02:13:23 EST

Round 2 started at 02:09:00 and will end  
at 02:39:00 EST

**Current Bids**

Generate Bid Confirmation

My Results

Auction Info

View Demand

Round Results

Auction Schedule

Messages

Downloads

### Current Bids - Round 2

Activity: **0 pts** Eligibility: **0 pts**

Eligibility of Next Round: **0 pts**

Zone		Previous Round Bid	Live Bid
Commercial Lease OCS-A 0483		<input checked="" type="checkbox"/> \$563,995	<input type="checkbox"/> \$654,235
Intra-Round Bid		Cash bid:	\$0

#### Note:

- If you elect to place an intra-round bid, your previous round bid will be set to 0 and you will not be able to bid in future rounds.

\$563,995 <  < \$654,235

or

# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round

**24:41**

14 January 2013, 02:14:19 EST

Round 2 started at 02:09:00 and will end

at 02:39:00 EST

**Current Bids**

Generate Bid Confirmation

My Results

Auction Info

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### Current Bids - Round 2

Activity: **0 pts** Eligibility: **0 pts**

Eligibility of Next Round: **0 pts**

Zone		Previous Round Bid		Live Bid	
Commercial Lease OCS-A 0483		<input checked="" type="checkbox"/>	\$563,995	<input type="checkbox"/>	\$654,235
Intra-Round Bid	<input type="button" value="Edit"/> or <input type="button" value="Delete"/> \$600,001	Cash bid:		\$0	

#### Note:

- If you elect to place an intra-round bid this round, your eligibility will fall to 0 and you will not be able to bid in future rounds.

# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

Auction No. ATLW1, January 2013

Time left in Round

**23:45**

14 January 2013, 02:15:15 EST

Round 2 started at 02:09:00 and will end  
at 02:39:00 EST

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### Bid Confirmation for Adeh & Co - Round 2

Round: Round 2 Bid data as of Monday, 14 January 2013, 02:14:48 EST.

[\[Print this page\]](#)

This round's Eligibility: 1 pt

Next round's Eligibility: 0 pts (based on current Live Bid)

**You eligibility will be reduced next Round.**

Zone	Intra-round Bid	Live Bid
Commercial Lease OCS-A 0483	✓	
Cash bid:	\$600,001	\$0

**Note:**

- If you elect to place an intra-round bid this round, your eligibility will fall to 0 and you will not be able to bid in future rounds.

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

14 January 2013, 02:20:39 EST

Round 2 [results](#) have been posted.

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### My Results

#### Posted Bids:

[\[Print this page\]](#)

This table contains the results for all Rounds in which you were eligible to bid.

Live Bid		Intra-round Bid		Round	Eligibility this Round	Activity this Round	Eligibility next Round
-	\$0	✓	\$600,001	Round 2	1 pt	0 pts	0 pts
✓	\$563,995	-		Round 1	1 pt	1 pt	1 pt

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

Auction No. ATLW1, January 2013

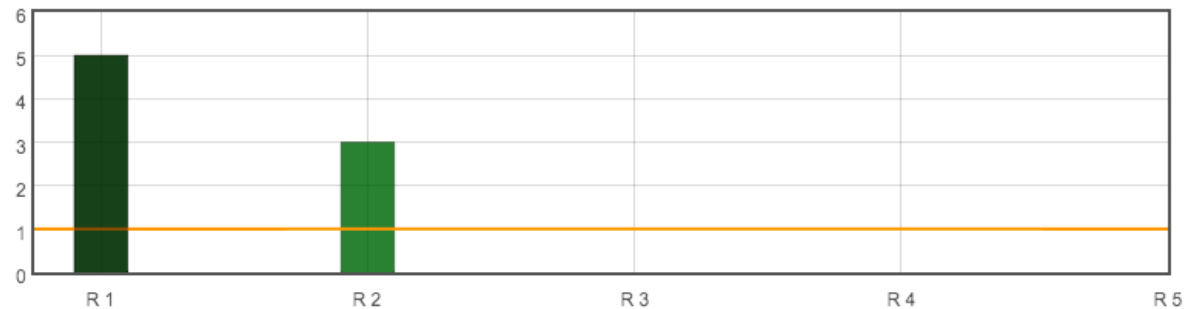
14 January 2013, 02:19:33 EST

Round 2 [results](#) have been posted.

[Current Bids](#)
[Generate Bid Confirmation](#)
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[Auction Info](#)
[View Demand](#)
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[Auction Schedule](#)
[Messages](#)
[Downloads](#)

### View Demand

Demand



**Commercial Lease OCS-A 0483**

Show Round: Round 2 ▾ (and up to 1 Round before)

Zone	Demand	
	Round 2	Round 1
Commercial Lease OCS-A 0483	3	5

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

BUREAU OF OCEAN ENERGY MANAGEMENT

Auction No. ATLW1, January 2013

14 January 2013, 02:23:29 EST

Round 2 results have been posted.

