

Agenda for Public Workshop on Auction Formats for Issuing Offshore Wind Leases

Presented By: Bureau of Ocean Energy Management (BOEM) Office of Renewable Energy
BOEM Office of Strategic Resources, Economics Division

Date: Friday, December 16, 2011
Time: 8:30 a.m. to 3:30 p.m.
Location: U.S. Department of the Interior South Building Auditorium
1951 Constitution Avenue NW, Washington, DC 20240

Agenda

- 8:30 **Opening Remarks** – BOEM Deputy Director
Workshop Overview
- Purpose and objectives
 - Overview of the meeting agenda
 - Overview of process and where each state stands
 - Thoughts on timing and sequencing of auctions
- 8:45 **Auction Design Challenges for Offshore Wind**
- Unique issues in leasing areas for offshore wind development
 - Trade-offs in auction format selection
 - Bidding on the cash bonus
- 9:00 **Single-Lot, Ascending Clock Format**
- Overview of auction format concepts
 - Illustrative example
 - Summary of strengths and weaknesses
- 9:15 Q&A on Single-Lot, Ascending Clock (Panel)
- 9:30 **Multiple-Lot, Simultaneous Ascending Clock Auction (SACA) Format**
- 10:15 Q&A on Multiple Lot SACA Format (Panel)
- 10:45 *Break*
- 11:00 **Multiple-Lot, Package Clock Auction Format**
- 11:20 Q&A on Multiple Lot Package Clock (Panel)
- 12:00 *Lunch on your own*
- 1:30 **Multiple-Factor Auction (MFA) Design**
- Discussion of percentage discount approach
 - Illustrative examples based on SACA format
 - Comparison to other MFA format designs
- 1:50 Q&A on MFA
- 2:10 General Q&A on all formats
- 2:45 **FCC Experience**
- 3:15 **Closing Comments (BOEM)**
- 3:30 **Workshop Adjourns**