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### Round Results

[\[Print this page\]](#)

#### Round 2

Zone	Price	Quantity Posted	Increment	Price
	Round 2			Round 3
Commercial Lease OCS-A 0483	\$654,235	3	N/A	N/A

#### Round 1

Zone	Price	Quantity Posted	Increment	Price
	Round 1			Round 2
Commercial Lease OCS-A 0483	\$563,995	5	16.00%	\$654,235



# Auction Screen Shots



## Atlantic Wind One, Offshore Virgin

BUREAU OF OCEAN ENERGY MANAGEMENT

Auction No. ATLW1, January 2013

Time left in Round

**28:12**

14 January 2013, 02:25:48 EST

Round 3 started at 02:24:00 and will end  
at 02:54:00 EST

**Current Bids**

[Generate Bid Confirmation](#)

[My Results](#)

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### Current Bids - Round 3

Your Activity in a previous Round was zero. Your Eligibility is zero and you are no longer eligible to bid in this auction.

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

14 January 2013, 02:28:00 EST

Auction No. ATLW1, January 2013

**The Auction has concluded.**

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### My Results - Auction Concluded

#### Your Final Results:

[\[Print this page\]](#)

Zones	Activity	Price as Bid	Payment
You did not win any Products in the Auction.			

#### Posted Bids:

This table contains the results for all Rounds in which you were eligible to bid.

Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
- \$0	✓ \$600,001	Round 2	1 pt	0 pts	0 pts
✓ \$563,995	-	Round 1	1 pt	1 pt	1 pt

# Auction Screen Shots



## Atlantic Wind One, Offshore Virginia

14 January 2013, 05:57:51 EST

Auction No. ATLW1, January 2013

**The Auction has concluded.**

[Current Bids](#)[Generate Bid Confirmation](#)[My Results](#)[Auction Info](#)[View Demand](#)[Round Results](#)[Auction Schedule](#)[Messages](#)[Downloads](#)

### My Results - Auction Concluded

**Congratulations! The auction has concluded.**

[\[Print this page\]](#)

**Subject to the determination of the panel you have preliminarily been designated the winner of the following zone:**

Zones	Activity	Price as Bid	Payment
Commercial Lease OCS-A 0483	1 pt	\$706,574	\$706,574

BOEM reserves the right not to issue a lease pursuant to this bid pursuant to its authority under the Outer Continental Shelf Lands Act (43 U.S.C. 1331 et seq. and section 1337(c)(3) in particular), 30 CFR 585.224(f), and the rules listed in the Final Sale Notice.

### Posted Bids:

This table contains the results for all Rounds in which you were eligible to bid.

Live Bid	Intra-round Bid	Round	Eligibility this Round	Activity this Round	Eligibility next Round
✓ \$706,574	-	Round 3	1 pt	1 pt	1 pt
✓ \$654,235	-	Round 2	1 pt	1 pt	1 pt
✓ \$563,995	-	Round 1	1 pt	1 pt	1 pt

# Auction Screen Shots



**Atlantic Wind One, Offshore Virginia**  
BUREAU OF OCEAN ENERGY MANAGEMENT Auction No. ATLW1, January 2013

14 January 2013, 02:32:10 EST  
**The Auction has concluded.**

[Current Bids](#)
[Generate Bid Confirmation](#)
[My Results](#)
[Auction Info](#)
[View Demand](#)
[Round Results](#)
[Auction Schedule](#)
[Messages](#)
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## Round Results

 [\[Print this page\]](#)

### Final Results

Winners		Zones	Activity	Price as Bid	Payment
ID	Company Name				
2	Bob & Co	Commercial Lease OCS-A 0483	1 pt	\$706,574	\$706,574
Total Sold		Commercial Lease OCS-A 0483	Number of Winning Bidders: 1		

### Round 3

Zone	Price	Quantity Posted	Increment	Price
				Round 4
Commercial Lease OCS-A 0483	\$706,574	1	N/A	N/A

### Round 2

Zone	Price	Quantity Posted	Increment	Price
				Round 3
Commercial Lease OCS-A 0483	\$654,235	3	8.00%	\$706,574

### Round 1

Zone	Price	Quantity Posted	Increment	Price
				Round 2
Commercial Lease OCS-A 0483	\$563,995	5	16.00%	\$654,235

# Bidder Preparation

# Prospective Bidders

- Receive, via email, the User Guide for the Auction Software
  - One copy of the User Guide will be emailed to the email address listed for the main “Point of Contact” for your company (Verify with BOEM)
- Receive, via FedEx (signature required), usernames, passwords and tokens for the Auction System for the Authorized Individuals
  - Allows access to the Auction System for the mock auction and live auction
  - One set per authorized individual

# Mock Auction

- Mock Auction (training session) is scheduled just prior to the auction to provide bidders with an opportunity to test their login codes and place practice bids
- Participation in the Mock Auction will occur remotely over the Internet, from the bidders' respective offices
- Recommend that bidders use the PC and connection that they intend to use for the live auction
- No results of the Mock Auction will be published
- Auction Manager will provide support (telephone and messaging facility of auction system) during the Mock Auctions

# Live Auctions

- Participation in the Auctions will occur remotely over the Internet, from the bidders' respective offices
- Bidders should establish protocol that a single Authorized Individual will be submitting bids; and that the second and third Authorized Individuals are available as backups
- All submissions subject to the constraints of the Auction Rules
- Auction Manager will provide support (telephone and messaging facility of auction system) during the Live Auctions



# Questions and Answers

**BOEM and Power Auctions LLC**